Commonwealth of Kentucky

Kentucky Workers' Compensation Funding Commission Special Fund including the Uninsured Employer's Fund

Actuarial Review of the Unpaid Claims,
Projected Financial Statements, &
Assessment Rates as of June 30, 2026

Deloitte Consulting LLP
October 2, 2026

Deloitte.

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October 2, 2026

Kentucky Workers' Compensation Funding Commission
Board of Directors
42 Mill Creek Park
Frankfort, KY 40601

Dear Board of Directors:

Deloitte Consulting LLP is pleased to submit the actuarial report regarding our analysis of the Special Fund ("SF") including the Uninsured Employers' Fund ("UEF") unpaid loss and loss adjustment expenses ("LAE"), future estimates of revenue and expenses, and required assessment rates to fully fund the SF by December 31, 2029.

Rod Morris is a member of the Casualty Actuarial Society and the American Academy of Actuaries and meets the qualification standards to issue this actuarial report.

We have enjoyed working with Kentucky Workers' Compensation Funding Commission ("KWCFC") on this analysis. If you have any questions after reviewing this report, please do not hesitate to contact us.

Sincerely,

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I. OVERVIEW

Deloitte Consulting LLP ("Deloitte Consulting", "us", "we" or "our") was retained by Kentucky Workers' Compensation Funding Commission ("KWCFC" or "the Commission") to provide an independent analysis of the unpaid loss and loss adjustment expenses (LAE) of the Special Fund (SF) and the Uninsured Employers' Fund (UEF) administered by the Commission. The analysis was performed as of June 30, 2026 and includes an estimate of the future financial results through December 31, 2029 and the determination of the required assessment rates. This report has been created to support and document our independent analysis.

This report discusses our approach and presents the results of our June 30, 2026 review. Our unpaid claim estimates are presented on an undiscounted basis and discounted basis using the Commission's selected annual interest rate of 3.00%. The basis of the unpaid claim estimates considered in our analysis was selected to meet the requirements for US General Accounting Standards Board (GASB). All information presented in this report is as of June 30, 2026 and displayed in millions of US dollars unless otherwise stated.

Our analysis is organized on a fiscal-accident year basis. Fiscal years run from July 1 of a given year to June 30 of a subsequent year (e.g., fiscal year 2026 runs from 7/1/25 to 6/30/26).

PROGRAM BACKGROUND

The KWCFC was created by the 1987 Extraordinary Session of the Kentucky General Assembly to control the funds used to pay claims awarded through the SF and the UEF, and to finance administrative costs associated with the Commonwealth's workers' compensation program and with specific Labor Department programs. The KWCFC has engaged Conning to manage the investments within the funds.

Prior to the December 1996 Extraordinary Session of the General Assembly, the Special Fund served as Kentucky's second injury fund. It paid a portion of certain occupational injury claims as well as occupational disease claims. The outstanding liability of the SF is financed through assessments on employers' workers' compensation insurance premiums and imputed premiums for self-insured employers and groups. The SF has no liability for claims if the date of injury or last exposure occurred after December 12, 1996.

The UEF pays workers' compensation claims when the employer has failed to secure payment for statutory workers' compensation claims. The UEF is funded by the SF. The liability held for the UEF is based on the date that the UEF becomes responsible for benefits coinciding with the original date of injury of the underlying claim.

Benefit payments made by the funds are often reduced for any applicable attorney fees. The attorney fees are typically recouped in one of three ways: 1) paid out of pocket by the claimant; 2) a hole in the benefit stream prior to the claimant reaching life expectancy; or 3) installments deducted from bi-weekly benefit payments.

During 2017, House Bill 377 was passed, which closed the Coal Workers' Pneumoconiosis Fund (CWPF) effective July 1, 2017 to any CWPF claims filed after June 30, 2017. At this time, the assets and liabilities of the CWPF were transferred through a loss portfolio transfer agreement to Kentucky Employers' Mutual Insurance (KEMI). Therefore, this analysis does not include any liabilities associated with the CWPF.

During 2018, House Bill 2 was passed that, among other things, extended the time at which income benefits will terminate. Previously, since December 12, 1996, benefits were terminated based on Social Security eligibility, but under this bill, income benefits terminate either when the employee reaches age 70, or four years after the injury or last exposure, whichever occurs last. The bill states that the law applies retroactively to claims for injuries or last exposure on or after December 12, 1996, and that are not yet final, are on appeal, or which could still be appealed.

During the 2026 regular session of the Kentucky General Assembly, two enacted bills significantly affected the KWCFC) and funding of the self-insurance guaranty fund. Senate Bill 343 ("SB343") reorganized the DWC in various ways and substantially amended KRS 342.122, which governs the KWCFC's annual special fund assessment. The Commission's authority to levy the annual assessment remains unchanged, but it will continue past the sunset date of December 31, 2029 for funding of the various agencies. House Bill 568 ("HB 568") addressed the financial condition of the Kentucky Group Self-Insurance Guaranty Fund. For calendar years 2027 and 2028, the legislation redirects the annual assessment otherwise payable by member self-insured groups under KRS 342.122 to the Group Self-Insurance Guaranty Fund to help stabilize this fund.

Funding the Special Fund

The SF has historically been funded by a surcharge on workers' compensation premiums in the Commonwealth and an equivalent assessment against imputed workers' compensation premiums for

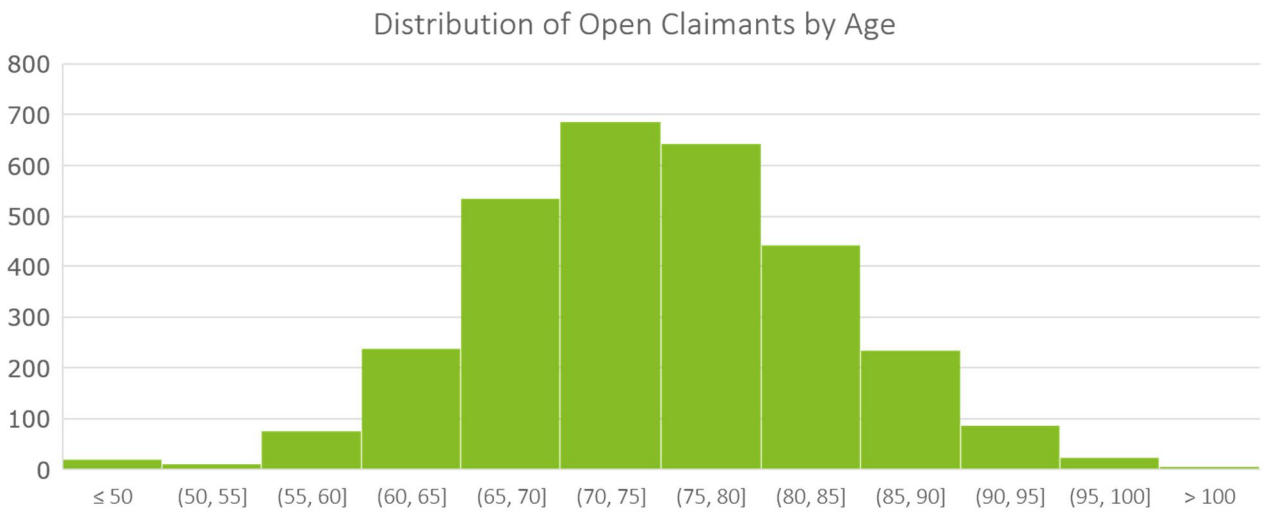
self-insured employers and groups. The historical surcharges (or "assessment rates") including the proposed rate for calendar year 2027 are listed below:

Calendar Year	Assessment Rates
2001	9.00%
2002-2004	11.50%
2005	9.00%
2006-2011	6.50%
2012-2014	6.28%
2015	6.17%
2016	5.51%
2017-2018	6.29%
2019-2020	6.41%
2021	7.02%
2022-2023	6.94%
2024	6.53%
2025-2027	5.53%

Prior to this year, the rates of assessment were established annually at levels which will produce enough revenue to amortize on a "level basis" the unfunded liability of the SF including any UEF claims with incurred dates of December 31, 2029 and prior. Due to SB343 and that the SF is currently in a fully funding position, the assessment rate going forward will be set pay the ongoing administrative costs of the KWCFC and the UEF costs.

Demographic Information of the Special Fund

As of June 30, 2026, there are a total of 3,008 open claims in the SF. The average age of claimants in the SF is 75 years old. Below is a distribution of open claimants by age in the SF.



Of the 3,008 open claims as of June 30, 2026 in the SF, 2,811 have an "Awarded" status, 100 have a "Pending" status, 48 have a "Suspended" status, and 49 have an "Unknown" status.

Pending status claims include:

- Claims that have never started payments
- Claims in attorney fee recoupment for future post life expectancy schedules
- Future tier down schedules (reduction of awards between the ages of 65 and 70)
- Future un-reduced pay schedules for attorney fee weekly reduction post life expectancy
- Weekly rate changes due to agreed opinion and awards.

Suspended status claims include:

- Potential investigation
- Can't find claimant \ verification of still living
- Potential widow\beneficiary claim after death notification.

Unknown Status Claims:

- There are a total of 49 claims with an unknown status and we have treated these as awarded claims

REPORT SECTIONS

This report is comprised of the following sections:

- Overview – provides a general introduction and overview of the engagement;
- Scope – describes the work and reports that Deloitte Consulting has performed and produced;
- Conditions and Limitations – details the limitations that apply to this engagement's work product, report and results;
- Summary of Results – provides our estimates of the unpaid claims and assessment rates, including relevant comments that discuss the areas of note observed throughout our analysis;
- Actuarial Methodology – describes the approach underlying the results of our estimates of unpaid claims;
- Disclosures – discusses certain disclosures required by Actuarial Standards of Practice pertaining to the estimation of property/casualty unpaid claims;
- Exhibits.

II. SCOPE

Deloitte Consulting serves as an independent consultant to KWCFC under an agreement between the KWCFC and Deloitte Consulting. Our role under such engagement is to provide an actuarial analysis of the unpaid loss and LAE of the SF and the UEF administered by the Commission as of June 30, 2026, estimate the future financial results and assessment rates through December 31, 2029, and provide a report supporting the conclusions. A summary of findings of our analysis was be presented to the Commission's Board of Directors on September 23, 2026.

The purpose of this review includes the following items:

- Provide an estimate of the unpaid claims of the SF, which includes the UEF, as of June 30, 2026. The estimate of unpaid claims is provided on an undiscounted and discounted basis to reflect the time value of money
- Based on the results of the estimate of unpaid claims and projections of future revenue and expenses, provide appropriate information regarding adjustments to the percentage surcharge on premiums to be assessed by the Commission to each provider of workers' compensation coverage, self-insureds, and self-insured groups in the Commonwealth of Kentucky (i.e. assessment rates)
- Based on the above approved assessment rate, provide projected future financial results, including revenue and expense projections, through December 31, 2029.

The estimates included in this report include loss and loss adjustment expenses (LAE). Loss adjustment expenses consist of two separate amounts. These two items are:

- Allocated loss adjustment expenses (ALAE), which are expenses that generally can be assigned to particular claims and are included with loss data.
- Unallocated loss adjustment expenses (ULAE), which are overhead or claims administrative expenses.

The estimates included in this report include loss and loss adjustment expenses (LAE).

The estimates contained in this report provide for loss and LAE and do not include any provisions for other expenses such as:

- Brokerage or reinsurance costs including commissions
- Risk management fees other than overhead included in the LAE
- Loss control fees
- Legal fees (other than claim defense costs)
- Actuarial fees
- Other fees
- Excess Insurance premiums

The unpaid loss and LAE estimates provided for the UEF make provisions for:

- Incurred but not reported claims (IBNR); claims not yet reported and not recorded in the loss system, which are expected to arise from accidents that have already occurred, also known as "pure IBNR" .
- "Pipeline" claims; claims known but not yet recorded in the loss system.
- Reopened claims; future reopened claims which should be coded to the year the claim was originally incurred.

"Actuarial central estimate" is defined by actuarial literature as "an estimate that represents an expected value over the range of reasonably possible outcomes. Our unpaid claim estimate provided in this report is an actuarial central estimate.

The services we performed in this actuarial analysis do not constitute an audit, review, examination, or other form of attestation as those terms are defined by the American Institute of Certified Public Accountants (AICPA). Any use of the word "review" within this report should be interpreted in the common use of that term, and not the definition of "review" promulgated by the AICPA.

Deloitte Consulting affirms, to the best of our knowledge, that it presently has no interest, direct or indirect, which would conflict with the performance of services for this analysis.

III. CONDITIONS AND LIMITATIONS

Due to the inherent uncertainty in projecting the ultimate costs of claims, no assurance can be offered that any particular estimate of ultimate loss and LAE or unpaid claim estimates will be adequate. We believe, however, that the actuarial techniques and assumptions used in our analysis are reasonable.

In estimating unpaid loss and LAE, it is necessary to project the future payments of unpaid loss and LAE. It is certain that actual future payments of loss and LAE will not develop exactly as projected by any actuarial technique and may, in fact, vary significantly from the projections. No warranty is expressed or implied that such variance will not occur.

Further, our projections make no provision for the broadening of coverage by legislative action or judicial interpretation or for extraordinary future emergence of new classes of losses or types of losses not sufficiently represented in the SF's or UEF's historical database or which are not yet quantifiable.

DISTRIBUTION AND USE

This analysis has been prepared solely for the internal use of the KWCFC and as documentation supporting our unpaid claim estimates as of June 30, 2026 and future projections of revenue and expenses. Limited distribution of this report is permitted to the KWCFC auditors to support their audit process, provided that it is made available on a confidential basis and that any further distribution by the auditors to third parties is prohibited without Deloitte Consulting's prior written consent.

Any other distribution of this report is not permitted without the prior written consent of Deloitte Consulting. The supporting data, analysis and tables contained in our exhibits are provided to clearly document the assumptions which support the results stated herein and are integral parts of this study. It is our intention that this report be used in its entirety, as a whole, and not segmented for other purposes.

Deloitte Consulting shall have no liability, regardless of form, to any person or entity other than KWCFC for any action taken or omitted to be taken by such parties in respect of this report. Third parties should recognize that the furnishing of this report is not a substitute for their own due diligence and may not place any reliance on this report or data contained herein that would result in the creation of any duty or liability by Deloitte Consulting to any third party.

DATA RELIANCE

Deloitte Consulting has relied upon data provided by the commission for this review. A specific audit to verify the accuracy or completeness of the data is beyond the scope of this engagement. While we have reviewed the data with regard to its reasonableness and consistency for our review, we have relied on such data without audit or verification and our conclusions are based on the assumption that it is accurate and complete. If the underlying information provided is inaccurate or incomplete, the results of our analysis may likewise be inaccurate or incomplete.

IV. SUMMARY OF RESULTS

ESTIMATE OF UNPAID CLAIMS

Based on our analysis, we estimate the unpaid claims for the SF as of June 30, 2026 to be $340.7 million on an undiscounted basis and $261.9 million on a discounted basis to reflect the time value of money.

Based on our analysis, we estimate the unpaid claims for the UEF as of June 30, 2026 to be $90.5 million on an undiscounted basis and $70.6 million on a discounted basis to reflect the time value of money.

We have estimated the discounted unpaid claims using the Commission's selected annual interest rate of 3.00%. We note that the selected 3.00% annual interest is consistent with the interest rate selected last year.

For the UEF, claims incurred during fiscal year 2026 (i.e. claims with accident dates from July 1, 2025 to June 30, 2026) are estimated to be $6.1 million

The following table summarizes our estimate of unpaid claims as of June 30, 2026 and includes a split of the liability into its short-term and long-term portions. The short-term liability represents the portion of the unpaid claims that is expected to be paid within the next twelve months.

Special Fund (including the Uninsured Employers' Fund) @ 6/30/26
Amounts in Millions

	Total Liability			Short-Term Liability			Long-Term Liability		
	Unpaid Loss	Unpaid LAE	Unpaid Loss & LAE Combined	Unpaid Loss	Unpaid LAE	Unpaid Loss & LAE Combined	Unpaid Loss	Unpaid LAE	Unpaid Loss & LAE Combined
Special Fund									
Undiscounted	$332.4	$8.3	$340.7	$23.7	$0.6	$24.3	$308.6	$7.7	$316.3
Discounted @3.00%	$255.6	$6.4	$261.9	$23.4	$0.6	$24.0	$232.2	$5.8	$238.0
Uninsured Employers' Fund									
Undiscounted	$85.5	$5.0	$90.5	$9.4	$0.5	$10.0	$76.1	$4.4	$80.5
Discounted @3.00%	$66.7	$3.9	$70.6	$9.3	$0.5	$9.8	$57.4	$3.3	$60.8
Combined Funds									
Undiscounted	$417.9	$13.3	$431.1	$33.2	$1.1	$34.3	$384.7	$12.1	$396.8
Discounted @3.00%	$322.3	$10.3	$332.5	$32.7	$1.1	$33.8	$289.6	$9.1	$298.7
UEF Claims Incurred - FY 2026	$6.1								

The estimate of unpaid claims for the SF is comprised of settlement expenses (i.e. LAE) which include any costs associated with the closure of these claims including the specific cost associated with the settlement of individual claims and general claim settlement expenses that cannot be allocated to a particular claim.

PROPOSED FUTURE ASSESSMENT RATES

The SF "Fund Balance" at any given time is the amount of assets in the fund less the liabilities of the fund. Based on estimates of the unpaid claims, the SF Fund Balance is in a positive position of $27.2 million as of June 30, 2026. In other words, the assets as of June 30, 2026 are $28.2 million higher than the liabilities.

We note that the reported capital as stated in the SF financial statements as of June 30, 2026 totals $343.1 million. There are two adjustments that need to be made to the financial statement reported capital to calculate the SF Fund Balance. These two items are as follows:

1. The reported capital needs to be reduced by the estimate of unpaid claims of the SF and UEF which are not included in the financial statement reported capital. As shown above, this amount totals $332.5 million on a discounted basis as of June 30, 2026

2. The fixed income assets need to be restated on a book value basis versus a market value basis. Accounting principles require fixed income assets to be reported on a market value basis but since the SF generally plans to hold these assets to maturity, the book value of the assets would be more appropriate when considering the Fund Balance (or Reported Capital). The current book value is $17.6 million higher than the current market value.

The two most critical assumption in our analysis is the selected mortality assumption and the projection of future workers' compensation premiums. Please refer to the section below for a complete description of these alternative assumptions.

We considered alternative mortality assumptions in our analysis and regardless of the mortality assumption selected, the SF is fully funded as of June 30, 2026. The Fund balance using the Group Term Life Table (which is the table that is more consistent with SF historical experience) is estimated to be $54.6 million, $26.4 million higher than using the selected 2007 US Life (NCCI table). The Fund balance using the 1994 GAM table adjusted to 2021 is estimated to be $8.1 million, $20.1 million lower than using the selected 2007 US Life (NCCI table).

Given that the SF is fully funded regardless of the mortality assumption selected, the 2027 assessment rate should be set to cover the on-going administrative and UEF costs. The chart below shows the historical on-going administrative and UEF costs by year.

FISCAL YEAR ENDING	Breakdown of Asssessment Rate by Group for On-Going Costs					
	UEF Total	Labor Cabinent	KOSH	Funding Commission	Combined On-Going	WC Premium
(1)	(2)	(3)	(4)	(5)	(6)	(7)
2010	0.71%	2.09%	0.05%	0.17%	3.02%	1,027,818,092
2011	0.69%	2.42%	0.05%	0.15%	3.31%	1,004,278,673
2012	0.72%	2.43%	0.05%	0.15%	3.36%	993,458,517
2013	0.71%	2.48%	0.05%	0.15%	3.39%	978,484,700
2014	0.64%	2.35%	0.07%	0.16%	3.22%	1,011,682,371
2015	0.52%	2.75%	0.07%	0.16%	3.50%	1,045,912,261
2016	0.76%	2.66%	0.07%	0.15%	3.64%	1,049,891,413
2017	0.62%	2.40%	0.05%	0.16%	3.23%	1,047,287,841
2018	0.70%	2.37%	0.05%	0.15%	3.26%	1,088,979,390
2019	0.69%	2.65%	0.05%	0.17%	3.56%	1,114,248,003
2020	0.67%	2.92%	0.07%	0.19%	3.84%	1,004,287,458
2021	0.54%	3.01%	0.07%	0.21%	3.84%	924,048,574
2022	0.70%	3.09%	0.07%	0.24%	4.10%	968,793,228
2023	0.72%	2.86%	0.07%	0.27%	3.93%	1,005,329,226
2024	0.70%	3.13%	0.06%	0.15%	4.04%	997,647,558
2025	0.76%	3.16%	0.07%	0.07%	4.06%	972,524,322
2026	0.71%	3.44%	0.08%	0.09%	4.33%	915,893,392

The chart below considers alternative 2027 calendar year premiums and UEF costs (including and excluding a provision for future large claims). It also considers the effect of HB 568 on the potential assessments collected by the SF Fund.

			Breakdown of Asssessment Rate by Group for On-Going Costs					
	UEF Claims	UEF Admin	UEF Total	Labor Cabinent	KOSH	Funding Commission	Combined On-Going	WC Premium
(1)			(2)	(3)	(4)	(5)	(6)	(7)
Calendar Year 2027 - Expected Premium Projection								
UEF Historical	0.65%	0.14%	0.79%	3.94%	0.09%	0.23%	5.05%	856,268,242
UEF w/ Large Claim Provision	1.03%	0.14%	1.17%	3.94%	0.09%	0.23%	5.43%	856,268,242
UEF Historical (HB568)	0.65%	0.14%	0.80%	4.18%	0.09%	0.25%	5.32%	807,184,818
UEF w/ Large Claim Provision (HB568)	1.10%	0.14%	1.24%	4.18%	0.09%	0.25%	5.76%	807,184,818
Calendar Year 2027 - Low Premium Projection								
UEF Historical	0.65%	0.14%	0.79%	4.11%	0.09%	0.24%	5.23%	822,360,020
UEF w/ Large Claim Provision	1.08%	0.14%	1.22%	4.11%	0.09%	0.24%	5.66%	822,360,020
UEF Historical (HB568)	0.65%	0.15%	0.80%	4.37%	0.10%	0.26%	5.53%	773,276,596
UEF w/ Large Claim Provision (HB568)	1.15%	0.15%	1.30%	4.37%	0.10%	0.26%	6.03%	773,276,596
Calendar Year 2027 - High Premium Projection								
UEF Historical	0.65%	0.13%	0.78%	3.79%	0.08%	0.22%	4.87%	890,861,479
UEF w/ Large Claim Provision	0.99%	0.13%	1.13%	3.79%	0.08%	0.22%	5.22%	890,861,479
UEF Historical (HB568)	0.65%	0.14%	0.79%	4.01%	0.09%	0.24%	5.13%	841,778,055
UEF w/ Large Claim Provision (HB568)	1.05%	0.14%	1.19%	4.01%	0.09%	0.24%	5.53%	841,778,055

Based on our financial projections and current and alternative assumptions discussed above, we conclude that an assessment rate of 5.53% for calendar year 2027, which is the same rate that was used for calendar year 2026, is reasonable and will keep the SF fully funded through December 31, 2029.

PROJECTED FUTURE FINANCIAL RESULTS

In order to project future financial results, estimates of future revenue and expenses are required. Future revenue sources mainly include premium revenues from assessments on workers' compensation premiums and investment income on invested assets within the fund. Future expenses mostly include claim payments and other administrative expenses.

Below is a reconciliation between the balance sheet as reported in the SF financials statements to the beginning balance sheet amounts used in this analysis.

Special Fund Financial Statements @ 6/30/26

Amounts in Millions

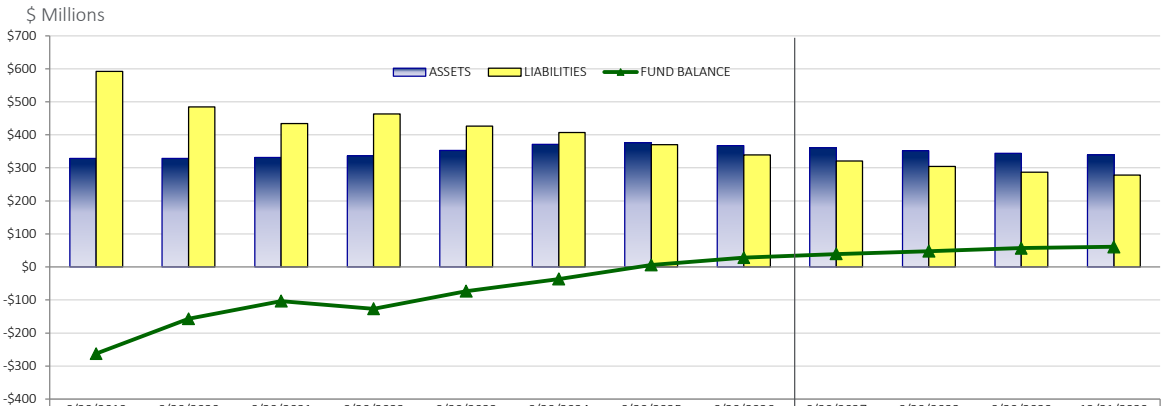
	SF Balance Sheet
Assets	
(1) As Reported	$349,948,542
(2) Adjustment: Fixed Income Market to Book Value	$17,565,643
(3) Adjusted Asset Balance = (1) + (2)	$367,514,186
Liabilities	
(4) As Reported	$6,772,531
(5) Adjustment: SF and UEF Unpaid Claims	$332,536,226
(6) Adjusted Liability Balance = (4) + (5)	$339,308,757
Reported Capital	
(7) As Reported = (1) - (4)	$343,176,011
(8) Adjusted Fund Balance = (3) - (6)	$28,205,428

As mentioned previously and shown above, the fund balance as of June 30, 2026 is in a positive position of $28.2 million.

The asset balance as of June 30, 2026 is $367.5 million which includes the $349.9 million of assets included in the SF financials statements plus $17.6 million to restate the fixed income assets from a market value basis to a book value basis. The liability balance as of June 30, 2026 is $339.3 million which is our estimate of the unpaid claims as of June 30, 2026 for the SF and UEF of $332.5 million plus $6.8 million of non-claim liabilities included in the SF financial statement as of June 30, 2026. The fund's estimated future assets as of a certain date (e.g. June 30, 2027) equals the previous June 30 asset balance (e.g. June 30, 2026) adjusted for the difference between projected revenue and expenses within that

fiscal year (e.g. fiscal year 2027). The fund balance as of a certain date equals the asset balance at that date less the liability balance as of that date, the majority of which represents our estimate of unpaid claims.

Below is a summary of the historical financial statement balances (i.e. asset balance, liability balance, and fund balance) from June 30,2019 through June 20, 2026 and projected financial statement balances through December 31, 2029.



	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024	6/30/2025	6/30/2026	6/30/2027	6/30/2028	6/30/2029	12/31/2029
ASSETS	$329.1	$328.3	$331.2	$336.4	$352.6	$370.5	$376.0	$367.5	$360.6	$352.1	$343.3	$338.8
LIABILITIES	$591.6	$485.1	$434.8	$463.0	$426.3	$407.1	$370.3	$339.3	$321.1	$304.3	$286.4	$278.3
FUND BALANCE	($262.5)	($156.8)	($103.6)	($126.7)	($73.6)	($36.6)	$5.7	$28.2	$39.4	$47.8	$56.9	$60.5

As can be seen, the fund balance has improved from a deficiency of $262.5 million as of June 30, 2019 to a surplus of $28.2 million as of June 30, 2026. Under current assumptions and an assessment rate of 5.53%, the SF remains fully funded with a positive fund balance of $60.5 million as of December 31, 2029.

FY 2026 Actual Versus Expected Revenue and Expenses

During fiscal year 2026, there were certain changes that affect the financial balance of the SF. Below is a review of actual revenue and expenses during the past fiscal year compared to what we estimated in our June 30, 2025 analysis. Amounts are in US dollars.

FINANCIAL STATEMENT ITEM	DELOITTE EXPECTED IN 06/30/25 ANALYSIS	ACTUAL DURING FY2026	EFFECT ON SOLVENCY OF FUND
(1)	(2)	(3)	(4)
REVENUE ITEMS			
PREMIUM REVENUE	52,495,847	51,684,681	(811,166)
ASSESSMENT PENALTY AND INTEREST	685,522	685,769	247
AUDIT REIMBURSEMENT	249,865	592,285	342,420
CHANGE IN ACCOUNTING POLICY ON PREMIUM	-	(9,597,605)	(9,597,605)
TOTAL REVENUE	**53,431,234**	**43,365,130**	**(10,066,104)**
EXPENSE ITEMS			
SPECIAL FUND CLAIM PAYMENTS	25,739,841	25,690,000	49,841
UEF CLAIM PAYMENTS	8,254,816	5,500,000	2,754,816
ADMINISTRATIVE EXPENSES	42,564,898	33,528,587	9,036,312
TOTAL EXPENSES	**76,559,555**	**64,718,587**	**11,840,969**
INVESTMENTS			
INVESTMENT INCOME	13,724,711	**15,422,779**	**1,698,068**
CHANGE IN BOOK VALUE OF ASSETS	-	**(1,095,139)**	**(1,095,139)**
TOTAL INVESTMENTS	**13,724,711**	**14,327,640**	**602,929**
CHANGE IN UNPAID CLAIM LIABILITIES			
SPECIAL FUND UNPAID CLAIM LIABILITY	(17,915,769)	(28,573,556)	10,657,787
UEF FUND UNPAID CLAIM LIABILITY	236,321	(993,607)	1,229,928
TOTAL CHANGE IN UNPAID CLAIM LIABILITIES	**(17,679,448)**	**(29,567,163)**	**11,887,715**
TOTAL EFFECT ON ANTICIPATED SOLVENCY OF FUND			**14,265,509**

Actual non-investment revenue (mostly premium assessments) earned by the SF during fiscal year 2026 was $10.1 million less than expected almost entirely due to a change in accounting policy on premium as the premium revenue was fairly close to our expectations.

Actual expenses incurred by the SF during fiscal year 2026 were approximately $11.8 million lower than expected which was mostly related to the administrative expenses being much lower than expected and to a smaller extent, the UEF payments coming in lower than expected.

Each year, there is an expectation that the estimate of unpaid claims drops as claimants die and claims close for the SF. In our analysis performed last year (e.g. as of June 30, 2026), we expected the estimate of unpaid claims to decline by approximately $17.9 million. In our current analysis, the estimate of unpaid claims declined by $28.6 million ($10.7 million less than expected). The more than expected reduction was due to the number of claimants who passed away/closed were higher than expected over the past year. The UEF unpaid claim estimates were also approximately $1.2 million lower that expected over the past year

The combination of these items helped improved the solvency of the SF by approximately $14.3 million over the past fiscal year.

RELEVANT COMMENTS

Alternative Assumptions

The assumptions selected in our analysis may not materialize. Therefore, we have performed an analyses estimating the unpaid claim balances and required assessments rates under alternative assumptions. The two most critical and volatile assumptions in our analysis are the selected mortality assumption and the projection of future workers' compensation premiums. These assumptions are discussed below.

Mortality Assumption

The future claim payments of the SF is dependent on the future mortality experience of the 3,008 remaining claims with an open status. Therefore, the selection of a life table that estimates the mortality experience is critical. Prior to June 30, 2022 analysis, the SF relied upon the 1994 GAM Table adjusted to a 2021 level which is a general population life table. Other general population tables considered in our selection of a life table are the 1983 Group Annuity Morality life table, and the 1980 decennial countrywide table.

The remaining open claims of the SF mostly includes individuals who are permanently disabled and are in poorer health than the general population. It is important to consider other life tables based on studies of disabled individuals. Therefore, we considered the 1987 Commissioner's Group Disability Table and the 2005 Group Term Life Waiver Table which are tables that are typically used for disabled workers. We

have also considered the 2007 US Life Table which is a table historically used by the National Council on Compensation Insurance (NCCI) annuity calculations.

In order to consider which life table to select in this analysis, we performed retrospective tests by tracking the mortality experience during the past seven fiscal years (FY 2020 through FY 2026) and compared the actual mortality experience to the expected mortality experience for each life table. The table below shows the result of this retrospective tests.



As can be seen, the 2005 Group Term Life Waiver Study Table has tracked well to actual mortality over the past several fiscal years. We also note that the general population tables, as expected, show much better mortality experience than what has actually occurred over the past several years. We expect that results going forward will be volatile given the low number of remaining open claims in the fund. W note that the FY 2005 number of deaths was distorted due to some cleanup efforts. Please refer to our prior actuarial analysis for a complete explanation of the distortion due to the cleanup efforts.

In discussions with the commission and after considering the results of this analysis, we have selected the 2007 US Life (NCCI Table) to estimate the liability for unpaid claims, to estimate the indicated assessment rate, and project the future financial statements. The results of this table come in somewhere in between the results of the actuarial table used in the June 30, 2022 study and the 2005 Group Term Life Waiver Table. If the 2005 Group Term Life Waiver Table continues to perform well in the future, we will eventually change our assumption to this table. If the 2005 Group Term Life Waiver Table was selected, the SF estimate liability would decline by $26.4 million.

Future Workers' Compensation Premium Assumptions

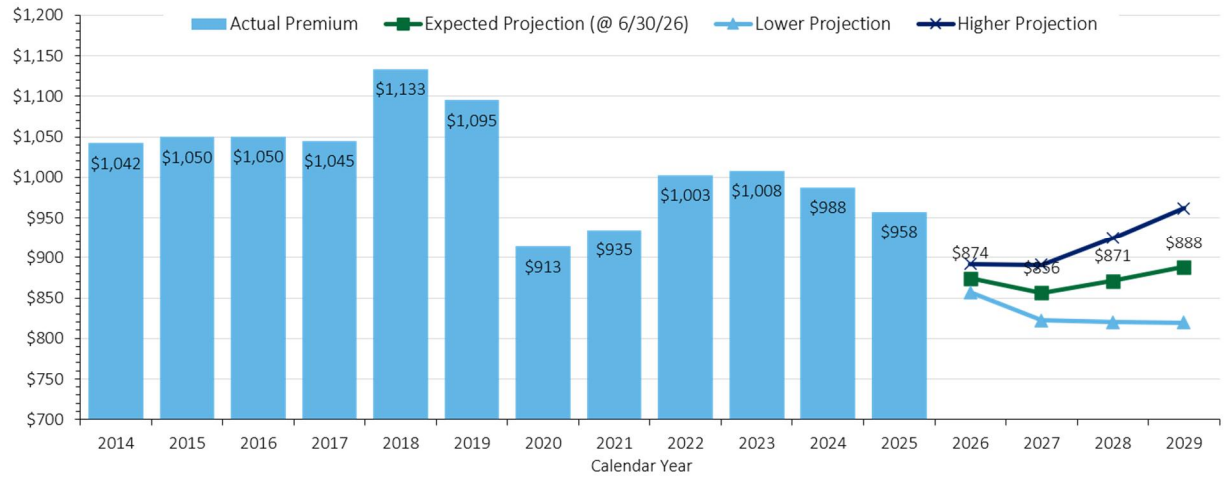
The majority of the SF non-investment future revenue comes from assessments applied to workers' compensation insurance premiums and on imputed premiums of self-insured entities and self-insured groups. Therefore, the indicated assessment rate is dependent on the projection of future workers' compensation premiums through December 31, 2029.

Historical premiums by calendar year were provided to us by the Commission. These premiums are a function of:

- Workers' wages
- Filed loss rates by the National Council of Compensation Insurance (NCCI) and estimated changes to these rates due to inflation, benefit level changes, and other trends in the industry
- Expense and profit loads of insurers
- Competitive forces within the market that cause premium variations from the NCCI rates.

This estimate of future workers' compensation premiums has been fairly difficult in recent history with the onset of the pandemic in 2020 and continuing through 2021. For example, workers' compensation premiums dropped from $1,095 million in calendar year 2019 to $913 million in calendar year 2020 (a drop of $182 million in one year) before calendar year 2021 premiums increased to $935 million. Actual premiums for calendar year 2025 were $958 million which is $1.2 million higher than the prior expected workers' compensation premium that we relied upon last year. The first half of calendar year 2026 is trending 11.6% lower than the first half of calendar year 2025 which is likely the result of the NCCI approved rate reduction of 8.4% in loss costs beginning January 1, 2025 and an additional 9.7% reduction in loss costs beginning January 1, 2026. These NCCI reductions should have an effect on the 2026 and future workers' compensation premiums and beyond.

In discussions with the commission, we have considered three scenarios of future workers' compensation premiums. On the graph below, we compare historical premiums to the results of the three estimated scenarios of future premiums.



Below is a description of the three different premium scenarios shown above:

1. Expected Projection: Premiums for the 1st Half of 2026 are running 11.6% lower than the 1st Half of 2025. NCCI approved a 8.4% reduction in loss costs beginning on January 1, 2025, an additional 9.7% reduction in loss costs beginning on January 1, 2026. These reductions will have an effect on the 2026 premiums. Long term loss costs estimated to drop -1.5% while wages are assumed to increase 3.5% annually.

2. Lower Projection: Assumes a retraction in premium in CY 2026 and a fairly stable premium going forward.

3. Higher Projection: Assumes premiums where wages continues to grow in CY 2026 with a steady growth thereafter.

The appropriate future tax assessment rate is applied to our estimate of calendar year premiums to derive the future premium revenue by calendar year. These calendar year premium revenue amounts are then adjusted to a fiscal year basis.

In discussions with the commission, we have selected premium scenario 1 (“Expected Projection”) to estimate the indicated assessment rate and project the future financial statements. We have also shown the results of the indicated assessment rate and projected future financial statements assuming premium scenarios 2 and 3 above.

Under HB 568, the legislation redirects the annual assessments of member self-insured groups from the Special Fund to the Group Self-Insurance Guaranty Fund for calendar years 2027 and 2028. The chart below compare the historical premiums of the self-insured group premiums (blue bars) with our estimate

of the self-insured premiums for calendar years 2027 and 2028 (green bars). Our model and assessment rates alternatives show required assessment rates removing these premiums for calendar years 2027 and 2028 due to HB 568.

UEF Third Party Administrator

The data available for the UEF claims is limited. Our experience with other uninsured employers' funds is that a third party administrator (TPA) is hired to handle the workers' compensation claims. A TPA is able to maintain claim level detail and evaluation detail that actuaries typically use to estimate unpaid workers' compensation claims. A TPA also provides an unpaid amount on individual claims (i.e. case reserve) that allows an actuary to provide more s accurate estimate of the UEF costs.

V. ACTUARIAL METHODOLOGY

DATA

The following data utilized in our analysis was provided by the Entity in electronic format:

I. Microsoft Access database of Special Fund Claims
   A. The database includes all claims and the payment streams for each claim. Tables in the database include the following information
      1. Claim Number
      2. Claim Status (Awarded, Pending, Suspended)
      3. Injury Date
      4. Payment Type (Billing, Reimbursement, Direct Pay)
      5. Fund Percent of Liability
      6. Date of Birth
      7. Gender
      8. Weekly Benefit Rate
      9. Payment Start Date
      10. Payment End Date
      11. Marital Status
      12. Run Type (Bi-Weekly, On-Demand)
      13. Death Date.
   B. Filename: "Export_for_KWCFC_301901JUN26.accdb"
   C. Data assumptions – We have made the following assumptions regarding the access database
      1. Marital Status: If labeled as married, blank, or unknown, we have assumed that the marital status is married. If the marital status is married, we have assumed that the spouse of a male claimant is three years younger than the claimant and the spouse of a female claimant is three years older than the claimant
      2. Run Type: If it is labeled as "On-Demand" we have not included in our analysis as we have assumed that these are one time payments or payment corrections
      3. Payment Type / Fund Percent of Liability: If the payment type is "Billing", we have assumed that the SF will pay the full weekly benefit rate but will recoup (1- Fund Percent Liability) from the insurance company. For payment types "Reimbursement" and "Direct Pay", we have assumed the weekly benefit rate as stated
      4. Injury Date: If the injury date is before October 26, 1987, we have assumed that the spouse will receive 100% of the benefit after the death of the claimant. Subsequent to October 26, 1987 we have assumed that the continuation of benefits is only 50% of the benefit after the death of the claimant.

II. UEF monthly payment file
   A. Includes monthly payments from July of 2025 through June of 2026 and includes the following splits:
      1. Bi-Weekly Income Benefits

2. Awards
3. Medical & Litigation Expenses
4. Collections – Subrogation and recoveries from uninsured employers.

B. Filename: "FYE 26- FUNDING COM REQUEST.xlsx– Tab "#2 FYE-26 UEF Monthly Summary"

III. CCMSI Claims Run

A. Detail Claims run of all CCMSI claims. CCMSI administer some of the more severe claims mostly to get access to medical discounts. Fields include:
   1. Date of Loss
   2. Date of Birth
   3. Gender
   4. Paid to Date
   5. Case Reserve.

B. Filename: "FYE 26- FUNDING COM REQUEST.xlsx" – Tab "#1 - FY 26 CCMSI-Claims"

IV. Financial Statements

A. We were provided the financial statements that detailed the revenue, expenses, assets, and liabilities for fiscal year 2025.
B. Filename: "12 BS & IS KWCFC 06-30-26.xlsx"

V. Statewide insurer workers' compensation premiums and assessments

A. Includes amounts from 2001 through the 2nd Quarter of 2026
B. Filename: "Summary of Premium and Asmt 2001 thru 2026 2nd qtr"

VI. Investment Information

A. File received from Conning showing the future payout of the current fixed income assets by month and adjusted book value by month
B. Reinvestment yield of 5.00%
C. Filename: "KYWCFC SPECIAL FUND CASHFLOW RUNOFF REPORT 6.30.2026.xlsm"
D. Filename: "KYWCFC Special Fund Reinvestment Yield Analysis 6.30.2026.xlsx"

VII. UEF Settlement / Administrative Expenses

A. Includes detail breakdown of the annual administration costs to run the UEF
B. Filename: "FYE 26- FUNDING COM REQUEST.xlsx" – Tab "#3 FY26 Budget Vs. Actual"

VIII. Annual historical rate changes provided by the National Council on Compensation Insurance.

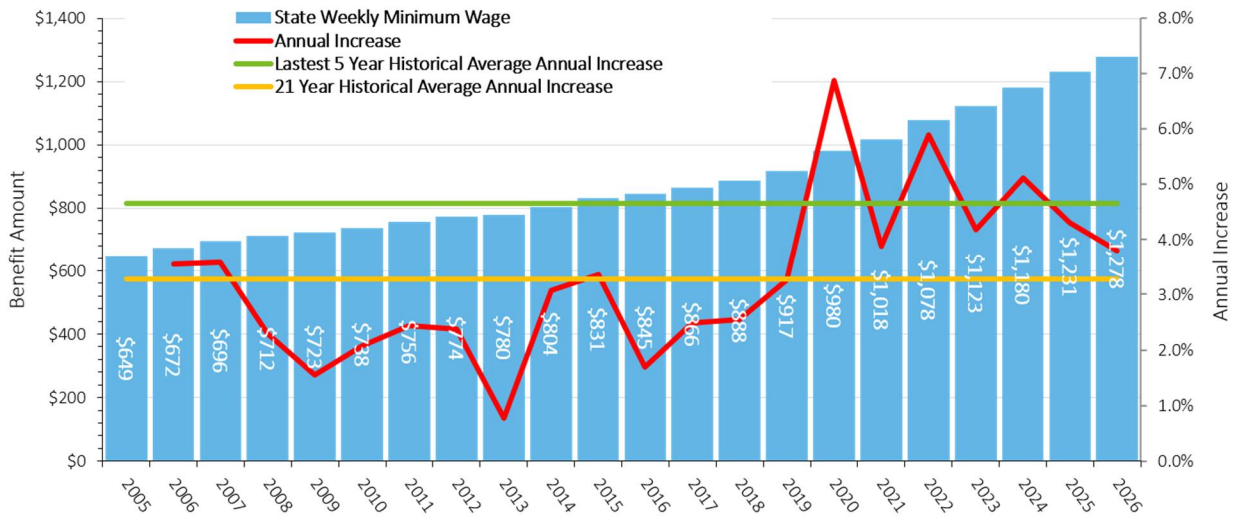
OVERVIEW OF ANALYSIS

This section describes the assumptions, approach, and methodologies used to estimate the unpaid claims and estimates of future revenue and expenses used in the projection of the future financial results.

Annual Benefit Increase

In the Commonwealth of Kentucky, the SF does not pay cost-of-living adjustments. Therefore, annual wage increases do not have an effect on the SF except as it relates to the UEF. Because the UEF is not in runoff and accepts new claims each year, these new claim's benefits change and are influenced by changes in the Commonwealth's average weekly wage, often referred to as the State Average Weekly Wage in workers' compensation. This assumption is important when selecting the loss trend for the UEF and for projecting future workers' compensation premiums.

Below is a graph that shows the historical average weekly wage and annual increases.

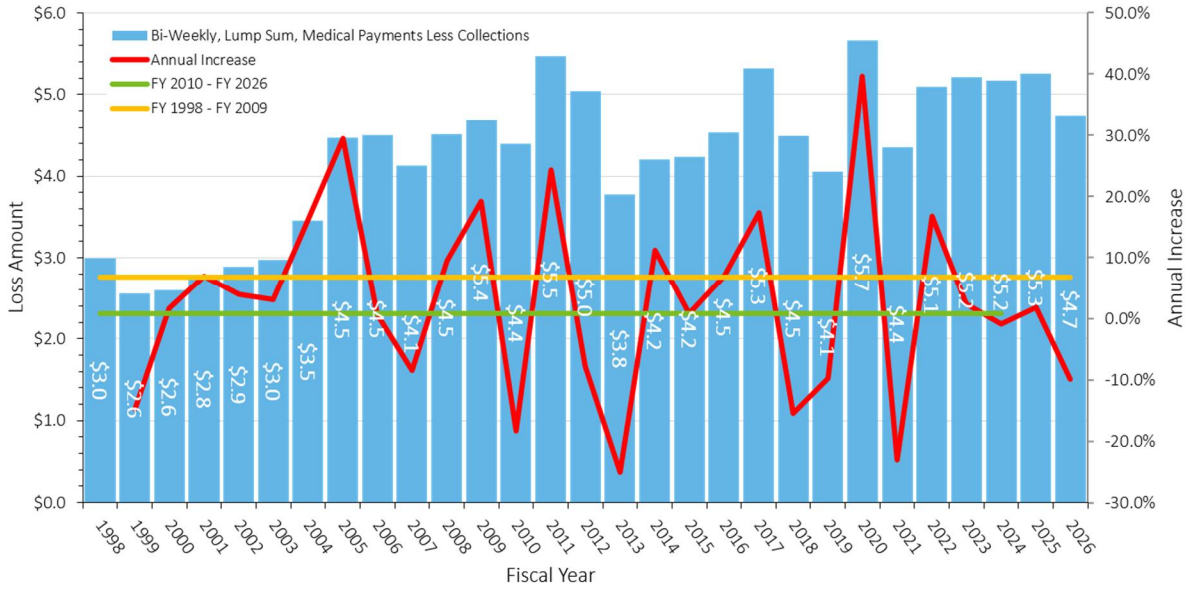


As can be seen, over the past few years the annual benefit increase has been elevated. The latest five-year history has averaged 4.65% annually. The long-term average (21-year average) benefit increase has been 3.28%. An increase of 4.00% in 2027 was provided to us by the Commonwealth's economist. Based on the long-term average, we have assumed increases of 3.5% annually for 2028 and subsequent. Details of the historical wages are shown on Exhibit 12.

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UEF Loss Trend

We have used the historical payment information to review the trend in losses and to inform our assumption of loss trend into the future. The loss trend assumption is used to estimate future UEF claim incurred losses, on-level historical UEF payments, and is also used in the estimate of future workers' compensation premiums. Below is a table that shows the historical UEF payments and annual changes in those payments.



As can be seen, the annual loss trend has had periods of significant loss trend and other periods of relatively low loss trend. Year to year volatility is also somewhat low. For example, loss trend from 1998-2009 averages 6.8% per year while loss trend from 2010-2025 averages only 0.9% per year. 2026 was down almost 10% this past year .

Based on this analysis and our opinion that future average annual loss trends will be higher than the long-term historical average, we have selected our future annual loss trends to be 3.0% for fiscal years 2027 and subsequent. Details of the historical patterns are shown on Exhibit 9. These loss trends are on top of the benefit level adjustment factors for legislative / statutory changes to workers' compensation benefits and are provided by the NCCI for Kentucky. These adjustment factors are calculated on Exhibit 11.

UEF Payment Patterns (Loss Development Factors)

Critical to the analysis and projections of the UEF is the selection of the payment pattern. The claims data provided for the UEF is limited which makes it impossible to base the UEF projections on patterns based on its own historical data. Therefore, we have estimated loss development factors based on Kentucky

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insurance industry workers' compensation payment patterns provided by the NCCI and benchmark patterns from other Deloitte Consulting UEF clients.

Uninsured claims in most states have much longer payment patterns than general insurance payment patterns. This is the case for two reasons. First, there is a longer reporting lag for uninsured claims as they work their way through the legal system versus insured workers' compensation claims that are generally reported very quickly. We understand this lag could be as much as two years. Second, the size and complexity of uninsured claims is generally much larger and severe than general workers' compensation claims.

In order to estimate a payment pattern for the UEF in Kentucky we compare the NCCI payment pattern for our benchmark states to the payment pattern of UEF claims in those states. The difference from our benchmark states is than applied to the Kentucky NCCI payment pattern to produce a Kentucky UEF payment pattern. Details of this calculation are shown on Exhibit 10.

Special Fund assumptions and methodology

To estimate the unpaid claims for the 3,008 open claims as of June 30, 2025, we relied upon information such as age, gender, marital status, monthly benefits, projected changes in benefits, start dates, end dates, etc. for each claimant in the SF. Based on this information we estimated future benefit payments and discounted these payments for interest and survivorship to estimate the actuarial present value of future payments for each claimant. For interest discounts, the Commission requested that we use an annual interest rate of 3.00%. For survivorship, we used the 2007 US Life Table for mortality rates.

The SF has been in run-off for many years and has not received any IBNR claims for many years. Therefore, we have not included a provision for IBNR in our analysis.

Uninsured Employers' Fund assumptions and methodology

As mentioned previously, the claims data provided for the UEF were limited and only consisted of total payments by fiscal calendar year and did not include the payments by fiscal accident year. Therefore, we used assumptions including loss trend, wage, and the payment patterns to allocate the fiscal calendar year payments to fiscal accident year. These allocated fiscal accident year payments are cumulated to come up with cumulative loss payments by fiscal accident year. The selected payment pattern was then used to estimate the unpaid portion of each fiscal accident year. This analysis is performed on Exhibit 7 and Exhibit 8.

We received details on certain large or catastrophic claims which generally are receiving lifetime medical and indemnity benefits to a certain date. Based on this information, we estimate the unpaid associated with these claims using a mortality annuity approach. These amounts are estimated on Exhibit 6 and added to the unpaid amounts estimated on Exhibit 7. The projected payout of these amounts used for financial statement purposes and discounting is performed on Exhibit 4.

Incurred losses for future years reviews the on-level historical costs per wages and projects forward a cost per wage based on the loss trend and wage trend assumptions discussed above. This analysis is performed on Exhibit 5. The projected payout of these amounts used for financial statement purposes is performed on Exhibit 4.

Unpaid Loss Adjustment Expenses (LAE)

In order to perform the estimate of settlement expenses or LAE, we have relied on a ratio of annual administrative expense to annual loss payments and have assumed that half of the administration expenses relate specifically to claim expenses. This ratio is 2.5% for the SF and 5.8% for the UEF. The ratio is applied to the unpaid loss amounts to estimate the unpaid LAE.

Special Fund Administration Expenses

The SF pays the administration expenses for each of the funds which include the payroll, operating, and investment expenses of each fund. The SF also pays the administration expenses of the Labor Cabinet. These annual administration expenses, when adjusted for inflation, have been relatively consistent year over year. We do believe that these expenses may grow at a higher rate than they have historically for the next few years to keep up with inflation. Therefore, we have assumed that the on-level average administration expenses will grow 4.0% in fiscal year 2027 and 3.5% for fiscal years 2028 and beyond. Historical on-level administrative expenses have averaged approximately $34.9 million plus $1.1 million for the UEF administrative costs which totals $36.0 million in total. Historical administration expenses and our final selections are shown on Exhibit 3. These selections are used in our projection of future financial results.

Investment Revenue

We understand that the invested assets of the SF are largely held in fixed-income securities with scheduled maturity values. Thus, Conning was able to provide the maturity values and timing of the invested funds. We assumed that no invested assets will be sold prior to maturity of the investment.

Conning also provided reinvestment assumptions for the assets after the SF reaches maturity with its current profile of investments with the long-term reinvestment rate set at 5.00%.

Estimate of Future Revenue and Expenses

The revenue and expense cash flows consist of the following components and the results of these projections are shown on Exhibit 1:

1. Revenue: Premium revenues from the selected assessment rate applied to projected workers' compensation premiums
2. Revenue: Investment Income
3. Revenue: Assessment Penalty and Interest. These amounts have been approximately 1.31% of premium revenues
4. Revenue: Audit Reimbursement. These amounts have been approximately 0.51% of premium revenues
5. Expense: SF claim payments
6. Expense: UEF claim payments
7. Expense: Administrative expenses.

Other Considerations

The estimates of the SF unpaid claims rely in part on the benefit amounts paid to the claimants. We have relied on the benefit payment information given to us by KWCFC. We have not verified whether the benefits paid to the claimants are in accordance with the applicable law. Based on our review of the pay schedule provided for SF claims, most of the payment start dates, payment end dates, and benefit amounts already reflect the method, timing, and amount of the attorney recoupment fees. To the extent that these fees are not reflected in the database for certain records, our results may be conservative. For example, if there was no end date in the database, we have assumed that payments continue for the life of the claimant.

VI. DISCLOSURES

The following disclosures are applicable to our analysis of the Entity's unpaid claims as of June 30, 2026:

QUALIFICATIONS

Rod Morris *FCAS,* MAAA and Kim Mitchell, Managing Director, prepared and supervised the analyses that support the findings expressed in this report and confirmed the applicable actuarial standards of practice have been followed. Rod Morris is a Member of the American Academy of Actuaries (MAAA) and a Fellow of the Casualty Actuarial Society (FCAS). These organizations have professional standards that, among other provisions, require an actuary perform only assignments for which they are qualified. Rod Morris meets the qualification standards promulgated by the American Academy of Actuaries and is appropriately qualified to perform this analysis. Rod Morris has attested compliance with the Casualty Actuarial Society's Continuing Education Policy as of December 31, 2025 to perform actuarial services in 2026. Kim Mitchell, Managing Director, performed a peer review of the work performed and confirmed actuarial standards of practice have been followed as promulgated by the Actuarial Standards Board.

ASOP 43

Actuarial Standard of Practice No. 43: *"Property/Casualty Unpaid Claim Estimates"* requires certain disclosures to accompany actuarial estimates of unpaid claims.

- Terminology: The terms "Unpaid Loss & LAE Estimates", "Estimates of Unpaid Claims", and "Unpaid Claim Estimates" are used interchangeably and are meant to convey the same meaning. The term "Reserve" is limited to its strict definition as an amount recorded in financial statements.

- Purpose or Use of the Unpaid Claim Estimates: The purpose of the unpaid claim estimates is to provide the Commission with an independent analysis and estimates of unpaid loss and LAE.

- Scope of the Unpaid Claim Estimates: The intended measure of the unpaid claim estimates provided is an actuarial central estimate (an estimate that represents an expected value over the range of reasonably likely outcomes). Our estimates are shown on both an undiscounted and a discounted basis.

- Constraints on the Unpaid Claim Estimates: There were certain constraints in the performance of this actuarial analysis. These constraints stem from substantial uncertainties in estimating the loss and LAE for unpaid claims. Examples include but are not limited to the rate of inflation inherent in losses during observable development periods, the projected development for losses as they age beyond the observable development periods, and the inherent variability in losses over time.

- Uncertainty and Range: We have not attempted to measure the uncertainty in the estimates.

- Applicable Dates: These unpaid claim estimates as of June 30, 2026 were based on loss, premium, and exposure data evaluated as of June 30, 2026 and additional information provided to us through September 23, 2026.

- Documentation: This report, along with the accompanying exhibits, provides documentation supporting our unpaid claim estimates as of June 30, 2026.

ASOP 56

Actuarial Standard of Practice No. 56: *"Modeling"* requires disclosure of certain information regarding the actuary's use of models. For this valuation, the unpaid claim estimate calculations were determined using Microsoft Excel based reserving models developed and maintained internally by Deloitte Consulting. The model was designed specifically for the measurement of property & casualty unpaid claim estimates and the actuary has updated the applicable parameters for the specific coverages reviewed and assumptions selected for this valuation.

ASOP 20

Actuarial Standard of Practice No. 20: "Discounting of Property/Casualty Claim Estimates" applies to actuaries when performing actuarial services that involve the discounting of claim estimates for property/casualty coverages to a present value. The standard also requires disclosure of certain information regarding the actuary's use of discounting.

The intended purpose of the discounted estimates is to provide the Commission with perspective on the impact of the time value of money on the estimates at the annual interest rate provided and used for discounting.

The Commission's selected annual interest rate of 3.0% was used to estimate discounted unpaid claims as of June 30, 2026. Our estimates do not include an explicit risk margin. We believe that the selected rate

of 3.0% is reasonable based on the duration of the unpaid claim estimates of 9.6 years and the Treasury risk-free returns of 4.52% for 10-year maturities as of the June 30, 2026. While the rate selected by the Commission is lower than the referenced rates, an explicit risk margin beyond what is implicit in the referenced rates may be appropriate to consider the inherent uncertainty in the timing and amount of payments underlying the estimates of unpaid claims.

In our discount calculation, we assume that interest payments will be made in the middle of each successive development period and that the selected payment patterns will apply in the future. The paid development patterns used are based upon the patterns produced by our analysis of the supporting data.

The amount of the discount is $98.6. Based on our analysis, we believe that the discounting has a material effect on the results of the reserve evaluation.

VII. EXHIBITS

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
SPECIAL FUND (INCLUDING THE UEF)
AS OF JUNE 30, 2026

UNPAID CLAIM LIABILITY

	Total Liability			Short-Term Liability			Long-Term Liability		
	Unpaid Loss	Unpaid LAE	Unpaid Loss & LAE Combined	Unpaid Loss	Unpaid LAE	Unpaid Loss & LAE Combined	Unpaid Loss	Unpaid LAE	Unpaid Loss & LAE Combined
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Special Fund									
Undiscounted (A)	$332,355,004	$8,308,875	$340,663,880	$23,726,900	$593,172	$24,320,072	$308,628,105	$7,715,703	$316,343,807
Discounted @ 3.00% (B)	$255,555,437	$6,388,886	$261,944,323	$23,378,809	$584,470	$23,963,279	$232,176,627	$5,804,416	$237,981,043
Uninsured Employers' Fund									
Undiscounted (C)	$85,506,683	$4,959,388	$90,466,071	$9,424,565	$546,625	$9,971,190	$76,082,118	$4,412,763	$80,494,881
Discounted @ 3.00% (D)	$66,722,026	$3,869,877	$70,591,903	$9,286,300	$538,605	$9,824,905	$57,435,726	$3,331,272	$60,766,998
Combined Funds									
Undiscounted (E)	$417,861,687	$13,268,263	$431,129,950	$33,151,465	$1,139,797	$34,291,262	$384,710,222	$12,128,465	$396,838,688
Discounted @ 3.00% (F)	$322,277,462	$10,258,763	$332,536,226	$32,665,109	$1,123,076	$33,788,185	$289,612,353	$9,135,688	$298,748,041
UEF Claims Incurred - FY 2026 (G)	**$6,090,444**								

(1A) EXHIBIT 13, COL (13) TOTAL LOSS
(1B) EXHIBIT 13, COL (14) TOTAL LOSS
(2A) EXHIBIT 13, COL (13) TOTAL LAE
(2B) EXHIBIT 13, COL (14) TOTAL LAE
(1C) EXHIBIT 4, COL (16) TOTAL UNDISCOUNTED
(1D) EXHIBIT 4, COL (16) TOTAL DISCOUNTED
(E) = (A) + (C)
(F) = (B) + (D)
(1G) EXHIBIT 4, COL (2) FISCAL YEAR 2026
(3) = COL (1) + COL (2)
(4A) PORTION OF (1A) ESTIMATED TO PAYOUT DURING FISCAL YEAR 2026
(4B) (4A) x 1.03 ^ -0.5
(5A) = (4A) / (1A) x (2A)
(5B) (5A) x 1.03 ^ -0.5
(4C) EXHIBIT 4, COL (6) TOTAL UNDISCOUNTED
(4D) (4C) x 1.03 ^ -0.5
(5C) = (4C) / (1C) x (2C)
(5D) (5C) x 1.03 ^ -0.5
(6) = COL (4) + COL (5)
(7) = COL (1) - COL (4)
(8) = COL (2) - COL (5)
(9) = COL (3) - COL (6)

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
SPECIAL FUND (INCLUDING THE UEF)
AS OF JUNE 30, 2026
COMPARISON TO PRIOR ESTIMATES

	DELOITTE @ 06/30/26 DISCOUNTED	DELOITTE PRIOR REVIEW AS OF 06/30/25 DISCOUNTED @ 06/30/25	DIFFERENCE	DISCOUNTED @ 06/30/26	DIFFERENCE
(1)	(2)	(3)	(4)	(5)	(6)
SPECIAL FUND					
ESTIMATED OUTSTANDING CLAIMS	$ 255,555,437	$ 282,330,300	$ (26,774,863)	264,919,446	$ (9,364,009)
SETTLEMENT EXPENSES	6,388,886	$ 8,187,579	(1,798,693)	7,682,664	(1,293,778)
TOTAL	$ 261,944,323	$ 290,517,879	$ (28,573,556)	$ 272,602,110	(10,657,787)
UNINSURED EMPLOYERS FUND					
ESTIMATED OUTSTANDING CLAIMS	$ 66,722,026	$ 67,469,849	$ (747,823)	67,692,583	$ (970,558)
SETTLEMENT EXPENSES	3,869,877	$ 4,115,661	(245,783)	4,129,248	(259,370)
TOTAL	$ 70,591,903	$ 71,585,510	$ (993,607)	$ 71,821,831	(1,229,928)

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
SPECIAL FUND (INCLUDING THE UEF)
AS OF JUNE 30, 2026
ACTUAL VERSUS EXPECTED FY2026 INCOME AND EXPENSES

FINANCIAL STATEMENT ITEM	DELOITTE EXPECTED IN 06/30/25 ANALYSIS	ACTUAL DURING FY2026	EFFECT ON SOLVENCY OF FUND
(1)	(2)	(3)	(4)
REVENUE ITEMS			
PREMIUM REVENUE	52,495,847	51,684,681	(811,166)
ASSESSMENT PENALTY AND INTEREST	685,522	685,769	247
AUDIT REIMBURSEMENT	249,865	592,285	342,420
CHANGE IN ACCOUNTING POLICY ON PREMIUM	-	(9,597,605)	(9,597,605)
TOTAL REVENUE	**53,431,234**	**43,365,130**	**(10,066,104)**
EXPENSE ITEMS			
SPECIAL FUND CLAIM PAYMENTS	25,739,841	25,690,000	49,841
UEF CLAIM PAYMENTS	8,254,816	5,500,000	2,754,816
ADMINISTRATIVE EXPENSES	42,564,898	33,528,587	9,036,312
TOTAL EXPENSES	**76,559,555**	**64,718,587**	**11,840,969**
INVESTMENTS			
INVESTMENT INCOME	13,724,711	**15,422,779**	**1,698,068**
CHANGE IN BOOK VALUE OF ASSETS	-	**(1,095,139)**	**(1,095,139)**
TOTAL INVESTMENTS	**13,724,711**	**14,327,640**	**602,929**
CHANGE IN UNPAID CLAIM LIABILITIES			
SPECIAL FUND UNPAID CLAIM LIABILITY	(17,915,769)	(28,573,556)	10,657,787
UEF FUND UNPAID CLAIM LIABILITY	236,321	(993,607)	1,229,928
TOTAL CHANGE IN UNPAID CLAIM LIABILITIES	**(17,679,448)**	**(29,567,163)**	**11,887,715**
TOTAL EFFECT ON ANTICIPATED SOLVENCY OF FUND			**14,265,509**

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION **Exhibit 1-1**

SPECIAL FUND

AS OF JUNE 30, 2026

PROJECTED FINANCIALS RESULTS

BASED ON FINANCIAL RESULTS AS OF JUNE 30, 2026

		REVENUE							EXPENSES				
FISCAL YEAR ENDING	Realized Investment Return	PREMIUM REVENUES	INVESTMENT INCOME	ASSESSMENT PENALTY AND INTEREST	AUDIT REIMB.	CHANGE IN FAIR VALUE ON INVESTMENTS	CHANGE IN ACCOUNTING POLICY	TOTAL REVENUE	SPECIAL FUND CLAIM PAYMENTS	UEF CLAIM PAYMENTS	ADMINISTRATIVE EXPENSES	TOTAL EXPENSES	REVENUE LESS EXPENSES
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2009													
2010		75,049,108	9,835,920	856,234	159,137	29,239,435		115,139,834	67,341,000	6,544,756	25,380,112	99,265,867	15,873,966
2011		66,381,741	10,761,216	940,758	170,436	40,990,735		119,244,887	63,968,000	6,025,617	28,158,006	98,151,623	21,093,264
2012		69,589,558	17,385,314	3,327,773	166,748	37,809,288		128,278,683	64,402,000	6,329,102	26,526,729	97,257,831	31,020,852
2013		68,719,019	15,722,811	498,235	147,459	(32,361,000)		52,726,524	61,417,000	6,147,114	27,422,992	94,987,107	(42,260,583)
2014		64,875,957	14,965,667	198,927	228,972	(2,681,969)		77,587,553	57,217,000	5,668,909	26,406,538	89,292,447	(11,704,894)
2015		68,134,614	14,796,584	515,889	240,138	(384,329)		83,302,897	58,955,000	4,514,143	31,431,973	94,901,116	(11,598,220)
2016		70,890,494	12,060,523	610,534	442,912	15,644,618		99,649,080	54,329,000	7,075,100	30,703,095	92,107,195	7,541,884
2017		59,001,859	9,392,337	1,246,163	377,250	(16,514,384)		53,503,225	51,488,500	5,642,000	27,747,410	84,877,910	(31,374,685)
2018		67,593,297	8,934,382	538,591	262,446	(9,484,140)		67,844,576	45,538,000	6,726,600	28,151,606	80,416,206	(12,571,630)
2019		69,100,514	11,056,629	33,157	32,030	15,159,285		95,381,615	50,342,000	6,709,400	32,241,342	89,292,742	6,088,873
2020		68,080,486	11,928,235	297,941	498,788	16,382,686		97,188,137	41,103,000	5,719,500	32,250,526	79,073,026	18,115,111
2021		62,000,030	11,810,025	2,497,660	714,208	(6,180,992)		70,840,930	36,135,900	3,995,100	32,317,865	72,448,865	(1,607,935)
2022	4.18%	67,703,290	12,138,762	845,889	737,695	(48,982,846)		32,442,790	34,395,688	5,733,800	35,420,693	75,550,180	(43,107,390)
2023	4.32%	70,067,763	12,793,517	213,152	213,000	(12,420,373)		70,867,059	32,666,700	6,212,000	32,768,725	71,647,425	(780,365)
2024	4.13%	71,296,148	13,873,870	874,856	419,704	2,032,652		88,497,231	30,317,200	5,958,500	33,859,510	70,135,210	18,362,021
2025	4.14%	61,574,226	14,911,205	608,274	329,836	7,675,468		85,099,008	28,259,000	6,350,000	32,880,154	67,489,154	17,609,854
2026	4.21%	51,684,681	15,422,779	685,769	592,285	8,336,810	(9,597,605)	67,124,719	25,690,000	5,500,000	33,528,587	64,718,587	2,406,133
2027	4.47%	46,491,829	16,333,612	607,563	235,513	-	-	63,668,516	23,726,900	9,446,581	37,441,234	70,614,715	(6,946,199)
2028	4.42%	45,004,589	15,615,069	588,127	227,979	-	-	61,435,764	22,839,426	8,270,309	38,751,677	69,861,412	(8,425,647)
2029	4.55%	47,244,181	15,275,448	617,395	239,324	-	-	63,376,347	22,810,828	9,255,198	40,107,985	72,174,011	(8,797,664)
12/31/2029	**5.68%**	**24,558,251**	**6,244,730**	**320,931**	**124,404**	**-**	**-**	**31,248,316**	**10,527,983**	**4,502,491**	**20,755,882**	**35,786,357**	**(4,538,041)**

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION **Exhibit 1-2**

SPECIAL FUND

AS OF JUNE 30, 2026

PROJECTED FINANCIALS RESULTS

BASED ON FINANCIAL RESULTS AS OF JUNE 30, 2026

	ASSETS				LIABILITIES	FUND BALANCE / (DEFICIT)				
FISCAL YEAR ENDING	LIQUID ASSETS	INVESTMENT ASSETS	OTHER ASSETS	ASSET BALANCE	NON CLAIM LIABILITIES	REPORTED CAPITAL	SPECIAL FUND CLAIM LIABILITY	UEF CLAIM LIABILITY	FIXED INCOME MARKET TO BOOK VALUE	FUND BALANCE (DEFICIT)
(1)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
2009			17,230,066		399,285	352,497,225				
2010	9,352,051	342,188,360	17,230,066	368,770,476	399,285	368,371,191				
2011	7,424,057	365,293,509	14,752,937	387,470,503	441,170	387,029,333				
2012	9,871,637	389,468,030	18,076,075	417,415,742	384,621	417,031,121				
2013	12,340,556	364,160,027	16,598,094	393,098,677	1,131,559	391,967,117				
2014	18,319,869	346,424,255	14,469,343	379,213,466	135,279	379,037,366				
2015	2,184,374	350,844,982	14,404,394	367,433,750	845,159	366,588,030				
2016	9,041,848	351,101,122	14,156,249	374,299,219	5,296,058	369,002,602				
2017	8,963,039	320,179,998	13,598,276	342,741,314	5,121,779	336,618,975				
2018	10,066,024	306,544,788	15,255,354	331,866,166	6,582,693	325,282,912				
2019	10,991,113	311,708,571	16,816,555	339,516,239	8,713,670	330,802,010	482,300,000	100,600,000	(10,442,330)	(262,540,320)
2020	9,698,367	331,116,428	17,310,117	358,124,912	8,548,813	349,575,539	441,046,556	35,492,701	(29,855,392)	(156,819,110)
2021	3,087,371	336,232,217	17,102,220	356,421,808	10,352,167	346,069,081	387,761,704	36,699,899	(25,194,074)	(103,586,596)
2022	177,049	296,085,139	16,936,086	313,198,274	10,123,669	303,074,045	384,993,514	67,923,704	23,182,510	(126,660,663)
2023	431,806	297,024,758	17,912,279	315,368,844	10,570,841	304,798,002	352,707,111	62,974,139	37,253,142	(73,630,105)
2024	4,124,018	310,427,487	22,293,956	336,845,460	13,685,436	323,160,024	322,583,964	70,829,204	33,694,548	(36,558,597)
2025	2,250,842	332,228,167	14,509,336	348,988,346	8,218,468	340,769,878	290,517,879	71,585,510	26,997,592	5,664,082
2026	1,948,979	335,903,879	12,095,684	349,948,542	6,772,531	343,176,011	**261,944,323**	**70,591,903**	17,565,643	28,205,428
2027	18,683,351	329,788,951	12,095,684	360,567,987	6,772,531	353,795,455	245,373,842	69,000,671	-	39,420,942
2028	38,437,753	301,608,902	12,095,684	352,142,340	6,772,531	345,369,808	228,976,085	68,566,460	-	47,827,264
2029	69,167,345	262,081,646	12,095,684	343,344,676	6,772,531	336,572,144	212,116,144	67,510,957	-	56,945,043
12/31/2029	**72,163,906**	**254,547,045**	**12,095,684**	**338,806,635**	**6,772,531**	**332,034,104**	**204,346,032**	**67,185,271**	**-**	**60,502,801**

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION **Exhibit 2**

SPECIAL FUND

AS OF JUNE 30, 2026

CALENDAR YEAR ASSESSMENT REVENUE PROJECTIONS

CALENDAR YEAR	INSURER REPORTED PREMIUMS	SELF INSURED REPORTED PREMIUMS	GROUP INSURED REPORTED PREMIUMS	HISTORICAL PREMIUM ASSESSMENT BASE	TOTAL WAGES	GROWTH IN WAGES	NCCI HISTORICAL RATE CHANGES *	Premium Rebound	PREMIUM RATE (00)	DELOITTE ESTIMATED PREMIUM ASSESSMENT BASE	CALCULATED ASSESSMENT RATE	SI GROUP PREMIUM MOVING TO SI FUND (HB568)	HB568 REVISED DELOITTE ESTIMATED PREMIUM ASSESSMENT BASE	ACTUAL ASSESSMENT RATE	DELOITTE ESTIMATED ASSESSMENT REVENUES
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(13)	(14)
2002	596,006,728	119,225,801	146,224,120	861,456,650	56,651,182,000					861,456,650	11.26%			11.50%	96,981,761
2003	692,156,023	133,459,070	182,981,278	1,008,596,371	58,474,169,000					1,008,596,371	11.40%			11.50%	114,958,903
2004	758,482,171	144,337,640	212,709,419	1,115,529,231	61,400,386,000					1,115,529,231	11.52%			11.50%	128,518,056
2005	909,409,071	169,413,033	201,841,051	1,280,663,155	64,085,242,000					1,280,663,155	9.33%			9.00%	119,469,394
2006	998,262,827	176,929,892	220,010,743	1,395,203,462	67,308,349,000					1,395,203,462	7.03%			6.50%	98,048,704
2007	985,003,220	197,027,141	186,782,766	1,368,813,126	70,581,912,000					1,368,813,126	6.54%			6.50%	89,559,983
2008	812,016,988	162,596,741	167,927,819	1,142,541,548	72,352,553,000					1,142,541,548	6.53%			6.50%	74,615,619
2009	754,837,884	155,673,938	147,908,173	1,058,419,995	70,414,312,000					1,058,419,995	6.54%			6.50%	69,205,824
2010	695,726,695	141,913,898	159,575,598	997,216,190	71,874,890,000					997,216,190	6.60%			6.50%	65,837,707
2011	728,270,310	138,713,530	144,357,317	1,011,341,157	74,532,399,000					1,011,341,157	6.55%			6.50%	66,201,132
2012	702,699,956	130,451,462	142,424,460	975,575,878	77,058,334,000					975,575,878	6.37%			6.28%	62,128,676
2013	696,930,582	137,591,817	146,871,123	981,393,522	78,279,762,000					981,393,522	6.29%			6.28%	61,737,316
2014	721,337,638	146,122,697	174,510,886	1,041,971,221	81,481,523,000					1,041,971,221	6.33%			6.28%	65,991,895
2015	721,342,451	161,140,824	167,370,027	1,049,853,302	85,378,945,000					1,049,853,302	6.20%			6.17%	65,115,377
2016	748,859,872	134,280,140	166,789,512	1,049,929,524	87,832,164,000					1,049,929,524	5.70%			5.51%	59,851,272
2017	759,883,788	135,594,317	149,168,053	1,044,646,157	90,544,014,000					1,044,646,157	6.21%			6.29%	64,859,864
2018	851,779,453	126,288,493	155,244,677	1,133,312,623	93,349,158,000	3.1%	-5.3%			1,133,312,623	6.27%			6.29%	71,100,815
2019	873,195,804	129,764,451	92,223,127	1,095,183,383	96,703,654,000	3.6%	-10.8%		1.13	1,095,183,383	6.28%			6.41%	68,817,994
2020	714,365,163	124,768,465	74,257,904	913,391,533	97,306,815,000	0.6%	-9.0%		0.94	913,391,533	6.40%			6.41%	58,423,261
2021	720,665,159	138,953,813	75,086,644	934,705,616	104,857,871,000	7.8%	-8.4%		0.89	934,705,616	7.09%	35,611,270		7.02%	66,233,778
2022	807,640,630	128,720,051	66,520,159	1,002,880,839	114,361,972,000	9.1%	-10.4%		0.88	1,002,880,839	7.01%	27,983,654		6.95%	70,307,169
2023	805,475,150	132,319,403	69,983,059	1,007,777,613	121,991,368,000	6.7%	-6.8%		0.83	1,007,777,613	7.07%	27,920,680		6.94%	71,293,213
2024	756,760,632	142,519,960	88,236,911	987,517,502	127,718,432,000	4.7%	-6.4%		0.77	987,517,502	6.85%	45,761,703		6.53%	67,628,470
2025	716,285,940	153,846,953	87,398,249	957,531,142	132,262,248,750	3.6%	-8.4%		0.72	957,531,142	5.64%	46,265,835		5.53%	54,048,017
2026		2026 % Increase over 2025 though Q2		-11.6%	136,594,983,161	3.3%	-9.7%	0.0%	0.64	874,255,641			874,255,641	5.53%	48,346,337
2027					142,063,462,801	4.0%	-2.0%	0.0%	0.60	856,268,242		49,083,425	807,184,818	5.53%	44,637,320
2028					147,035,683,999	3.5%	-1.5%	0.0%	0.59	871,023,527		50,555,927	820,467,600	5.53%	45,371,858
2029					152,181,932,939	3.5%	-1.5%	0.0%	0.58	888,182,690			888,182,690	5.53%	49,116,503
⋮					⋮				⋮	⋮			⋮		⋮

Notes:

Future Frequency Trend Selection: -1.0%

* National Council on Compensation Insurance (NCCI)

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION **Exhibit 3**

SPECIAL FUND

AS OF JUNE 30, 2026

ADMINISTRATIVE EXPENSES

FISCAL YEAR	LABOR CABINENT ADMIN	KOSH	CUSTODY FEE EXPENSE	INVESTMENT MANAGEMENT EXPENSES	ASSESSMENT REFUNDS	PAYROLL EXPENSES	OPERATING EXPENSES	COMBINED ADMIN EXPENSES	ON-LEVEL COMBINED ADMIN EXPENSES
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	21,516,600	506,000	-	1,466,205	188,943	1,286,189	416,175	25,380,112	33,626,198
2011	24,330,500	520,000	-	1,403,023	414,706	1,265,621	224,156	28,158,006	36,656,384
2012	24,177,100	530,800	-	9,648	318,440	1,209,537	281,204	26,526,729	33,930,863
2013	24,241,200	469,125	-	16,281	1,192,950	1,276,205	227,232	27,422,992	34,465,893
2014	23,813,100	711,200	-	13,166	270,086	1,273,622	325,364	26,406,538	32,609,914
2015	28,743,300	687,900	-	9,849	332,945	1,357,351	300,628	31,431,973	38,139,352
2016	27,958,000	690,000	4,793	-	452,277	1,244,461	353,564	30,703,095	36,605,581
2017	25,130,500	572,500	23,535	-	356,686	1,325,878	338,311	27,747,410	32,505,068
2018	25,763,400	555,400	-	8,987	180,756	1,293,242	349,822	28,151,606	32,403,752
2019	29,494,000	540,200	-	265,677	4,578	1,587,703	349,185	32,241,342	36,464,370
2020	29,341,000	662,700	8,573	286,191	53,528	1,561,906	336,629	32,250,526	35,839,000
2021	27,839,800	670,800	13,459	496,010	1,345,771	1,642,153	309,873	32,317,865	35,287,853
2022	29,974,059	671,834	19,014	400,277	2,067,199	1,791,989	496,321	35,420,693	38,001,707
2023	28,779,345	728,400	27,134	330,186	155,794	2,283,032	464,833	32,768,725	34,543,718
2024	31,223,400	562,900	23,369	335,879	199,809	1,039,223	474,930	33,859,510	35,071,448
2025	30,757,000	690,500	20,266	352,138	354,103	183,481	522,665	32,880,154	33,463,422
2026	31,550,000	715,000	22,493	362,203	52,772	345,762	480,357	33,528,587	33,528,587

			Trend		
		2010-2026:	**1.8%**	30,423,286	34,890,771
(1)	FISCAL YEAR IS 7/1/XX-1 TO 6/30/XX	2017-2026:	**1.9%**	32,116,642	34,710,893
(2)	BASED ON FINANCIALS STATEMENTS				
(3)	BASED ON FINANCIALS STATEMENTS	Selected Trend 2027:	**4.0%**		
(4)	BASED ON FINANCIALS STATEMENTS	Selected Trend 2028:	**3.5%**		
(5)	BASED ON FINANCIALS STATEMENTS	Selected Trend 2029:	**3.5%**		
(6)	BASED ON FINANCIALS STATEMENTS	Selected Trend 2030:	**3.5%**		
(7)	BASED ON FINANCIALS STATEMENTS	Selected Long-Trend:	**3.5%**		
(8)	BASED ON FINANCIALS STATEMENTS				
(9)	= COL (2) + COL (3) + COL (4) + COL (5) + COL (6) + COL (7) + COL (8)	Administrative Cost Excluding UEF Admin Costs :			34,900,000
(10)	= COL (9) ON-LEVEL USING SELECTED TREND	UEF Admin Costs:			1,100,000
		Final Selected Admin Costs:			36,000,000

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

Exhibit 4

PROJECTION OF FUTURE PAYMENTS

FISCAL YEAR	SELECTED ULTIMATE LOSS	LOSS RATE	WAGES (00's)	ESTIMATED UNPAID LOSS @06/30/26	PAID LDF	INCREMENTAL PAID PERCENTAGE	Max Offset	ESTIMATED UNPAID LOSS % @06/30/26	EXPECTED FUTURE PAYMENTS FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036+	ALL YEARS
(1)	(2)	(3)	(4)	(5)					(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Pre-1994	111,836,587			982,541	1.026	1%	28	3%	194,493	156,316	125,516	100,711	80,760	64,730	51,863	41,541	33,265	133,346	982,541
1994	3,148,095	0.88	356,743,736	106,432	1.035	1%	29	3%	26,555	15,812	12,708	10,204	8,187	6,565	5,262	4,216	3,377	13,545	106,432
1995	2,970,439	0.78	378,469,430	126,126	1.044	1%	30	4%	25,700	25,057	14,919	11,991	9,628	7,725	6,195	4,965	3,978	15,967	126,126
1996	3,058,653	0.76	401,518,218	157,059	1.054	1%	31	5%	27,187	26,463	25,801	15,362	12,347	9,914	7,955	6,379	5,113	20,538	157,059
1997	10,553,380	2.48	425,970,677	7,894,073	1.064	1%	32	6%	1,193,714	1,159,849	1,128,958	1,100,705	655,380	526,735	422,950	339,363	272,134	1,094,285	7,894,073
1998	2,745,845	0.61	451,912,292	192,019	1.075	1%	33	7%	25,903	25,119	24,407	23,757	23,162	13,791	11,084	8,900	7,141	28,754	192,019
1999	3,038,545	0.63	479,433,750	242,106	1.087	1%	34	8%	29,618	28,664	27,797	27,009	26,289	25,631	15,261	12,266	9,849	39,721	242,106
2000	3,327,020	0.65	508,631,266	298,675	1.099	1%	35	9%	33,584	32,430	31,385	30,436	29,573	28,785	28,065	16,710	13,430	54,276	298,675
2001	3,802,503	0.70	539,606,910	381,203	1.111	1%	36	10%	39,842	38,384	37,065	35,870	34,786	33,799	32,899	32,076	19,098	77,383	381,203
2002	4,314,783	0.77	561,032,110	479,603	1.125	1%	37	11%	47,044	45,210	43,555	42,059	40,703	39,472	38,353	37,331	36,397	109,479	479,603
2003	4,908,864	0.85	575,626,755	613,989	1.143	1%	38	13%	68,352	53,522	51,435	49,552	47,849	46,307	44,907	43,633	42,471	165,961	613,989
2004	5,226,371	0.87	599,372,775	762,429	1.171	2%	39	15%	108,727	72,773	56,983	54,762	52,757	50,944	49,302	47,812	46,455	221,914	762,429
2005	5,317,705	0.85	627,428,140	941,328	1.215	3%	40	18%	165,575	110,627	74,045	57,979	55,719	53,679	51,835	50,164	48,647	273,059	941,328
2006	5,700,388	0.87	656,967,955	1,117,071	1.244	2%	41	20%	108,002	177,490	118,588	79,373	62,152	59,728	57,542	55,565	53,774	344,858	1,117,071
2007	18,227,075	2.64	689,451,305	13,343,145	1.315	4%	42	24%	2,431,442	1,054,976	1,733,746	1,158,386	775,330	607,105	583,434	562,075	542,764	3,893,888	13,343,145
2008	6,290,358	0.88	714,672,325	1,568,979	1.332	1%	43	25%	61,617	274,678	119,180	195,860	130,862	87,588	68,584	65,910	63,497	501,204	1,568,979
2009	6,692,718	0.94	713,834,325	1,784,198	1.363	2%	44	27%	114,860	65,558	292,247	126,803	208,388	139,232	93,191	72,971	70,126	600,822	1,784,198
2010	6,773,130	0.95	711,446,010	1,883,634	1.385	1%	45	28%	77,999	116,240	66,346	295,758	128,326	210,891	140,905	94,310	73,848	679,009	1,883,634
2011	3,562,037	0.49	732,036,445	1,024,501	1.404	1%	46	29%	33,885	41,020	61,132	34,892	155,541	67,488	110,909	74,103	49,599	395,933	1,024,501
2012	9,192,129	1.21	757,953,665	4,872,404	1.435	2%	47	30%	253,023	152,783	184,957	275,636	157,324	701,322	304,296	500,080	334,123	2,008,860	4,872,404
2013	6,086,683	0.78	776,690,480	1,930,996	1.465	1%	48	32%	84,475	95,889	57,901	70,094	104,459	59,622	265,784	115,321	189,518	887,933	1,930,996
2014	6,265,777	0.78	798,806,425	2,154,188	1.524	3%	49	34%	166,374	86,961	98,711	59,605	72,157	107,533	61,376	273,604	118,714	1,109,153	2,154,188
2015	6,824,455	0.82	834,302,340	2,473,293	1.568	2%	50	36%	127,030	181,209	94,715	107,512	64,919	78,590	117,121	66,849	298,000	1,337,348	2,473,293
2016	6,403,105	0.74	866,055,545	2,416,662	1.606	2%	51	38%	96,074	119,187	170,020	88,867	100,874	60,911	73,738	109,890	62,721	1,534,379	2,416,662
2017	6,238,844	0.70	891,880,890	2,485,649	1.662	2%	52	40%	130,982	93,609	116,130	165,659	86,587	98,286	59,348	71,847	107,071	1,556,130	2,485,649
2018	7,123,037	0.77	919,465,860	2,969,456	1.715	2%	53	42%	131,531	149,546	106,876	132,588	189,137	98,859	112,216	67,759	82,029	1,898,916	2,969,456
2019	6,482,046	0.68	950,264,060	2,839,659	1.780	2%	54	44%	137,420	119,694	136,088	97,258	120,657	172,117	89,963	102,118	61,662	1,802,683	2,839,659
2020	6,398,762	0.66	970,052,345	3,046,998	1.909	4%	55	48%	243,824	135,655	118,157	134,340	96,009	119,106	169,905	88,807	100,806	1,840,391	3,046,998
2021	6,484,402	0.64	1,010,823,430	3,292,934	2.032	3%	56	51%	205,156	247,087	137,470	119,738	136,138	97,294	120,700	172,179	89,995	1,967,177	3,292,934
2022	6,616,906	0.60	1,096,099,215	3,614,722	2.204	4%	57	55%	254,499	209,348	252,136	140,279	122,185	138,920	99,282	123,167	175,698	2,099,209	3,614,722
2023	6,640,330	0.56	1,181,766,700	3,802,349	2.340	3%	58	57%	174,831	255,400	210,089	253,029	140,776	122,617	139,411	99,633	123,603	2,282,960	3,802,349
2024	6,295,463	0.50	1,248,549,000	4,098,444	2.865	8%	59	65%	493,571	165,751	242,135	199,178	239,888	133,465	116,249	132,171	94,459	2,281,578	4,098,444
2025	6,106,230	0.47	1,299,903,404	5,537,206	10.731	26%	60	91%	1,561,956	478,735	160,768	234,857	193,191	232,677	129,453	112,755	128,198	2,304,616	5,537,206
2026	6,090,444	0.45	1,344,286,160	6,072,612	341.528	9%	61	100%	549,720	1,557,918	477,497	160,353	234,250	192,692	232,076	129,118	112,463	2,426,525	6,072,612
2027	7,519,151	0.54	1,393,292,230	7,519,151		0%	62	100%	22,016	678,674	1,923,377	589,509	197,969	289,201	237,894	286,516	159,407	3,134,588	7,519,151
2028	7,744,356	0.54	1,445,495,734	7,744,356			63	100%	-	22,676	699,001	1,980,984	607,166	203,898	297,863	245,019	295,098	3,392,653	7,744,356
2029	7,976,687	0.53	1,496,088,085	7,976,687			64	100%	-	-	23,356	719,971	2,040,414	625,381	210,015	306,798	252,369	3,798,383	7,976,687
2030	8,215,988	0.53	1,548,451,168	8,215,988			65	100%	-	-	-	24,057	741,570	2,101,626	644,142	216,315	316,002	4,172,275	8,215,988
2031	8,462,467	0.53	1,602,646,959	8,462,467			66	100%	-	-	-	-	24,778	763,817	2,164,675	663,466	222,805	4,622,926	8,462,467
2032	8,716,341	0.53	1,658,739,602	8,716,341			67	100%	-	-	-	-	-	25,522	786,732	2,229,615	683,370	4,991,103	8,716,341
2033	8,977,832	0.52	1,716,795,488	8,977,832			68	100%	-	-	-	-	-	-	26,287	810,334	2,296,504	5,844,707	8,977,832
2034	9,247,167	0.52	1,776,883,330	9,247,167			69	100%	-	-	-	-	-	-	-	27,076	834,644	8,385,447	9,247,167
⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮	⋮
TOTAL									**9,446,581**	**8,270,309**	**9,255,198**	**9,004,982**	**8,208,184**	**8,503,567**	**8,279,021**	**8,520,727**	**8,562,110**	**2,197,403,655**	**2,275,454,336**
UNDISCOUNTED PAYMENTS TOTAL 2026 & PRIOR									**9,424,565**	**7,568,959**	**6,609,464**	**5,690,461**	**4,596,288**	**4,494,123**	**3,911,414**	**3,735,587**	**3,474,023**	**36,001,798**	**85,506,683**
INTEREST RATE									**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**	**3.00%**		
v									**0.971**	**0.971**	**0.971**	**0.971**	**0.971**	**0.971**	**0.971**	**0.971**	**0.971**		
DISCOUNT FACTOR									**0.985**	**0.957**	**0.929**	**0.902**	**0.875**	**0.850**	**0.825**	**0.801**	**0.778**		
DISCOUNTED PAYMENTS TOTAL 2026 & PRIOR									**9,286,300**	**7,240,696**	**6,138,655**	**5,131,179**	**4,023,831**	**3,819,796**	**3,227,690**	**2,992,813**	**2,702,193**	**22,158,873**	**66,722,026**
ANNUAL LAE PAYMENTS									**1,100,000**									**UNDISCOUNTED LAE:**	**4,959,388**
LAE TO LOSS RATIO									**5.8%**									**DISCOUNTED LAE:**	**3,869,877**
DURATION									**9.3 Years**										

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION **Exhibit 5**
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

SELECTION OF INITIAL EXPECTED LOSS RATE

FISCAL YEAR	WAGES (00's)	WAGE TREND	TRENDED WAGES (00's)	SELECTED ULTIMATE LOSS	BLAF	LOSS TREND	ON-LEVEL LOSSES	ON-LEVEL LOSS RATES	SELECTED LOSS RATE
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2017	891,880,890	1.467	1,308,293,081	6,238,844	1.021	1.305	8,313,594	0.64	0.60
2018	919,465,860	1.431	1,315,696,290	7,123,037	0.970	1.267	8,751,005	0.67	0.63
2019	950,264,060	1.391	1,321,404,942	6,482,046	1.007	1.230	8,024,804	0.61	0.61
2020	970,052,345	1.323	1,283,856,067	6,398,762	1.016	1.194	7,763,247	0.60	0.59
2021	1,010,823,430	1.256	1,269,589,889	6,484,402	1.015	1.159	7,630,378	0.60	0.58
2022	1,096,099,215	1.197	1,312,567,405	6,616,906	1.015	1.126	7,559,513	0.58	0.57
2023	1,181,766,700	1.140	1,347,326,829	6,640,330	1.007	1.093	7,306,861	0.54	0.56
2024	1,248,549,000	1.089	1,360,290,563	6,295,463	1.000	1.061	6,678,857	0.49	0.56
2025	1,299,903,404	1.041	1,352,558,205	6,106,230	1.000	1.030	6,289,417	0.47	0.55
2026	1,344,286,160	1.000	1,344,286,160	6,090,444	1.000	1.000	6,090,444	0.45	0.54
							ALL YEAR AVERAGE:	0.56	
							ALL YEAR WTD AVERAGE:	0.56	
							2024-2026	0.47	
Large Claim Provision				1,000,000			Large Claim Provision	0.07	
							SELECTED	**0.47**	
							SELECTED w/ Large Claim Provision	**0.54**	

(1) FISCAL YEAR IS 7/1/XX-1 TO 6/30/XX
(2) BASED ON BLS DATA
(3) BASED ON BLS DATA
(4) = COL (2) X COL (3)
(5) BASED ON SELECTED LOSS DEVELOPMENT FACTORS AND ANNUAL FISCAL YEAR PAYMENTS TO FISCAL ACCIDENT YEAR
(6) BASED ON ANNUAL BENEFIT LEVEL CHANGES
(7) BASED ON HISTORICAL TREND IN LOSSES
(8) = COL (5) X COL (6) X COL (7)
(9) = COL (8) / COL (4)
(10) = COL (9); DETRENDED

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION **Exhibit 6**

UNINSURED EMPLOYERS FUND

AS OF JUNE 30, 2026

LARGE CATASTROPIC CLAIMS ADDED TO ESTIMATES (Claims greater than $500,000 in value)

FISCAL YEAR	DATE OF LOSS	DATE OF BIRTH	GENDER	MEDICAL PAID TO DATE	MEDICAL CASE RESERVE	MEDICAL REPORTED TO DATE	BI-WEEKLY INDEMNITY ANNUAL PAYMENTS	MEDICAL ANNUAL PAYMENTS	ESTIMATED UNPAID AMOUNT
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1976	10/18/1975	2/16/1949	Female	635,526	205,027	840,553		34,742	414,512
1997	6/19/1997	8/8/1962	Male	1,502,859	35,147	1,538,007		276,923	7,722,832
2007	7/26/2006	11/11/1969	Male	3,055,760	110,310	3,166,069	$ 9,471	292,468	11,803,975
2012	4/11/2012	5/10/1983	Male	349,342	221,006	570,348	$ 17,333	33,845	2,991,235
TOTAL					**571,490**		**CAT UNPAID CLAIM PROVISION**		**22,932,554**

(1) FISCAL YEAR IS 7/1/XX-1 TO 6/30/XX
(2) BASED ON CCMSI CLAIMS RUN
(3) BASED ON CCMSI CLAIMS RUN
(4) BASED ON CCMSI CLAIMS RUN
(5) BASED ON CCMSI CLAIMS RUN
(6) BASED ON CCMSI CLAIMS RUN
(7) = COL (5) + COL (6)
(8) BASED ON CCMSI CLAIMS RUN
(9) BASED ON PRIOR COLUMNS AND ANNUITY CALCULATION WITH MORTALITY DISCOUNTS

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION Exhibit 7-1

UNINSURED EMPLOYERS FUND

AS OF JUNE 30, 2026

ACTUAL INCREMENTAL PAYMENTS
DISTRIBUTED

FISCAL ACCIDENT YEAR ENDING 6/30/XX	ACTUAL FISCAL CALENDAR YEAR PAYMENTS	Evaluation Months 12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252	264	276	288	300	312	324	336
1928	568,792	568,792	563,211	430,903	106,146	32,854	43,515	33,065	36,626	19,267	15,955	17,225	11,784	13,958	18,896	9,493	10,349	6,034	7,048	10,098	5,572	23,540	9,831	15,463	9,949	6,436	4,879	4,542	4,239
1929	582,443	19,233	160,053	364,557	102,983	31,356	42,313	32,012	36,454	19,282	15,948	17,357	11,844	13,944	19,118	9,597	10,520	6,128	7,133	10,276	5,559	23,852	9,905	15,674	10,122	6,559	4,975	4,632	4,326
1930	596,422	5,466	135,410	353,695	98,289	30,490	40,965	31,861	36,483	19,273	16,070	17,445	11,832	14,108	19,327	9,756	10,683	6,203	7,259	10,252	5,632	24,030	10,040	15,947	10,316	6,688	5,074	4,726	4,415
1931	610,736	4,624	131,375	337,574	95,574	29,519	40,773	31,887	36,466	19,421	16,152	17,428	11,971	14,262	19,648	9,907	10,813	6,312	7,241	10,388	5,674	24,358	10,215	16,253	10,518	6,821	5,177	4,824	4,507
1932	625,394	4,486	125,387	328,246	92,529	29,380	40,805	31,872	36,745	19,520	16,135	17,632	12,102	14,499	19,953	10,027	11,003	6,297	7,337	10,465	5,752	24,782	10,410	16,571	10,728	6,960	5,284	4,925	4,602
1933	640,403	4,282	121,923	317,791	92,095	29,404	40,786	32,116	36,932	19,501	16,325	17,825	12,302	14,724	20,195	10,204	10,977	6,380	7,392	10,608	5,852	25,257	10,614	16,902	10,946	7,103	5,394	5,029	4,701
1934	655,773	4,163	118,039	316,300	92,169	29,390	41,099	32,280	36,896	19,729	16,504	18,121	12,493	14,902	20,550	10,180	11,123	6,428	7,493	10,793	5,964	25,752	10,826	17,246	11,172	7,252	5,509	5,136	4,802
1935	671,511	4,031	117,485	316,552	92,126	29,615	41,308	32,248	37,329	19,945	16,777	18,402	12,645	15,165	20,502	10,315	11,206	6,515	7,624	11,000	6,081	26,266	11,046	17,601	11,405	7,405	5,626	5,247	4,913
1936	687,628	4,012	117,579	316,406	92,831	29,766	41,267	32,626	37,738	20,276	17,037	18,625	12,868	15,129	20,773	10,392	11,358	6,629	7,770	11,215	6,202	26,800	11,274	17,969	11,647	7,564	5,748	5,369	5,028
1937	704,131	4,015	117,525	318,828	93,304	29,736	41,751	32,983	38,363	20,591	17,244	18,953	12,837	15,329	20,928	10,533	11,556	6,756	7,922	11,439	6,328	27,353	11,510	18,349	11,896	7,727	5,881	5,494	5,146
1938	721,030	4,013	118,425	320,453	93,212	30,085	42,208	33,530	38,958	20,840	17,548	18,908	13,007	15,444	21,214	10,717	11,778	6,888	8,080	11,671	6,459	27,924	11,753	18,742	12,152	7,906	6,018	5,623	5,267
1939	738,335	4,044	119,028	320,135	94,306	30,415	42,908	34,050	39,431	21,207	17,506	19,159	13,104	15,654	21,584	10,922	12,008	7,026	8,244	11,912	6,594	28,515	12,005	19,146	12,434	8,090	6,159	5,755	5,391
1940	756,055	4,065	118,910	323,893	95,338	30,919	43,574	34,464	40,125	21,157	17,738	19,302	13,283	15,927	21,997	11,136	12,248	7,169	8,414	12,161	6,733	29,125	12,264	19,589	12,723	8,279	6,304	5,890	5,519
1941	774,200	4,061	120,306	327,438	96,918	31,399	44,103	35,070	40,030	21,437	17,871	19,565	13,515	16,232	22,428	11,359	12,497	7,317	8,590	12,419	6,877	29,753	12,548	20,046	13,021	8,474	6,452	6,030	5,649
1942	792,781	4,108	121,623	332,863	98,422	31,780	44,879	34,987	40,560	21,598	18,114	19,906	13,773	16,550	22,876	11,589	12,755	7,470	8,772	12,684	7,026	30,442	12,840	20,515	13,328	8,674	6,605	6,173	5,784
1943	811,808	4,153	123,637	338,029	99,617	32,339	44,773	35,450	40,864	21,892	18,430	20,287	14,043	16,881	23,341	11,829	13,022	7,628	8,959	12,958	7,189	31,152	13,141	20,998	13,642	8,879	6,762	6,320	5,921
1944	831,291	4,222	125,557	342,132	101,371	32,263	45,366	35,716	41,420	22,274	18,783	20,684	14,324	17,224	23,822	12,076	13,297	7,791	9,153	13,258	7,356	31,881	13,450	21,493	13,965	9,090	6,922	6,470	6,062
1945	851,242	4,288	127,080	348,156	101,130	32,690	45,705	36,202	42,143	22,700	19,151	21,098	14,615	17,579	24,320	12,331	13,581	7,959	9,365	13,567	7,528	32,631	13,767	22,002	14,296	9,306	7,087	6,624	6,207
1946	871,672	4,340	129,318	347,330	102,469	32,934	46,327	36,833	42,949	23,145	19,533	21,526	14,916	17,947	24,834	12,595	13,874	8,143	9,583	13,884	7,705	33,400	14,093	22,523	14,636	9,527	7,256	6,782	6,355
1947	892,592	4,416	129,011	351,930	103,236	33,383	47,135	37,539	43,791	23,607	19,930	21,971	15,228	18,326	25,365	12,866	14,196	8,333	9,807	14,211	7,887	34,191	14,427	23,059	14,984	9,754	7,429	6,944	6,507
1948	914,014	4,406	130,720	354,562	104,642	33,965	48,038	38,274	44,665	24,087	20,341	22,430	15,550	18,718	25,912	13,165	14,527	8,528	10,038	14,546	8,074	35,002	14,770	23,607	15,341	9,987	7,606	7,110	6,663
1949	935,950	4,464	131,697	359,391	106,467	34,615	48,979	39,039	45,573	24,584	20,767	22,904	15,883	19,122	26,513	13,471	14,867	8,728	10,275	14,890	8,265	35,833	15,121	24,170	15,707	10,226	7,788	7,280	6,822
1950	958,413	4,497	133,491	365,659	108,505	35,293	49,957	39,832	46,513	25,098	21,206	23,394	16,225	19,565	27,131	13,787	15,216	8,934	10,518	15,243	8,462	36,686	15,482	24,747	16,082	10,470	7,975	7,455	6,986
1951	981,415	4,558	135,819	372,660	110,631	35,998	50,972	40,654	47,486	25,628	21,659	23,898	16,601	20,021	27,766	14,111	15,575	9,146	10,767	15,606	8,663	37,561	15,851	25,338	16,467	10,721	8,165	7,633	7,153
1952	1,004,969	4,638	138,420	379,959	112,841	36,730	52,024	41,504	48,490	26,176	22,126	24,452	16,988	20,489	28,419	14,444	15,944	9,363	11,023	15,977	8,869	38,457	16,230	25,944	16,861	10,977	8,361	7,816	7,324
1953	1,029,088	4,727	141,131	387,550	115,134	37,488	53,112	42,381	49,526	26,741	22,639	25,022	17,386	20,971	29,089	14,786	16,322	9,585	11,285	16,358	9,081	39,375	16,618	26,564	17,264	11,240	8,561	8,003	7,500
1954	1,053,786	4,819	143,950	395,426	117,509	38,271	54,235	43,287	50,595	27,360	23,167	25,608	17,794	21,466	29,777	15,136	16,710	9,813	11,554	16,748	9,298	40,317	17,015	27,200	17,678	11,509	8,766	8,195	7,685
1955	1,079,077	4,916	146,876	403,584	119,966	39,081	55,394	44,221	51,767	27,998	23,709	26,210	18,214	21,974	30,484	15,496	17,107	10,047	11,830	17,148	9,520	41,281	17,423	27,851	18,101	11,785	8,976	8,397	8,037
1956	1,104,975	5,016	149,906	412,021	122,503	39,916	56,589	45,245	52,973	28,654	24,267	26,828	18,645	22,495	31,208	15,865	17,515	10,287	12,113	17,558	9,748	42,269	17,840	28,518	18,535	12,067	9,198	8,782	8,729
1957	1,131,495	5,119	153,040	420,735	125,121	40,777	57,900	46,300	54,214	29,327	24,839	27,463	19,087	23,029	31,951	16,243	17,933	10,533	12,402	17,978	9,981	43,281	18,267	29,202	18,979	12,366	9,620	9,538	9,047
1958	1,158,650	5,226	156,277	429,728	127,820	41,722	59,249	47,384	55,489	30,019	25,427	28,114	19,541	23,578	32,712	16,630	18,361	10,784	12,699	18,408	10,220	44,318	18,705	29,901	19,448	12,932	10,447	9,886	9,176
1959	1,186,458	5,337	159,617	438,998	130,782	42,694	60,637	48,498	56,798	30,730	26,030	28,782	20,006	24,139	33,493	17,028	18,800	11,042	13,003	18,849	10,465	45,380	19,153	30,640	20,339	14,045	10,828	10,026	9,391
1960	1,214,933	5,451	163,060	449,168	133,829	43,694	62,063	49,642	58,141	31,458	26,648	29,468	20,483	24,716	34,293	17,435	19,250	11,307	13,314	19,301	10,716	46,467	19,626	32,044	22,088	14,557	10,982	10,262	9,630
1961	1,244,091	5,568	166,838	459,635	136,963	44,721	63,527	50,817	59,520	32,206	27,283	30,170	20,972	25,306	35,113	17,852	19,711	11,577	13,633	19,763	10,973	47,615	20,526	34,800	22,894	14,764	11,240	10,522	9,887
1962	1,273,950	5,697	170,725	470,398	140,184	45,776	65,030	52,022	60,935	32,972	27,933	30,890	21,473	25,911	35,952	18,279	20,183	11,855	13,960	20,237	11,244	49,797	22,291	36,070	23,220	15,111	11,526	10,803	10,122
1963	1,304,524	5,830	174,723	481,459	143,491	46,860	66,572	53,258	62,385	33,758	28,599	31,628	21,986	26,530	36,813	18,717	20,666	12,139	14,294	20,737	11,759	54,080	23,104	36,583	23,765	15,495	11,833	11,060	10,355
1964	1,335,833	5,966	178,832	492,818	146,886	47,971	68,154	54,526	63,872	34,564	29,282	32,384	22,512	27,165	37,694	19,165	21,161	12,430	14,647	21,687	12,770	56,054	23,433	37,442	24,369	15,908	12,114	11,315	10,599
1965	1,367,893	6,107	183,051	504,478	150,369	49,111	69,776	55,825	65,396	35,389	29,982	33,158	23,051	27,816	38,597	19,624	21,668	12,737	15,319	23,552	13,236	56,851	23,983	38,394	25,019	16,286	12,394	11,581	10,836
1966	1,400,722	6,251	187,382	516,442	153,942	50,280	71,439	57,157	66,958	36,235	30,700	33,952	23,602	28,482	39,522	20,094	22,204	13,320	16,636	24,412	13,425	58,186	24,593	39,417	25,614	16,662	12,685	11,841	11,083
1967	1,434,340	6,399	191,825	528,214	157,607	51,478	73,144	58,523	68,559	37,102	31,434	34,765	24,168	29,165	40,469	20,591	23,221	14,466	17,243	25,359	13,740	59,565	25,248	40,454	26,205	17,053	12,970	12,110	11,374
1968	1,468,764	6,551	196,384	541,298	161,363	52,706	74,891	59,922	70,198	37,990	32,187	35,597	24,747	29,864	41,469	21,535	25,219	14,994	17,489	25,340	14,089	61,254	25,849	41,285	26,821	17,436	13,265	12,428	11,777
1969	1,504,014	6,706	201,058	554,199	165,213	53,965	76,681	61,355	71,878	38,900	32,958	36,450	25,340	30,601	43,370	23,387	26,139	15,207	17,899	25,985	14,464	62,711	26,445	42,256	27,422	17,833	13,613	12,868	12,415
1970	1,540,111	6,866	205,850	567,423	169,159	55,255	78,515	62,823	73,599	39,831	33,748	37,324	25,966	32,004	47,100	24,240	26,511	15,564	18,354	26,677	14,808	64,158	27,067	43,203	28,047	18,301	14,095	13,565	13,212
1971	1,577,073	7,029	210,762	580,976	173,203	56,577	80,394	64,327	75,362	40,786	34,556	38,246	27,156	34,756	48,818	24,585	27,133	15,960	18,843	27,311	15,150	65,666	27,673	44,188	28,783	18,949	14,859	14,437	13,804
1972	1,614,923	7,197	215,796	594,863	177,346	57,931	82,319	65,868	77,168	41,763	35,410	39,999	29,492	36,025	49,513	25,162	27,823	16,385	19,291	27,941	15,506	67,138	28,304	45,347	29,802	19,976	15,814	15,083	12,175
1973	1,653,681	7,369	220,954	609,092	181,590	59,318	84,291	67,447	79,018	42,795	37,033	43,439	30,568	36,537	50,675	25,802	28,564	16,775	19,736	28,598	15,854	68,668	29,047	46,953	31,416	21,259	16,521	13,303	12,675
1974	1,693,370	7,545	226,239	623,670	185,938	60,739	86,311	69,063	80,970	44,756	40,218	45,024	31,003	37,395	51,964	26,489	29,243	17,162	20,200	29,239	16,215	70,470	30,075	49,497	33,435	22,210	14,571	13,849	13,424
1975	1,734,010	7,726	231,654	638,603	190,392	62,194	88,379	70,769	84,681	48,606	41,686	45,665	31,731	38,346	53,348	27,119	29,918	17,565	20,653	29,905	16,641	72,965	31,704	52,676	34,931	19,589	15,170	14,668	13,541
1976	1,775,627	7,911	237,201	653,899	194,954	63,685	90,563	74,013	91,964	50,379	42,279	46,737	32,537	39,367	54,617	27,745	30,621	17,959	21,124	30,690	17,230	76,918	33,741	55,033	30,808	20,394	16,067	14,796	13,326
1977	1,818,242	8,100	242,882	669,567	199,627	65,258	94,713	80,378	95,319	51,096	43,271	47,925	33,404	40,303	55,877	28,397	31,308	18,368	21,678	31,777	18,163	81,860	35,251	48,538	32,074	21,600	16,207	14,561	15,025
1978	1,861,879	8,294	248,702	685,615	204,558	68,249	102,859	83,311	96,676	52,296	44,371	49,202	34,198	41,233	57,190	29,034	32,021	18,850	22,446	33,499	19,330	85,522	31,091	50,533	33,971	21,788	15,950	16,417	19,030
1979	1,906,565	8,493	254,663	702,552	213,933	74,119	106,612	84,497	98,945	53,625	45,553	50,372	34,987	42,203	58,472	29,695	32,861	19,517	23,662	35,651	20,195	75,429	32,369	53,522	34,267	21,442	17,983	20,793	18,668
1980	1,952,322	8,696	260,954	734,752	232,333	76,823	108,130	86,480	101,461	55,054	46,637	51,534	35,810	43,149	59,805	30,474	34,025	20,575	25,182	37,246	17,812	78,530	34,283	53,988	33,723	24,176	22,776	20,398	16,593
1981	1,999,178	7,484	229,206	670,153	202,244	65,438	92,944	74,477	87,482	47,336	40,071	44,298	30,749	37,064	51,545	26,500	30,124	18,390	22,095	27,589	15,574	69,853	29,043	44,622	31,932	25,715	18,765	15,227	14,748
1982	2,047,158	7,841	249,371	695,864	205,494	67,096	95,480	76,599	89,724	48,516	41,088	45,373	31,507	38,105	53,466	27,986	32,117	19,248	19,523	28,775	16,525	70,589	28,634	50,401	40,517	25,272	16,709	16,144	17,042
1983	2,096,290	8,878	269,464	735,786	219,264	71,728	102,193	81,757	95,699	51,769	43,796	48,381	33,709	41,133	58,761	31,051	34,982	17,698	21,190	31,773	17,378	72,423	33,657	66,550	41,436	23,418	18,435	19,413	14,176
1984	2,146,601	9,302	276,274	761,259	227,286	74,440	105,762	84,554	99,015	53,506	45,281	50,191	35,282	43,834	63,217	32,794	31,189	18,626	22,687	32,399	17,288	82,544	43,092	65,994	37,232	25,053	21,496	15,658	17,629
1985	2,198,119	9,486	284,302	784,868	234,614	76,626	108,793	87,013	101,787	55,023	46,723	52,252	37,397	46,904	66,405	29,081	32,648	19,835	23,010	32,058	19,598	105,115	42,502	58,979	39,617	29,055	17,245	19,368	17,221
1986	2,250,874	9,747	292,676	808,947	241,138	78,703	111,788	89,314	104,516	56,689	48,567	55,299	39,956	49,195	58,799	30,396	34,715	20,087	22,734	36,287	24,919	103,521	37,927	62,663	45,876	23,274	21,298	18,891	14,436
1987	2,304,895	10,028	301,472	830,939	247,522	80,821	114,674	91,652	107,615	58,891	51,369	59,048	41,882	43,534	61,419	32,300	35,134	19,834	25,717	46,111	24,526	92,320	40,271	72,518	36,726	28,728	20,761	15,826	14,094
1988	2,360,213	10,319	309,376	852,135	253,944	82,829	117,566	94,281	111,690	62,230	54,800	61,836	37,027	45,431	65,206	32,659	34,658	22,415	32,649	45,342	21,852	97,935	46,561	58,000	45,288	27,976	17,376	15,436	13,930
1989	2,416,858	10,604	317,692	875,411	260,603	85,032	121,100	97,983	118,180	66,474	57,464	54,741	38,693	48,297	66,019	32,260	39,221	28,495	32,146	40,452	23,212	113,382	37,290	71,618	44,163	23,447	16,971	15,277	15,204
1990	2,474,862	10,893	326,494	898,709	267,633	87,621	125,902	103,716	126,288	69,733	50,890	57,225	41,149	48,917	65,237	36,522	49,879	28,067	28,691	42,986	26,884	90,840	46,062	69,865	37,027	22,909	16,803	16,680	17,914
1991	2,534,259	11,191	335,052	922,593	275,675	91,060	133,216	110,788	132,428	61,732	53,179	60,834	41,661	48,319	73,826	46,428	49,112	25,040	30,476	49,765	21,530	112,166	44,917	58,552	36,163	22,672	18,339	19,646	15,399
1992	2,595,081	11,501	344,457	951,697	286,911	96,490	142,507	116,343	117,403	64,601	56,615	61,682	41,212	54,760	93,986	45,780	43,878	26,637	35,334	39,913	26,623	109,537	37,699	57,270	35,842	24,781	21,631	16,913	13,899
1993	2,657,363	11,584	348,118	970,402	297,856	101,126	146,618	101,051	120,369	67,381	56,239	59,779	45,758	68,300	90,795	40,072	45,730	30,257	27,764	48,355	25,472	90,070	36,126	55,610	38,382	28,638	18,244	14,956	19,192
1994	2,721,140	11,372	344,796	978,574	303,230	101,065	123,701	100,638	121,953	65,017	52,944	64,473	55,439	64,092	77,200	40,567	50,457	23,094	32,673	44,939	20,346	83,840	34,074	57,846	43,084	23,462	15,672	20,060	14,637
1995	2,786,447	10,645	328,611	941,538	286,408	80,586	116,432	96,365	111,215	57,847	53,966	73,824	49,167	51,503	73,864	42,303	36,398	25,685	28,698	33,924	17,899	74,737	33,498	61,368	33,359	19,047	19,865	14,460	16,047
1996	2,853,322	11,222	349,722	983,665	252,606	83,899	123,317	97,204	109,449	65,221	68,350	72,419	43,702	54,506	85,197	33,754	44,777	24,954	23,962	33,010	17,648	81,270	39,309	52,558	29,956	26,705	15,839	17,534	16,905
1997	2,921,802	11,198	342,589	813,480	246,593	83,320	116,636	89,696	115,707	77,454	62,869	60,356	43,366	58,949	63,741	38,935	40,790	19,537	21,863	30,519	17,994	89,421	31,566	44,253	39,382	19,965	18,009	17,320	15,986
1998	2,991,925	11,083	286,251	802,338	247,426	79,622	108,741	95,807	138,832	71,981	52,939	60,513	47,387	44,560	74,286	35,836	32,266	18,010	20,423	31,440	20,004	72,552	26,854	58,780	29,747	22,936	17,973	16,547	15,541
1999	2,551,391	10,374	316,287	901,878	264,883	83,161	130,119	128,781	144,539	67,902	59,461	74,076	40,128	58,179	76,596	31,757	33,322	18,847	23,569	39,155	18,182	69,144	39,959	49,739	38,284	25,643	19,237	18,022	15,216
2000	2,595,110	11,467	355,652	965,848	276,754	99,545	174,964	134,122	136,398	76,293	72,814	62,752	52,411	60,009	67,901	32,807	34,882	21,758	29,363	35,602	17,334	102,924	33,825	64,036	42,817	27,456	20,958	17,651	
2001	2,776,366	13,652	403,275	1,068,474	350,758	141,724	192,936	134,010	162,265	98,921	65,309	86,778	57,239	56,325	74,273	36,363	42,639	28,701	28,269	35,938	27,321	92,247	46,108	75,831	48,539	31,671	21,734		
2002	2,886,373	14,485	417,448	1,267,135	467,281	146,235	180,382	149,176	196,866	83,022	84,510	88,680	50,271	57,650	77,031	41,592	52,629	25,855	26,701	53,000	22,912	117,663	51,091	80,439	52,393	30,733			
2003	2,974,763	14,658	483,949	1,650,182	471,331	133,651	196,289	176,923	161,516	105,018	84,422	76,136	50,298	58,448	86,129	50,184	46,346	23,873	38,494	43,450	28,569	127,452	52,979	84,877	49,699				
2004	3,457,378	17,043	632,121	1,669,442	432,053	145,870	233,492	145,586	204,916	105,222	72,697	76,405	51,147	65,547	104,232	44,325	42,920	34,519	31,652	54,339	31,038	132,555	56,068	80,752					
2005	4,476,447	22,420	644,069	1,541,255	474,923	174,756	193,509	186,026	206,782	91,255	73,475	78,249	57,768	79,890	92,720	41,342	62,505	28,587	39,867	59,457	32,512	141,287	53,725						
2006	4,507,163	23,024	599,299	1,707,535	573,455	145,972	249,208	189,199	180,747	92,958	75,841	89,075	70,965	71,626	87,161	60,680	52,170	36,290	43,965	62,770	34,926	136,449							
2007	4,127,054	21,475	665,555	2,066,764	480,155	188,442	254,069	165,776	184,564	96,183	86,542	109,686	63,777	67,494	128,240	50,769	66,388	40,117	46,527	67,594	33,811								
2008	4,519,565	23,302	787,076	1,690,768	605,619	187,706	217,504	165,390	186,582	107,234	104,120	96,314	58,718	97,024	104,831	63,122	71,704	41,480	48,952	63,934									
2009	5,388,964	27,076	632,663	2,095,392	592,739	157,891	213,214	164,283	204,393	126,766	89,833	87,128	82,937	77,931	128,065	66,987	72,847	42,881	45,495										
2010	4,396,391	21,550	776,360	2,030,663	493,687	153,255	209,706	178,197	239,247	108,296	80,466	121,854	65,961	94,267	134,572	67,387	74,568	39,461											
2011	5,469,572	14,916	424,378	953,991	270,288	85,021	128,302	117,652	115,285	54,715	63,476	54,664	45,004	55,873	76,358	38,907	38,705												
2012	5,041,344	25,841	631,845	1,655,274	475,215	164,855	268,463	179,670	184,594	136,791	90,245	118,200	84,537	100,473	139,721	64,003													
2013	3,778,764	20,905	595,708	1,581,360	500,682	187,434	222,771	156,321	250,765	105,673	106,032	120,644	82,602	99,898	124,889														
2014	4,204,640	19,759	570,535	1,670,284	570,685	155,923	194,307	212,890	194,205	124,471	108,496	118,179	82,336	89,518															
2015	4,238,110	19,514	621,411	1,963,190	489,548	140,242	272,875	170,015	235,885	131,336	109,594	121,471	76,081																
2016	4,534,722	20,646	709,488	1,635,895	427,719	191,314	211,685	200,595	241,775	128,869	109,424	109,032																	
2017	5,320,912	23,941	600,445	1,451,620	592,600	150,733	253,663	208,817	240,942	130,680	99,754																		
2018	4,494,756	20,793	546,784	2,063,962

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION **Exhibit 7-2**
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

ACTUAL INCREMENTAL PAYMENTS
DISTRIBUTED

FISCAL ACCIDENT YEAR ENDING 6/30/XX	ACTUAL FISCAL CALENDAR YEAR PAYMENTS	348	360	372	384	396	408	420	432	444	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624	636	648	660	672	684	696
1928	568,792	3,968	3,723	3,502	3,301	3,117	2,949	1,037	888	760	651	557	477	408	349	298	255	218	187	160	136	117	100	85	73	62	53	46	42	36	31
1929	582,443	4,050	3,801	3,576	3,371	3,184	3,018	1,061	909	778	666	570	488	417	357	305	261	223	191	163	140	119	102	87	75	64	56	50	44	37	32
1930	596,422	4,135	3,882	3,652	3,444	3,258	3,088	1,086	930	796	682	584	499	427	366	313	267	229	196	167	143	122	105	89	76	67	60	52	44	38	32
1931	610,736	4,222	3,964	3,731	3,524	3,334	3,160	1,111	952	815	698	598	511	438	374	320	274	234	200	171	146	125	107	92	80	72	63	53	45	39	33
1932	625,394	4,312	4,050	3,818	3,606	3,412	3,235	1,138	975	835	715	612	524	448	383	328	280	240	205	175	150	128	110	96	87	75	64	54	46	40	34
1933	640,403	4,405	4,144	3,906	3,690	3,492	3,311	1,164	998	854	732	626	536	459	392	336	287	246	210	180	154	131	115	104	90	76	65	56	48	41	35
1934	655,773	4,507	4,240	3,998	3,777	3,575	3,389	1,192	1,021	875	749	641	549	470	402	344	294	251	215	184	157	137	125	108	91	78	67	57	49	42	36
1935	671,511	4,612	4,340	4,092	3,866	3,659	3,470	1,220	1,046	896	767	657	562	481	411	352	301	257	220	188	165	149	129	109	93	80	68	59	50	43	36
1936	687,628	4,720	4,442	4,188	3,958	3,746	3,552	1,249	1,071	917	785	672	575	492	421	360	308	264	226	197	179	155	131	112	96	82	70	60	51	44	37
1937	704,131	4,831	4,547	4,288	4,051	3,835	3,637	1,279	1,096	939	804	688	589	504	431	369	316	270	236	214	185	157	134	115	98	84	72	61	52	45	38
1938	721,030	4,945	4,654	4,389	4,148	3,927	3,723	1,310	1,122	961	823	705	603	516	442	378	323	283	256	222	188	160	137	118	101	86	73	63	53	46	40
1939	738,335	5,062	4,764	4,494	4,246	4,020	3,812	1,341	1,149	984	843	722	618	529	452	387	338	307	266	225	192	165	141	121	103	88	75	64	55	47	42
1940	756,055	5,182	4,878	4,601	4,348	4,116	3,903	1,373	1,177	1,008	863	739	633	541	463	405	367	318	269	230	197	169	144	123	105	90	77	66	57	50	44
1941	774,200	5,306	4,994	4,710	4,451	4,214	3,997	1,406	1,205	1,032	884	757	648	555	485	440	381	323	276	236	202	173	148	126	108	92	79	68	60	53	46
1942	792,781	5,432	5,113	4,823	4,558	4,315	4,092	1,440	1,234	1,057	905	775	664	580	526	456	386	330	283	242	207	177	151	129	110	94	82	72	64	56	41
1943	811,808	5,561	5,235	4,938	4,667	4,418	4,190	1,474	1,263	1,082	927	794	694	630	546	462	395	339	290	248	212	181	155	132	113	98	86	76	67	49	43
1944	831,291	5,694	5,360	5,056	4,778	4,524	4,291	1,509	1,293	1,108	950	830	754	653	553	473	405	348	297	254	217	185	158	135	117	103	92	80	59	51	45
1945	851,242	5,830	5,488	5,177	4,893	4,632	4,393	1,545	1,324	1,135	993	902	781	662	566	485	416	356	304	260	222	189	162	140	123	110	96	70	61	54	46
1946	871,672	5,969	5,619	5,301	5,010	4,743	4,499	1,583	1,357	1,187	1,079	935	792	678	581	498	426	364	311	266	227	194	168	148	131	115	84	73	65	55	45
1947	892,592	6,112	5,754	5,428	5,130	4,857	4,606	1,622	1,419	1,290	1,118	948	811	695	596	510	436	373	318	272	233	201	177	157	137	101	88	78	65	54	51
1948	914,014	6,258	5,891	5,558	5,253	4,973	4,720	1,696	1,541	1,337	1,134	970	832	714	610	522	446	381	325	279	241	212	189	164	121	105	93	78	64	61	64
1949	935,950	6,408	6,033	5,691	5,379	5,096	4,936	1,842	1,598	1,356	1,160	995	854	731	625	534	456	390	334	289	254	226	197	145	126	111	94	77	73	77	63
1950	958,413	6,562	6,177	5,827	5,511	5,330	5,361	1,909	1,620	1,387	1,190	1,021	874	747	639	546	466	400	346	304	270	236	174	151	133	112	92	87	92	75	56
1951	981,415	6,719	6,325	5,971	5,764	5,788	5,557	1,936	1,658	1,423	1,222	1,046	894	765	654	558	479	414	364	324	283	208	181	160	135	111	104	110	90	67	59
1952	1,004,969	6,880	6,481	6,245	6,260	5,999	5,636	1,982	1,701	1,461	1,251	1,070	915	782	668	573	496	436	388	338	249	217	192	161	133	125	132	108	80	71	68
1953	1,029,088	7,050	6,778	6,782	6,488	6,085	5,768	2,032	1,746	1,495	1,280	1,095	936	800	686	593	523	464	405	298	259	229	193	159	149	158	129	96	85	82	54
1954	1,053,786	7,373	7,361	7,029	6,580	6,228	5,915	2,086	1,787	1,530	1,310	1,120	957	821	710	626	556	485	357	311	275	231	190	179	189	155	115	102	98	65	67
1955	1,079,077	8,007	7,630	7,129	6,735	6,386	6,072	2,136	1,829	1,566	1,339	1,145	982	850	749	666	581	428	372	329	277	228	214	227	186	138	122	117	78	80	65
1956	1,104,975	8,299	7,739	7,297	6,906	6,556	6,217	2,185	1,872	1,601	1,369	1,175	1,017	896	797	695	512	446	394	332	273	257	272	222	165	146	140	93	96	78	54
1957	1,131,495	8,417	7,920	7,482	7,090	6,712	6,360	2,236	1,914	1,637	1,405	1,217	1,072	954	832	613	533	472	398	327	308	325	266	198	175	168	112	115	93	65	53
1958	1,158,650	8,615	8,122	7,681	7,259	6,867	6,510	2,287	1,957	1,680	1,455	1,283	1,141	996	734	639	565	476	391	368	390	319	237	209	201	134	138	112	78	63	52
1959	1,186,458	8,834	8,338	7,864	7,426	7,028	6,656	2,339	2,009	1,740	1,534	1,365	1,192	879	764	676	570	468	441	467	382	284	251	241	161	165	134	93	76	62	57
1960	1,214,933	9,069	8,536	8,046	7,601	7,186	6,807	2,400	2,080	1,834	1,633	1,426	1,051	915	810	682	561	528	559	458	340	300	289	192	198	160	112	91	75	68	66
1961	1,244,091	9,285	8,733	8,235	7,771	7,350	6,986	2,485	2,192	1,952	1,706	1,258	1,095	969	817	671	632	669	548	407	359	346	231	237	192	134	109	89	81	80	57
1962	1,273,950	9,499	8,939	8,419	7,948	7,542	7,233	2,620	2,333	2,039	1,504	1,309	1,159	977	804	757	801	656	487	430	415	276	284	230	160	130	107	97	95	68	51
1963	1,304,524	9,723	9,139	8,611	8,157	7,809	7,625	2,788	2,438	1,799	1,566	1,387	1,169	962	906	959	786	583	516	497	331	340	276	192	156	128	117	114	82	61	72
1964	1,335,833	9,941	9,347	8,837	8,446	8,233	8,115	2,913	2,150	1,873	1,659	1,399	1,151	1,084	1,148	941	698	617	595	396	407	330	230	187	154	140	137	98	73	86	57
1965	1,367,893	10,167	9,592	9,150	8,903	8,761	8,478	2,569	2,238	1,983	1,673	1,377	1,298	1,373	1,126	836	739	712	474	487	395	276	224	184	167	164	117	88	103	68	69
1966	1,400,722	10,434	9,932	9,646	9,475	9,153	7,477	2,674	2,371	2,001	1,647	1,552	1,643	1,347	1,001	885	852	568	584	474	330	268	221	200	196	140	105	123	82	83	73
1967	1,434,340	10,803	10,470	10,265	9,899	8,073	7,785	2,833	2,391	1,969	1,857	1,966	1,612	1,198	1,059	1,021	680	699	567	395	321	264	240	235	168	126	147	98	99	87	74
1968	1,468,764	11,389	11,143	10,725	8,731	8,405	8,245	2,857	2,353	2,220	2,351	1,929	1,433	1,267	1,222	814	837	679	473	385	317	288	282	201	151	177	118	119	105	88	75
1969	1,504,014	12,120	11,641	9,459	9,090	8,902	8,317	2,812	2,653	2,811	2,307	1,714	1,517	1,462	975	1,002	813	567	461	379	344	337	241	181	212	141	143	125	106	90	70
1970	1,540,111	12,663	10,268	9,848	9,627	8,980	8,185	3,170	3,361	2,758	2,050	1,814	1,749	1,166	1,199	973	679	552	454	413	404	289	217	254	169	171	150	126	108	83	
1971	1,577,073	11,168	10,690	10,430	9,711	8,837	9,228	4,015	3,297	2,451	2,170	2,093	1,396	1,435	1,165	813	661	544	494	484	346	260	304	202	205	180	152	130	100		
1972	1,614,923	11,627	11,322	10,521	9,557	9,964	11,688	3,939	2,930	2,594	2,503	1,670	1,717	1,394	973	791	651	592	580	415	311	364	242	245	216	182	155	120			
1973	1,653,681	12,315	11,420	10,354	10,775	12,619	11,465	3,501	3,101	2,992	1,997	2,054	1,668	1,164	946	780	708	694	496	372	436	290	294	258	217	186	143				
1974	1,693,370	12,422	11,239	11,674	13,647	12,379	10,191	3,705	3,577	2,388	2,457	1,996	1,393	1,133	933	848	831	594	446	522	347	352	309	260	223	172					
1975	1,734,010	12,225	12,672	14,785	13,387	11,003	10,785	4,274	2,854	2,937	2,387	1,666	1,355	1,117	1,015	995	712	534	625	416	421	371	312	267	206						
1976	1,775,627	13,783	16,049	14,504	11,899	11,645	12,440	3,410	3,511	2,854	1,993	1,621	1,336	1,215	1,191	852	639	748	498	505	444	374	320	247							
1977	1,818,242	17,457	15,744	12,892	12,593	13,431	9,926	4,195	3,411	2,383	1,939	1,599	1,453	1,425	1,020	765	896	597	604	532	448	384	295								
1978	1,861,879	17,125	13,994	13,643	14,525	10,717	12,211	4,076	2,848	2,319	1,912	1,738	1,705	1,221	916	1,073	714	724	637	536	459	354									
1979	1,906,565	15,221	14,810	15,737	11,590	13,184	11,863	3,403	2,771	2,286	2,079	2,040	1,460	1,096	1,284	855	866	762	642	550	424										
1980	1,952,322	16,109	17,082	12,556	14,258	12,809	9,906	3,312	2,733	2,486	2,440	1,747	1,311	1,537	1,024	1,037	913	769	659	508											
1981	1,999,178	15,605	11,447	12,973	11,634	8,982	8,095	2,742	2,496	2,450	1,755	1,318	1,544	1,029	1,043	918	773	663	510												
1982	2,047,158	12,474	14,108	12,627	9,732	8,756	7,997	2,987	2,934	2,102	1,579	1,851	1,234	1,250	1,100	927	795	612													
1983	2,096,290	15,998	14,289	10,992	9,872	9,001	9,065	3,655	2,620	1,968	2,308	1,538	1,559	1,373	1,157	992	764														
1984	2,146,601	15,712	12,061	10,812	9,840	9,894	10,754	3,164	2,378	2,789	1,860	1,886	1,661	1,400	1,200	925															
1985	2,198,119	13,190	11,800	10,719	10,759	11,674	9,260	2,857	3,352	2,236	2,268	1,997	1,684	1,444	1,113																
1986	2,250,874	12,886	11,681	11,702	12,674	10,037	8,348	4,021	2,683	2,722	2,398	2,022	1,735	1,338																	
1987	2,304,895	12,748	12,744	13,777	10,891	9,043	11,743	3,217	3,265	2,877	2,427	2,082	1,606																		
1988	2,360,213	13,895	14,990	11,827	9,803	12,709	9,385	3,910	3,447	2,909	2,496	1,925																			
1989	2,416,858	16,366	12,886	10,660	13,796	10,171	11,424	4,134	3,489	2,996	2,311																				
1990	2,474,862	14,074	11,619	15,008	11,045	12,385	12,084	4,187	3,596	2,775																					
1991	2,534,259	12,685	16,351	12,010	13,443	13,095	12,231	4,312	3,329																						
1992	2,595,081	17,877	13,104	14,639	14,235	13,274	12,617	3,999																							
1993	2,657,363	14,037	15,649	15,187	14,137	13,415	11,462																								
1994	2,721,140	16,283	15,770	14,651	13,878	11,838																									
1995	2,786,447	15,508	14,378	13,593	11,575																										
1996	2,853,322	15,639	14,755	12,540																											
1997	2,921,802	15,048	12,763																												
1998	2,991,925	13,152																													
1999	2,551,391																														
2000	2,595,110																														
2001	2,776,366																														
2002	2,886,373																														
2003	2,974,763																														
2004	3,457,378																														
2005	4,476,447																														
2006	4,507,163																														
2007	4,127,054																														
2008	4,519,565																														
2009	5,388,964																														
2010	4,396,391																														
2011	5,469,572																														
2012	5,041,344																														
2013	3,778,764																														
2014	4,204,640																														
2015	4,238,110																														
2016	4,534,722																														
2017	5,320,912																														
2018	4,494,756																														
2019	4,056,676																														
2020	5,663,492																														
2021	4,358,569																														
2022	5,091,735																														
2023	5,209,078																														
2024	5,164,000																														
2025	5,258,841																														
2026	4,738,465																														

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

Exhibit 7-3

ACTUAL INCREMENTAL PAYMENTS
DISTRIBUTED

FISCAL ACCIDENT YEAR ENDING 6/30/XX	ACTUAL FISCAL CALENDAR YEAR PAYMENTS	708	720	732	744	756	768	780	792	804	816	828	840	852	864	876	888	900	912	924	936	948	960	972	984	996	1008	1020	1032	1044	1056
1928	568,792	26	23	19	17	14	12	10	9	8	6	6	5	4	3	3	2	2	2	2	2	1	1	1	1	1	1	0	0	0	0
1929	582,443	27	23	20	17	14	12	11	9	8	7	6	5	4	3	3	2	2	2	2	2	1	1	1	1	1	1	0	0	0	0
1930	596,422	28	24	20	17	15	13	11	9	8	7	6	5	4	4	3	2	2	2	2	1	1	1	1	1	1	0	0	0	0	0
1931	610,736	28	24	21	18	15	13	11	10	9	8	6	5	4	4	3	3	3	2	2	2	2	1	1	1	1	0	0	0	0	0
1932	625,394	29	25	21	18	15	13	12	10	9	7	6	5	4	4	3	4	3	2	2	2	1	1	1	1	1	0	0	0	0	0
1933	640,403	30	25	22	19	16	14	13	11	8	7	6	5	4	4	4	3	3	2	2	1	1	1	1	1	1	1	1	0	0	0
1934	655,773	30	26	22	19	17	15	13	10	8	7	6	5	5	5	4	3	3	3	2	2	1	1	1	1	1	1	0	0	0	0
1935	671,511	31	27	23	20	18	16	12	10	9	7	6	6	6	5	4	3	3	2	2	2	1	1	1	1	1	1	0	0	0	0
1936	687,628	32	28	24	22	19	14	12	11	9	7	7	7	6	4	4	4	3	3	2	1	1	1	1	1	1	0	1	0	0	0
1937	704,131	33	29	26	23	17	14	13	11	9	8	9	7	5	5	5	3	3	3	2	1	1	1	1	1	1	1	0	0	0	0
1938	721,030	35	31	27	20	17	15	13	11	10	10	9	6	6	5	4	4	3	2	2	1	1	1	1	1	1	1	1	0	0	0
1939	738,335	37	32	24	21	18	15	13	12	13	10	8	7	6	4	4	4	3	2	2	2	1	1	1	1	1	1	1	0	0	0
1940	756,055	39	29	25	22	18	15	14	15	12	9	8	8	5	5	4	3	2	2	2	2	1	1	1	1	1	1	1	0	0	
1941	774,200	34	30	26	22	18	17	18	15	11	10	9	6	6	5	4	3	2	2	2	2	1	1	1	1	1	1	1	0		
1942	792,781	36	31	26	22	20	22	18	13	12	11	7	8	6	4	3	3	3	3	2	1	2	1	1	1	1	1	1			
1943	811,808	38	32	26	25	26	21	16	14	13	9	9	7	5	4	3	3	3	2	2	2	1	1	1	1	1	1				
1944	831,291	38	31	29	31	25	19	17	16	11	11	9	6	5	4	4	4	3	2	2	2	2	1	1	1	1					
1945	851,242	37	35	37	30	23	20	19	13	13	11	7	6	5	4	4	3	2	3	2	2	2	1	1	1						
1946	871,672	42	45	36	27	24	23	15	16	13	9	7	6	5	5	4	3	3	2	2	2	2	1	1							
1947	892,592	53	44	32	29	28	18	19	15	11	9	7	6	6	5	3	4	3	3	2	2	2	1								
1948	914,014	52	39	34	33	22	23	18	13	10	9	8	8	5	4	5	3	3	3	2	2	2									
1949	935,950	47	41	40	26	27	22	15	12	10	9	9	6	5	6	4	4	3	3	2	2										
1950	958,413	49	47	32	32	26	18	15	12	11	11	8	6	7	5	5	4	3	3	2											
1951	981,415	57	38	39	31	22	18	15	13	13	9	7	8	5	5	5	4	3	3												
1952	1,004,969	45	47	38	26	21	18	16	16	11	8	10	7	7	6	5	4	3													
1953	1,029,088	56	45	32	26	21	19	19	13	10	12	8	8	7	6	5	4														
1954	1,053,786	54	38	31	25	23	22	16	12	14	9	9	8	7	6	5															
1955	1,079,077	45	37	30	27	27	19	14	17	11	11	10	8	7	6																
1956	1,104,975	44	36	33	32	23	17	20	13	14	12	10	9	7																	
1957	1,131,495	43	39	39	28	21	24	16	16	14	12	10	8																		
1958	1,158,650	47	46	33	25	29	19	20	17	14	12	10																			
1959	1,186,458	55	40	30	35	23	23	21	17	15	11																				
1960	1,214,933	47	36	42	28	28	25	21	18	14																					
1961	1,244,091	43	50	33	34	30	25	21	16																						
1962	1,273,950	60	40	40	35	30	25	20																							
1963	1,304,524	48	48	42	36	31	24																								
1964	1,335,833	58	51	43	37	28																									
1965	1,367,893	61	51	44	34																										
1966	1,400,722	61	53	40																											
1967	1,434,340	63	48																												
1968	1,468,764	58																													
1969	1,504,014																														
1970	1,540,111																														
1971	1,577,073																														
1972	1,614,923																														
1973	1,653,681																														
1974	1,693,370																														
1975	1,734,010																														
1976	1,775,627																														
1977	1,818,242																														
1978	1,861,879																														
1979	1,906,565																														
1980	1,952,322																														
1981	1,999,178																														
1982	2,047,158																														
1983	2,096,290																														
1984	2,146,601																														
1985	2,198,119																														
1986	2,250,874																														
1987	2,304,895																														
1988	2,360,213																														
1989	2,416,858																														
1990	2,474,862																														
1991	2,534,259																														
1992	2,595,081																														
1993	2,657,363																														
1994	2,721,140																														
1995	2,786,447																														
1996	2,853,322																														
1997	2,921,802																														
1998	2,991,925																														
1999	2,551,391																														
2000	2,595,110																														
2001	2,776,366																														
2002	2,886,373																														
2003	2,974,763																														
2004	3,457,378																														
2005	4,476,447																														
2006	4,507,163																														
2007	4,127,054																														
2008	4,519,565																														
2009	5,388,964																														
2010	4,396,391																														
2011	5,469,572																														
2012	5,041,344																														
2013	3,778,764																														
2014	4,204,640																														
2015	4,238,110																														
2016	4,534,722																														
2017	5,320,912																														
2018	4,494,756																														
2019	4,056,676																														
2020	5,663,492																														
2021	4,358,569																														
2022	5,091,735																														
2023	5,209,078																														
2024	5,164,000																														
2025	5,258,841																														
2026	4,738,465																														

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

Exhibit 7-4

ACTUAL INCREMENTAL PAYMENTS DISTRIBUTED

FISCAL ACCIDENT YEAR ENDING 6/30/XX	ACTUAL FISCAL CALENDAR YEAR PAYMENTS	1068	1080	1092	1104	1116	1128	1140	1152	1164	1176	1188	Estimated Cumulative paid Losses	Paid LDF	Estimated Ultimate Losses	Estimated Unpaid Loss
1928	568,792	0	0	0	0	0	0	0	0	0	0	0	2,067,438	1.000	2,067,449	12
1929	582,443	0	0	0	0	0	0	0	0	0	0		1,044,094	1.000	1,044,100	7
1930	596,422	0	0	0	0	0	0	0	0	0			990,757	1.000	990,764	7
1931	610,736	0	0	0	0	0	0	0	0				969,365	1.000	969,373	8
1932	625,394	0	0	0	0	0	0	0					954,812	1.000	954,821	9
1933	640,403	0	0	0	0	0	0						944,651	1.000	944,661	10
1934	655,773	0	0	0	0	0							944,143	1.000	944,155	12
1935	671,511	0	0	0	0								948,979	1.000	948,992	13
1936	687,628	0	0	0									955,283	1.000	955,298	15
1937	704,131	0	0										964,477	1.000	964,494	17
1938	721,030	0											973,857	1.000	973,877	20
1939	738,335												982,627	1.000	982,650	23
1940	756,055												995,030	1.000	995,056	27
1941	774,200												1,009,104	1.000	1,009,135	31
1942	792,781												1,025,344	1.000	1,025,380	35
1943	811,808												1,041,763	1.000	1,041,804	41
1944	831,291												1,058,065	1.000	1,058,112	47
1945	851,242												1,074,806	1.000	1,074,861	55
1946	871,672												1,087,557	1.000	1,087,620	63
1947	892,592												1,103,400	1.000	1,103,473	73
1948	914,014												1,120,404	1.000	1,120,488	84
1949	935,950												1,139,882	1.000	1,139,980	98
1950	958,413												1,162,404	1.000	1,162,517	113
1951	981,415												1,186,773	1.000	1,186,904	132
1952	1,004,969												1,212,228	1.000	1,212,381	153
1953	1,029,088												1,238,627	1.000	1,238,806	178
1954	1,053,786												1,265,979	1.000	1,266,186	207
1955	1,079,077												1,294,326	1.000	1,294,567	241
1956	1,104,975												1,323,661	1.000	1,323,942	281
1957	1,131,495												1,354,013	1.000	1,354,340	327
1958	1,158,650												1,385,433	1.000	1,385,814	381
1959	1,186,458												1,418,294	1.000	1,418,738	444
1960	1,214,933												1,453,422	1.000	1,453,940	518
1961	1,244,091												1,490,321	1.000	1,490,926	605
1962	1,273,950												1,528,218	1.000	1,528,924	706
1963	1,304,524												1,567,994	1.001	1,568,819	825
1964	1,335,833												1,607,376	1.001	1,608,338	962
1965	1,367,893												1,647,571	1.001	1,648,694	1,123
1966	1,400,722												1,688,209	1.001	1,689,519	1,310
1967	1,434,340												1,729,865	1.001	1,731,393	1,528
1968	1,468,764												1,773,382	1.001	1,775,166	1,784
1969	1,504,014												1,818,312	1.001	1,820,394	2,082
1970	1,540,111												1,865,147	1.001	1,867,579	2,432
1971	1,577,073												1,913,249	1.001	1,916,089	2,840
1972	1,614,923												1,963,697	1.002	1,967,016	3,318
1973	1,653,681												2,016,546	1.002	2,020,426	3,880
1974	1,693,370												2,070,953	1.002	2,075,490	4,537
1975	1,734,010												2,128,146	1.002	2,133,455	5,308
1976	1,775,627												2,188,636	1.003	2,194,852	6,216
1977	1,818,242												2,246,518	1.003	2,253,783	7,265
1978	1,861,879												2,309,684	1.004	2,318,189	8,505
1979	1,906,565												2,368,007	1.004	2,377,936	9,930
1980	1,952,322												2,454,589	1.005	2,466,310	11,721
1981	1,999,178												2,156,644	1.005	2,168,372	11,728
1982	2,047,158												2,238,068	1.006	2,251,929	13,861
1983	2,096,290												2,393,047	1.007	2,409,927	16,879
1984	2,146,601												2,479,219	1.008	2,499,137	19,918
1985	2,198,119												2,561,880	1.009	2,585,324	23,444
1986	2,250,874												2,626,603	1.010	2,653,984	27,381
1987	2,304,895												2,692,151	1.012	2,724,122	31,972
1988	2,360,213												2,758,049	1.014	2,795,368	37,319
1989	2,416,858												2,839,665	1.015	2,883,448	43,783
1990	2,474,862												2,898,305	1.018	2,949,233	50,928
1991	2,534,259												2,989,216	1.020	3,049,085	59,869
1992	2,595,081												3,065,646	1.023	3,135,641	69,995
1993	2,657,363												3,088,131	1.026	3,168,526	80,395
1994	2,721,140												3,041,663	1.035	3,148,095	106,432
1995	2,786,447												2,844,313	1.044	2,970,439	126,126
1996	2,853,322												2,901,594	1.054	3,058,653	157,059
1997	2,921,802												2,659,307	1.064	2,830,548	171,240
1998	2,991,925												2,553,827	1.075	2,745,845	192,019
1999	2,551,391												2,796,439	1.087	3,038,545	242,106
2000	2,595,110												3,028,345	1.099	3,327,020	298,675
2001	2,776,366												3,421,301	1.111	3,802,503	381,203
2002	2,886,373												3,835,180	1.125	4,314,783	479,603
2003	2,974,763												4,294,875	1.143	4,908,864	613,989
2004	3,457,378												4,463,942	1.171	5,226,371	762,429
2005	4,476,447												4,376,377	1.215	5,317,705	941,328
2006	4,507,163												4,583,316	1.244	5,700,388	1,117,071
2007	4,127,054												4,883,929	1.315	6,423,100	1,539,171
2008	4,519,565												4,721,379	1.332	6,290,358	1,568,979
2009	5,388,964												4,908,520	1.363	6,692,718	1,784,198
2010	4,396,391												4,889,496	1.385	6,773,130	1,883,634
2011	5,469,572												2,537,536	1.404	3,562,037	1,024,501
2012	5,041,344												4,319,725	1.435	6,200,894	1,881,169
2013	3,778,764												4,155,687	1.465	6,086,683	1,930,996
2014	4,204,640												4,111,589	1.524	6,265,777	2,154,188
2015	4,238,110												4,351,163	1.568	6,824,455	2,473,293
2016	4,534,722												3,986,442	1.606	6,403,105	2,416,662
2017	5,320,912												3,753,195	1.662	6,238,844	2,485,649
2018	4,494,756												4,153,581	1.715	7,123,037	2,969,456
2019	4,056,676												3,642,387	1.780	6,482,046	2,839,659
2020	5,663,492												3,351,764	1.909	6,398,762	3,046,998
2021	4,358,569												3,191,467	2.032	6,484,402	3,292,934
2022	5,091,735												3,002,184	2.204	6,616,906	3,614,722
2023	5,209,078												2,837,982	2.340	6,640,330	3,802,349
2024	5,164,000												2,197,020	2.865	6,295,463	4,098,444
2025	5,258,841												569,024	10.731	6,106,230	5,537,206
2026	4,738,465												17,833	341.528	6,090,444	6,072,612

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

INCREMENTAL PAYMENT INDEX LOSSES

FISCAL ACCIDENT YEAR ENDING 6/30/XX	WAGES (00)	Wage Trend	Loss Trend	BLAF	Loss Rate Index	Ultimate Loss Index	Evaluation Months 12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204
1928	7,208,463	19.024	12.159	0.953	1.643	11,840,576	34,669	1,068,724	3,028,785	928,313	311,746	455,411	374,616	451,184	251,022	218,643	248,589	177,659	220,400	314,401	164,332	186,536	112,636
1929	7,647,459	18.470	11.897	0.953	1.630	12,464,101	36,495	1,125,003	3,188,281	977,198	328,162	479,393	394,344	474,943	264,240	230,156	261,679	187,015	232,006	330,957	172,986	196,359	118,567
1930	8,113,189	17.932	11.641	0.953	1.617	13,120,460	38,417	1,184,245	3,356,176	1,028,658	345,443	504,638	415,110	499,953	278,155	242,276	275,459	196,863	244,224	348,385	182,095	206,699	124,811
1931	8,607,282	17.410	11.391	0.953	1.605	13,811,384	40,440	1,246,608	3,532,912	1,082,827	363,634	531,212	436,970	526,281	292,803	255,035	289,965	207,230	257,085	366,731	191,685	217,584	131,384
1932	9,131,466	16.903	11.145	0.953	1.592	14,538,691	42,569	1,312,254	3,718,955	1,139,848	382,783	559,186	459,980	553,995	308,222	268,465	305,234	218,142	270,623	386,043	201,779	229,042	138,302
1933	9,687,572	16.411	10.905	0.953	1.580	15,304,298	44,811	1,381,357	3,914,795	1,199,873	402,941	588,632	484,203	583,168	324,453	282,602	321,308	229,630	284,874	406,372	212,404	241,103	145,585
1934	10,277,545	15.933	10.671	0.953	1.568	16,110,223	47,171	1,454,099	4,120,949	1,263,058	424,160	619,630	509,701	613,878	341,539	297,484	338,228	241,722	299,875	427,772	223,590	253,800	153,252
1935	10,903,448	15.469	10.441	0.953	1.555	16,958,587	49,655	1,530,672	4,337,958	1,329,571	446,496	652,259	536,542	646,205	359,524	313,149	356,039	254,451	315,667	450,298	235,364	267,165	161,322
1936	11,567,468	15.018	10.216	0.953	1.543	17,851,626	52,270	1,611,278	4,566,395	1,399,586	470,008	686,607	564,796	680,234	378,457	329,640	374,788	267,850	332,290	474,011	247,758	281,234	169,817
1937	12,271,926	14.581	9.996	0.953	1.531	18,791,693	55,022	1,696,127	4,806,861	1,473,288	494,759	722,764	594,538	716,055	398,386	346,999	394,525	281,955	349,788	498,972	260,805	296,044	178,760
1938	13,019,287	14.156	9.781	0.953	1.519	19,781,264	57,920	1,785,446	5,059,990	1,550,871	520,813	760,825	625,847	753,762	419,365	365,272	415,300	296,803	368,208	525,248	274,539	311,633	188,174
1939	13,812,161	13.744	9.571	0.953	1.508	20,822,945	60,970	1,879,467	5,326,449	1,632,540	548,239	800,890	658,804	793,455	441,449	384,507	437,170	312,433	387,598	552,908	288,996	328,044	198,083
1940	14,653,322	13.343	9.365	0.953	1.496	21,919,481	64,181	1,978,440	5,606,940	1,718,510	577,109	843,065	693,496	835,239	464,696	404,755	460,191	328,886	408,009	582,024	304,215	345,319	208,514
1941	15,545,709	12.955	9.163	0.953	1.484	23,073,761	67,560	2,082,624	5,902,202	1,809,007	607,500	887,460	730,016	879,223	489,166	426,069	484,425	346,205	429,494	612,673	320,235	363,503	219,494
1942	16,492,443	12.577	8.966	0.953	1.473	24,288,825	71,118	2,192,295	6,213,012	1,904,269	639,491	934,194	768,459	925,522	514,926	448,506	509,935	364,436	452,111	644,937	337,098	382,645	231,053
1943	17,496,833	12.211	8.773	0.953	1.461	25,567,875	74,863	2,307,742	6,540,189	2,004,548	673,166	983,389	808,926	974,260	542,042	472,125	536,788	383,627	475,920	678,899	354,850	402,795	243,220
1944	18,562,390	11.855	8.584	0.953	1.450	26,914,279	78,805	2,429,267	6,884,595	2,110,107	708,615	1,035,174	851,524	1,025,565	570,586	496,987	565,055	403,829	500,982	714,650	373,536	424,006	256,028
1945	19,692,839	11.510	8.399	0.953	1.439	28,331,585	82,955	2,557,193	7,247,138	2,221,226	745,931	1,089,686	896,365	1,079,571	600,633	523,158	594,811	425,095	527,363	752,284	393,207	446,335	269,510
1946	20,892,133	11.175	8.218	0.953	1.428	29,823,526	87,324	2,691,854	7,628,772	2,338,195	785,212	1,147,069	943,568	1,136,421	632,262	550,707	626,134	447,480	555,134	791,899	413,913	469,839	283,703
1947	22,164,464	10.849	8.041	0.953	1.416	31,394,033	91,922	2,833,607	8,030,503	2,461,325	826,561	1,207,474	993,256	1,196,265	665,557	579,708	659,106	471,044	584,368	833,600	435,710	494,580	298,643
1948	23,514,280	10.533	7.868	0.953	1.405	33,047,243	96,763	2,982,825	8,453,390	2,590,938	870,088	1,271,059	1,045,561	1,259,261	700,606	610,235	693,815	495,849	615,140	877,498	458,654	520,625	314,369
1949	24,946,300	10.227	7.699	0.953	1.394	34,787,511	101,858	3,139,901	8,898,545	2,727,377	915,906	1,337,993	1,100,620	1,325,573	737,499	642,370	730,351	521,961	647,534	923,707	482,807	548,041	330,924
1950	26,465,529	9.929	7.533	0.953	1.384	36,619,421	107,222	3,305,248	9,367,143	2,871,000	964,138	1,408,452	1,158,579	1,395,378	776,336	676,197	768,811	549,447	681,633	972,349	508,231	576,901	348,350
1951	28,077,280	9.639	7.371	0.953	1.373	38,547,800	112,869	3,479,302	9,860,416	3,022,187	1,014,909	1,482,621	1,219,589	1,468,859	817,218	711,806	809,297	578,381	717,528	1,023,553	534,995	607,280	366,694
1952	29,787,186	9.359	7.212	0.953	1.362	40,577,727	118,812	3,662,522	10,379,666	3,181,336	1,068,355	1,560,696	1,283,813	1,546,209	860,253	749,290	851,915	608,839	755,313	1,077,453	563,168	639,260	386,004
1953	31,601,226	9.086	7.057	0.953	1.352	42,714,550	125,069	3,855,391	10,926,259	3,348,865	1,124,614	1,642,882	1,351,418	1,627,632	905,554	788,747	896,776	640,900	795,087	1,134,192	592,824	672,923	406,331
1954	33,525,741	8.821	6.905	0.953	1.341	44,963,898	131,655	4,058,416	11,501,636	3,525,216	1,183,836	1,729,397	1,422,584	1,713,343	953,240	830,283	944,001	674,650	836,957	1,193,918	624,042	708,359	427,729
1955	35,567,458	8.565	6.757	0.953	1.331	47,331,697	138,588	4,272,132	12,107,312	3,710,854	1,246,177	1,820,467	1,497,497	1,803,568	1,003,438	874,005	993,712	710,177	881,031	1,256,790	656,904	745,661	450,253
1956	37,733,516	8.315	6.611	0.953	1.320	49,824,184	145,886	4,497,102	12,744,883	3,906,268	1,311,801	1,916,332	1,576,356	1,898,544	1,056,279	920,030	1,046,041	747,575	927,426	1,322,973	691,497	784,928	473,963
1957	40,031,488	8.073	6.469	0.953	1.310	52,447,926	153,568	4,733,920	13,416,028	4,111,972	1,380,880	2,017,246	1,659,366	1,998,521	1,111,902	968,479	1,101,125	786,942	976,264	1,392,640	727,911	826,262	498,922
1958	42,469,405	7.838	6.330	0.953	1.300	55,209,834	161,655	4,983,208	14,122,517	4,328,508	1,453,597	2,123,475	1,746,749	2,103,763	1,170,455	1,019,479	1,159,110	828,383	1,027,674	1,465,977	766,243	869,773	525,196
1959	45,055,792	7.609	6.193	0.953	1.290	58,117,184	170,168	5,245,624	14,866,208	4,556,447	1,530,144	2,235,297	1,838,733	2,214,547	1,232,091	1,073,165	1,220,149	872,005	1,081,792	1,543,175	806,593	915,576	552,852
1960	47,799,690	7.388	6.060	0.953	1.280	61,177,634	179,129	5,521,858	15,649,063	4,796,390	1,610,721	2,353,007	1,935,560	2,331,165	1,296,973	1,129,678	1,284,402	917,925	1,138,759	1,624,439	849,068	963,790	581,966
1961	50,710,691	7.173	5.929	0.953	1.270	64,399,249	188,562	5,812,639	16,473,142	5,048,968	1,695,542	2,476,917	2,037,487	2,453,925	1,365,272	1,189,167	1,352,039	966,263	1,198,726	1,709,982	893,780	1,014,543	612,612
1962	53,798,972	6.964	5.802	0.953	1.260	67,790,513	198,492	6,118,733	17,340,618	5,314,846	1,784,829	2,607,351	2,144,781	2,583,148	1,437,167	1,251,788	1,423,237	1,017,147	1,261,851	1,800,029	940,847	1,067,969	644,872
1963	57,075,329	6.761	5.677	0.953	1.250	71,360,362	208,944	6,440,945	18,253,775	5,594,726	1,878,818	2,744,654	2,257,725	2,719,177	1,512,848	1,317,707	1,498,185	1,070,710	1,328,300	1,894,819	990,392	1,124,208	678,831
1964	60,551,217	6.564	5.555	0.953	1.241	75,118,198	219,947	6,780,126	19,215,019	5,889,344	1,977,757	2,889,188	2,376,617	2,862,369	1,592,515	1,387,098	1,577,079	1,127,093	1,398,248	1,994,600	1,042,546	1,183,409	714,578
1965	64,238,786	6.373	5.435	0.953	1.231	79,073,923	231,530	7,137,167	20,226,882	6,199,477	2,081,905	3,041,332	2,501,769	3,013,101	1,676,377	1,460,142	1,660,128	1,186,446	1,471,880	2,099,636	1,097,446	1,245,727	752,208
1966	68,150,928	6.187	5.318	0.953	1.221	83,237,955	243,722	7,513,010	21,292,029	6,525,942	2,191,538	3,201,489	2,633,513	3,171,771	1,764,655	1,537,034	1,747,550	1,248,924	1,549,389	2,210,203	1,155,238	1,311,327	791,819
1967	72,301,319	6.007	5.204	0.953	1.212	87,621,665	256,556	7,908,645	22,413,268	6,869,598	2,306,945	3,370,079	2,772,193	3,338,796	1,857,581	1,617,974	1,839,576	1,314,692	1,630,980	2,326,592	1,216,072	1,380,382	833,516
1968	76,704,470	5.832	5.092	0.953	1.202	92,235,402	270,067	8,325,115	23,593,550	7,231,351	2,428,429	3,547,548	2,918,177	3,514,617	1,955,402	1,703,176	1,936,448	1,383,924	1,716,867	2,449,110	1,280,111	1,453,072	877,409
1969	81,375,772	5.662	4.982	0.953	1.193	97,092,518	284,288	8,763,515	24,835,987	7,612,154	2,556,310	3,734,362	3,071,848	3,699,697	2,058,373	1,792,865	2,038,422	1,456,802	1,807,277	2,578,080	1,347,521	1,529,591	923,614
1970	86,331,556	5.497	4.875	0.953	1.184	102,205,410	299,259	9,225,002	26,143,850	8,013,010	2,690,925	3,931,013	3,233,612	3,894,523	2,166,767	1,887,278	2,145,765	1,533,517	1,902,449	2,713,842	1,418,482	1,610,140	972,251
1971	91,589,148	5.337	4.770	0.953	1.175	107,587,547	315,018	9,710,790	27,520,585	8,434,975	2,832,629	4,138,020	3,403,894	4,099,609	2,280,869	1,986,662	2,258,761	1,614,272	2,002,631	2,856,753	1,493,179	1,694,929	1,023,450
1972	97,166,927	5.182	4.667	0.953	1.166	113,253,107	331,607	10,222,161	28,969,819	8,879,161	2,981,795	4,355,929	3,583,143	4,315,494	2,400,979	2,091,279	2,377,708	1,699,279	2,108,090	3,007,189	1,571,810	1,784,184	1,077,345
1973	103,084,393	5.031	4.567	0.953	1.156	119,217,016	349,069	10,760,460	30,495,370	9,346,737	3,138,817	4,585,312	3,771,831	4,542,748	2,527,415	2,201,406	2,502,918	1,788,763	2,219,102	3,165,548	1,654,582	1,878,140	1,134,078
1974	109,362,233	4.884	4.468	0.953	1.148	125,494,984	367,451	11,327,105	32,101,256	9,838,936	3,304,107	4,826,774	3,970,456	4,781,969	2,660,509	2,317,332	2,634,721	1,882,960	2,335,960	3,332,246	1,741,712	1,977,042	1,193,798
1975	116,022,393	4.742	4.372	0.953	1.139	132,103,550	386,801	11,923,591	33,791,708	10,357,055	3,478,101	5,080,952	4,179,540	5,033,788	2,800,611	2,439,363	2,773,466	1,982,116	2,458,972	3,507,722	1,833,430	2,081,154	1,256,664
1976	123,088,156	4.604	4.278	0.953	1.130	139,060,123	407,170	12,551,487	35,571,179	10,902,457	3,661,258	5,348,515	4,399,635	5,298,867	2,948,091	2,567,820	2,919,516	2,086,494	2,588,461	3,692,439	1,929,979	2,190,747	1,322,840
1977	130,584,225	4.470	4.186	0.953	1.121	146,383,029	428,612	13,212,448	37,444,357	11,476,581	3,854,060	5,630,168	4,631,319	5,577,905	3,103,338	2,703,041	3,073,258	2,196,369	2,724,769	3,886,882	2,031,611	2,306,112	1,392,500
1978	138,536,804	4.340	4.096	0.953	1.112	154,091,559	451,182	13,908,216	39,416,177	12,080,937	4,057,014	5,926,653	4,875,205	5,871,638	3,266,760	2,845,383	3,235,096	2,312,030	2,868,256	4,091,566	2,138,596	2,427,552	1,465,829
1979	146,973,696	4.213	4.008	0.953	1.104	162,206,021	474,942	14,640,623	41,491,833	12,717,120	4,270,657	6,238,750	5,131,933	6,180,838	3,438,787	2,995,221	3,405,456	2,433,781	3,019,298	4,307,027	2,251,215	2,555,387	1,543,020
1980	155,924,394	4.090	3.921	0.953	1.095	170,747,790	499,952	15,411,598	43,676,793	13,386,803	4,495,550	6,567,283	5,402,180	6,506,321	3,619,874	3,152,950	3,584,787	2,561,944	3,178,294	4,533,835	2,369,764	2,689,953	1,624,275
1981	165,420,190	3.971	3.837	1.134	0.913	150,953,702	441,995	13,624,995	38,613,522	11,834,926	3,974,399	5,805,965	4,775,928	5,752,070	3,200,237	2,787,441	3,169,218	2,264,949	2,809,848	4,008,247	2,095,047	2,378,118	1,435,980
1982	175,494,279	3.856	3.754	1.132	0.907	159,190,973	466,113	14,368,486	40,720,593	12,480,737	4,191,275	6,122,786	5,036,542	6,065,950	3,374,868	2,939,547	3,342,156	2,388,543	2,963,176	4,226,969	2,209,370	2,507,888	1,514,339
1983	186,181,881	3.743	3.674	1.086	0.938	174,701,849	511,529	15,768,489	44,688,230	13,696,805	4,599,654	6,719,363	5,527,280	6,656,990	3,703,700	3,225,963	3,667,801	2,621,272	3,251,895	4,638,827	2,424,641	2,752,245	1,661,889
1984	197,520,357	3.634	3.595	1.074	0.941	185,903,898	544,329	16,779,579	47,553,682	14,575,058	4,894,589	7,150,215	5,881,695	7,083,843	3,941,185	3,432,815	3,902,984	2,789,351	3,460,410	4,936,273	2,580,111	2,928,722	1,768,451
1985	209,549,347	3.528	3.517	1.068	0.939	196,761,063	576,119	17,759,541	50,330,913	15,426,271	5,180,443	7,567,802	6,225,198	7,497,554	4,171,358	3,633,299	4,130,926	2,952,254	3,662,505	5,224,561	2,730,795	3,099,765	1,871,732
1986	222,310,902	3.426	3.441	1.064	0.935	207,937,149	608,843	18,768,288	53,189,724	16,302,487	5,474,693	7,997,656	6,578,791	7,923,417	4,408,292	3,839,671	4,365,564	3,119,943	3,870,536	5,521,318	2,885,905	3,275,833	1,978,047
1987	235,849,636	3.326	3.367	1.061	0.931	219,614,893	643,036	19,822,315	56,176,858	17,218,035	5,782,152	8,446,804	6,948,256	8,368,396	4,655,862	4,055,307	4,610,734	3,295,159	4,087,905	5,831,395	3,047,977	3,459,803	2,089,134
1988	250,212,879	3.229	3.295	1.058	0.926	231,730,343	678,510	20,915,848	59,275,955	18,167,898	6,101,135	8,912,787	7,331,569	8,830,053	4,912,711	4,279,025	4,865,094	3,476,943	4,313,422	6,153,094	3,216,124	3,650,670	2,204,385
1989	265,450,843	3.135	3.224	1.054	0.922	244,840,770	716,897	22,099,188	62,629,564	19,195,769	6,446,314	9,417,039	7,746,361	9,329,624	5,190,654	4,521,116	5,140,342	3,673,655	4,557,459	6,501,213	3,398,080	3,857,211	2,329,101
1990	281,616,800	3.044	3.155	1.050	0.919	258,791,359	757,745	23,358,360	66,198,085	20,289,510	6,813,613	9,953,605	8,187,735	9,861,210	5,486,408	4,778,721	5,433,230	3,882,973	4,817,135	6,871,641	3,591,697	4,076,988	2,461,809
1991	298,767,263	2.955	3.087	1.046	0.915	273,430,004	800,607	24,679,636	69,942,608	21,437,195	7,199,028	10,516,635	8,650,878	10,419,013	5,796,749	5,049,032	5,740,563	4,102,615	5,089,618	7,260,338	3,794,863	4,307,604	2,601,062
1992	316,962,189	2.869	3.020	1.041	0.913	289,316,733	847,123	26,113,563	74,006,388	22,682,731	7,617,303	11,127,668	9,153,508	11,024,375	6,133,549	5,342,389	6,074,099	4,340,984	5,385,333	7,682,175	4,015,351	4,557,883	2,752,188
1993	336,265,186	2.785	2.955	1.057	0.892	299,919,296	878,168	27,070,544	76,718,493	23,513,983	7,896,454	11,535,463	9,488,955	11,428,384	6,358,325	5,538,171	6,296,696	4,500,067	5,582,689	7,963,703	4,162,501	4,724,915	2,853,047
1994	356,743,736	2.704	2.892	1.105	0.847	302,007,878	884,283	27,259,058	77,252,746	23,677,730	7,951,443	11,615,794	9,555,035	11,507,969	6,402,603	5,576,738	6,340,545	4,531,405	5,621,566	8,019,161	4,191,488	4,757,819	2,872,915
1995	378,469,430	2.626	2.829	1.222	0.759	287,415,558	841,557	25,941,964	73,520,072	22,533,677	7,567,248	11,054,546	9,093,358	10,951,931	6,093,244	5,307,283	6,034,184	4,312,458	5,349,945	7,631,694	3,988,965	4,527,932	2,734,103
1996	401,518,218	2.549	2.768	1.222	0.754	302,550,861	885,873	27,308,068	77,391,639	23,720,300	7,965,739	11,636,678	9,572,214	11,528,660	6,414,115	5,586,764	6,351,945	4,539,552	5,631,673	8,033,579	4,199,024	4,766,373	2,878,081
1997	425,970,677	2.475	2.709	1.303	0.701	298,626,187	874,382	26,953,829	76,387,719	23,412,602	7,862,408	11,485,727	9,448,044	11,379,110	6,330,911	5,514,293	6,269,547	4,480,665	5,558,619	7,929,368	4,144,554	4,704,544	2,840,746
1998	451,912,292	2.403	2.651	1.376	0.659	297,804,208	871,975	26,879,637	76,177,459	23,348,158	7,840,767	11,454,113	9,422,037	11,347,789	6,313,485	5,499,115	6,252,290	4,468,332	5,543,319	7,907,542	4,133,146	4,691,594	2,832,927
1999	479,433,750	2.333	2.482	1.354	0.694	332,704,296	974,163	30,029,699	85,104,801	26,084,360	8,759,637	12,796,436	10,526,219	12,677,652	7,053,371	6,143,563	6,985,005	4,991,982	6,192,948	8,834,238	4,617,515	5,241,409	3,164,922
2000	508,631,266	2.265	2.324	1.333	0.731	371,825,745	1,088,711	33,560,779	95,111,955	29,151,523	9,789,650	14,301,121	11,763,958	14,168,370	7,882,750	6,865,962	7,806,345	5,578,971	6,921,154	9,873,022	5,160,471	5,857,726	3,537,073
2001	539,606,910	2.199	2.176	1.239	0.815	439,982,475	1,288,275	39,712,566	112,546,251	34,495,081	11,584,121	16,922,557	13,920,325	16,765,473	9,327,681	8,124,513	9,237,271	6,601,612	8,189,821	11,682,776	6,106,401	6,931,465	4,185,429
2002	561,032,110	2.135	2.037	1.207	0.868	487,165,436	1,426,427	43,971,273	124,615,516	38,194,273	12,826,382	18,737,303	15,413,117	18,563,373	10,327,966	8,995,771	10,227,860	7,309,557	9,068,083	12,935,617	6,761,241	7,674,783	4,634,267
2003	575,626,755	2.073	1.908	1.186	0.916	527,298,709	1,543,938	47,593,680	134,881,492	41,340,764	13,883,035	20,280,905	16,682,868	20,092,646	11,178,796	9,736,854	11,070,443	7,911,728	9,815,123	14,001,268	7,318,240	8,307,041	5,016,043
2004	599,372,775	2.012	1.786	1.180	0.955	572,437,671	1,676,106	51,667,897	146,427,909	44,879,705	15,071,480	22,017,035	18,110,991	21,812,660	12,135,747	10,570,369	12,018,119	8,589,004	10,655,338	15,199,835	7,944,711	9,018,158	5,445,437
2005	627,428,140	1.958	1.672	1.174	0.998	625,881,692	1,832,590	56,491,723	160,098,735	49,069,771	16,478,586	24,072,593	19,801,872	23,849,137	13,268,767	11,557,242	13,140,157	9,390,892	11,650,144	16,618,925	8,686,447	9,860,113	5,953,835
2006	656,967,955	1.900	1.566	1.156	1.050	689,707,025	2,019,472	62,252,561	176,425,072	54,073,743	18,159,018	26,527,436	21,821,201	26,281,193	14,621,872	12,735,811	14,480,146	10,348,544	12,838,187	18,313,667	9,572,262	10,865,614	6,560,988
2007	689,451,305	1.835	1.466	1.133	1.105	761,871,971	2,230,772	68,766,128	194,884,657	59,731,550	20,059,019	29,303,036	24,104,382	29,031,028	16,151,777	14,068,375	15,995,223	11,431,326	14,181,463	20,229,850	10,573,820	12,002,498	7,247,472
2008	714,672,325	1.783	1.373	1.129	1.151	822,262,831	2,407,597	74,216,972	210,332,465	64,466,255	21,649,026	31,625,782	26,015,050	31,332,214	17,432,071	15,183,525	17,263,107	12,337,446	15,305,577	21,833,398	11,411,969	12,953,892	7,821,953
2009	713,834,325	1.749	1.285	1.114	1.222	871,971,320	2,553,144	78,703,632	223,047,754	68,363,452	22,957,781	33,537,665	27,587,745	33,226,349	18,485,896	16,101,419	18,306,719	13,083,285	16,230,849	23,153,298	12,101,860	13,736,998	8,294,816
2010	711,446,010	1.718	1.204	1.109	1.287	915,594,186	2,680,873	82,641,007	234,206,357	71,783,530	24,106,309	35,215,483	28,967,901	34,888,592	19,410,706	16,906,938	19,222,565	13,737,814	17,042,844	24,311,609	12,707,290	14,424,231	8,709,788
2011	732,036,445	1.680	1.127	2.013	0.741	542,277,403	1,587,796	48,945,648	138,712,999	42,515,109	14,277,403	20,857,014	17,156,769	20,663,407	11,496,346	10,013,443	11,384,915	8,136,472	10,093,936	14,398,995	7,526,125	8,543,014	
2012	757,953,665	1.641	1.118	1.093	1.343	1,017,866,435	2,980,327	91,872,042	260,367,304	79,801,780	26,798,994	39,149,067	32,203,627	38,785,663	21,578,890	18,795,450	21,369,733	15,272,334	18,946,536	27,027,225	14,126,700		
2013	776,690,480	1.615	1.109	1.089	1.337	1,038,144,036	3,039,700	93,702,286	265,554,256	81,391,565	27,332,875	39,928,981	32,845,177	39,558,338	22,008,778	19,169,887	21,795,454	15,576,584	19,323,983	27,565,653			
2014	798,806,425	1.585	1.100	1.084	1.329	1,061,480,874	3,108,031	95,808,656	271,523,752	83,221,197	27,947,301	40,826,560	33,583,517	40,447,585	22,503,522	19,600,814	22,285,402	15,926,736	19,758,374				
2015	834,302,340	1.535	1.092	1.048	1.341	1,119,190,094	3,277,004	101,017,457	286,285,605	87,745,660	29,466,704	43,046,166	35,409,342	42,646,587	23,726,964	20,666,446	23,496,986	16,792,620					
2016	866,055,545	1.497	1.083	1.045	1.324	1,146,277,576	3,356,317	103,462,358	293,214,505	89,869,346	30,179,879	44,088,002	36,266,345	43,678,752	24,301,222	21,166,631	24,065,678						
2017	891,880,890	1.467	1.074	1.021	1.337	1,192,368,765	3,491,273	107,622,522	305,004,498	93,482,943	31,393,395	45,860,756	37,724,595	45,435,050	25,278,361	22,017,730							
2018	919,465,860	1.431	1.066	0.970	1.384	1,272,847,830	3,726,916	114,886,517	325,590,811	99,792,585	33,512,296	48,956,133	40,270,821	48,501,694	26,984,527								
2019	950,264,060	1.391	1.057	1.007	1.306	1,241,510,613	3,635,161	112,058,037	317,574,841	97,335,715	32,687,231	47,750,844	39,279,363	47,

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

INCREMENTAL PAYMENT INDEX LOSSES

FISCAL ACCIDENT YEAR ENDING 6/30/XX	WAGES (00)	Wage Trend	Loss Trend	BLAF	Loss Rate Index	Ultimate Loss Index	216	228	240	252	264	276	288	300	312	324	336	348	360	372	384	396	408
1928	7,208,463	19.024	12.159	0.953	1.643	11,840,576	136,356	203,207	115,984	517,036	224,336	368,674	246,326	164,871	129,098	124,065	119,523	115,417	111,697	108,320	105,247	102,444	99,880
1929	7,647,459	18.470	11.897	0.953	1.630	12,464,101	143,537	213,908	122,091	544,263	236,150	388,088	259,297	173,553	135,897	130,598	125,817	121,494	117,579	114,024	110,789	107,838	105,140
1930	8,113,189	17.932	11.641	0.953	1.617	13,120,460	151,095	225,173	128,521	572,924	248,585	408,525	272,952	182,692	143,053	137,475	132,442	127,892	123,770	120,028	116,623	113,517	110,676
1931	8,607,282	17.410	11.391	0.953	1.605	13,811,384	159,052	237,030	135,289	603,094	261,676	430,038	287,326	192,313	150,586	144,715	139,417	134,627	130,288	126,349	122,765	119,495	116,504
1932	9,131,466	16.903	11.145	0.953	1.592	14,538,691	167,428	249,512	142,413	634,853	275,456	452,684	302,456	202,440	158,516	152,336	146,758	141,716	137,149	133,003	129,229	125,787	122,640
1933	9,687,572	16.411	10.905	0.953	1.580	15,304,298	176,244	262,652	149,912	668,284	289,961	476,522	318,383	213,100	166,863	160,358	154,487	149,179	144,371	140,006	136,035	132,411	129,098
1934	10,277,545	15.933	10.671	0.953	1.568	16,110,223	185,525	276,483	157,807	703,476	305,231	501,616	335,150	224,322	175,651	168,802	162,622	157,035	151,974	147,379	143,198	139,384	135,896
1935	10,903,448	15.469	10.441	0.953	1.555	16,958,587	195,295	291,043	166,117	740,521	321,304	528,031	352,799	236,135	184,900	177,691	171,186	165,305	159,977	155,140	150,739	146,724	143,052
1936	11,567,468	15.018	10.216	0.953	1.543	17,851,626	205,579	306,369	174,865	779,517	338,224	555,837	371,377	248,570	194,637	187,048	180,200	174,009	168,401	163,310	158,677	154,451	150,585
1937	12,271,926	14.581	9.996	0.953	1.531	18,791,693	216,405	322,502	184,073	820,566	356,035	585,107	390,934	261,659	204,887	196,898	189,690	183,173	177,269	171,910	167,033	162,584	158,515
1938	13,019,287	14.156	9.781	0.953	1.519	19,781,264	227,801	339,485	193,766	863,777	374,783	615,919	411,520	275,438	215,676	207,267	199,679	192,819	186,604	180,963	175,829	171,146	166,863
1939	13,812,161	13.744	9.571	0.953	1.508	20,822,945	239,797	357,363	203,970	909,264	394,520	648,353	433,191	289,943	227,034	218,182	210,194	202,973	196,431	190,492	185,088	180,158	175,650
1940	14,653,322	13.343	9.365	0.953	1.496	21,919,481	252,425	376,181	214,711	957,146	415,295	682,495	456,003	305,211	238,989	229,671	221,263	213,661	206,775	200,523	194,835	189,645	184,899
1941	15,545,709	12.955	9.163	0.953	1.484	23,073,761	265,717	395,991	226,018	1,007,549	437,164	718,436	480,016	321,284	251,574	241,766	232,914	224,912	217,664	211,083	205,095	199,632	194,636
1942	16,492,443	12.577	8.966	0.953	1.473	24,288,825	279,710	416,844	237,920	1,060,607	460,186	756,268	505,293	338,203	264,822	254,497	245,180	236,756	229,126	222,198	215,895	210,145	204,886
1943	17,496,833	12.211	8.773	0.953	1.461	25,567,875	294,440	438,795	250,449	1,116,458	484,419	796,094	531,902	356,012	278,768	267,899	258,091	249,224	241,192	233,899	227,264	221,211	215,675
1944	18,562,390	11.855	8.584	0.953	1.450	26,914,279	309,945	461,902	263,637	1,175,251	509,928	838,016	559,912	374,760	293,448	282,006	271,682	262,348	253,893	246,217	239,232	232,860	227,033
1945	19,692,839	11.510	8.399	0.953	1.439	28,331,585	326,267	486,226	277,520	1,237,139	536,781	882,146	589,397	394,495	308,901	296,857	285,989	276,163	267,263	259,182	251,830	245,122	238,988
1946	20,892,133	11.175	8.218	0.953	1.428	29,823,526	343,448	511,830	292,135	1,302,287	565,048	928,600	620,435	415,269	325,167	312,489	301,049	290,706	281,337	272,831	265,091	258,031	251,573
1947	22,164,464	10.849	8.041	0.953	1.416	31,394,033	361,534	538,783	307,518	1,370,866	594,804	977,500	653,107	437,137	342,291	328,945	316,902	306,015	296,152	287,198	279,051	271,618	264,821
1948	23,514,280	10.533	7.868	0.953	1.405	33,047,243	380,572	567,155	323,712	1,443,055	626,126	1,028,975	687,499	460,157	360,316	346,267	333,590	322,129	311,747	302,322	293,745	285,922	278,767
1949	24,946,300	10.227	7.699	0.953	1.394	34,787,511	400,613	597,022	340,759	1,519,047	659,098	1,083,161	723,703	484,389	379,290	364,501	351,157	339,093	328,164	318,242	309,214	300,978	293,446
1950	26,465,529	9.929	7.533	0.953	1.384	36,619,421	421,709	628,461	358,703	1,599,040	693,806	1,140,200	761,813	509,896	399,263	383,696	369,649	356,949	345,445	335,001	325,497	316,828	308,899
1951	28,077,280	9.639	7.371	0.953	1.373	38,547,800	443,917	661,556	377,593	1,683,245	730,342	1,200,243	801,930	536,748	420,288	403,902	389,115	375,746	363,636	352,642	342,638	333,512	325,166
1952	29,787,186	9.359	7.212	0.953	1.362	40,577,727	467,293	696,393	397,477	1,771,885	768,801	1,263,448	844,160	565,013	442,421	425,171	409,605	395,533	382,785	371,212	360,681	351,075	342,289
1953	31,601,226	9.086	7.057	0.953	1.352	42,714,550	491,901	733,065	418,408	1,865,192	809,286	1,329,981	888,614	594,766	465,719	447,561	431,175	416,362	402,943	390,760	379,675	369,563	360,314
1954	33,525,741	8.821	6.905	0.953	1.341	44,963,898	517,804	771,669	440,441	1,963,413	851,903	1,400,017	935,408	626,087	490,243	471,129	453,881	438,287	424,162	411,338	399,668	389,024	379,288
1955	35,567,458	8.565	6.757	0.953	1.331	47,331,697	545,072	812,305	463,635	2,066,807	896,765	1,473,742	984,667	659,056	516,060	495,939	477,782	461,368	446,498	432,999	420,715	409,510	399,261
1956	37,733,516	8.315	6.611	0.953	1.320	49,824,184	573,775	855,081	488,050	2,175,645	943,988	1,551,350	1,036,519	693,762	543,235	522,055	502,942	485,663	470,011	455,800	442,870	431,074	420,287
1957	40,031,488	8.073	6.469	0.953	1.310	52,447,926	603,990	900,109	513,751	2,290,214	993,699	1,633,044	1,091,102	730,296	571,842	549,546	529,427	511,238	494,761	479,803	466,191	453,775	442,419
1958	42,469,405	7.838	6.330	0.953	1.300	55,209,834	635,797	947,509	540,805	2,410,817	1,046,027	1,719,040	1,148,560	768,753	601,955	578,485	557,307	538,160	520,816	505,069	490,741	477,671	465,717
1959	45,055,792	7.609	6.193	0.953	1.290	58,117,184	669,278	997,405	569,284	2,537,771	1,101,111	1,809,564	1,209,043	809,236	633,654	608,948	586,655	566,500	548,242	531,666	516,583	502,825	490,241
1960	47,799,690	7.388	6.060	0.953	1.280	61,177,634	704,522	1,049,928	599,262	2,671,410	1,159,095	1,904,856	1,272,711	851,850	667,023	641,016	617,548	596,332	577,112	559,664	543,787	529,303	516,057
1961	50,710,691	7.173	5.929	0.953	1.270	64,399,249	741,622	1,105,217	630,819	2,812,086	1,220,133	2,005,166	1,339,732	896,709	702,148	674,772	650,068	627,734	607,503	589,136	572,422	557,177	543,233
1962	53,798,972	6.964	5.802	0.953	1.260	67,790,513	780,676	1,163,418	664,038	2,960,170	1,284,385	2,110,758	1,410,282	943,929	739,123	710,305	684,300	660,791	639,494	620,160	602,566	586,518	571,840
1963	57,075,329	6.761	5.677	0.953	1.250	71,360,362	821,786	1,224,684	699,006	3,116,053	1,352,021	2,221,910	1,484,548	993,637	778,045	747,710	720,336	695,588	673,170	652,817	634,297	617,404	601,953
1964	60,551,217	6.564	5.555	0.953	1.241	75,118,198	865,061	1,289,175	735,816	3,280,144	1,423,219	2,338,916	1,562,724	1,045,961	819,017	787,084	758,269	732,218	708,619	687,195	667,699	649,916	633,652
1965	64,238,786	6.373	5.435	0.953	1.231	79,073,923	910,616	1,357,063	774,564	3,452,877	1,498,165	2,462,083	1,645,017	1,101,042	862,147	828,532	798,199	770,776	745,935	723,382	702,861	684,141	667,020
1966	68,150,928	6.187	5.318	0.953	1.221	83,237,955	958,569	1,428,526	815,353	3,634,705	1,577,059	2,591,737	1,731,644	1,159,023	907,547	872,162	840,232	811,365	785,216	761,476	739,873	720,167	702,145
1967	72,301,319	6.007	5.204	0.953	1.212	87,621,266	1,009,047	1,503,753	858,289	3,826,109	1,660,106	2,728,218	1,822,832	1,220,057	955,339	918,090	884,479	854,092	826,555	801,575	778,835	758,091	739,120
1968	76,704,470	5.832	5.092	0.953	1.202	92,235,402	1,062,183	1,582,940	903,487	4,027,592	1,747,528	2,871,886	1,918,822	1,284,305	1,005,647	966,437	931,055	899,068	870,092	843,786	819,848	798,013	778,042
1969	81,375,772	5.662	4.982	0.953	1.193	97,092,518	1,118,118	1,666,298	951,064	4,239,685	1,839,552	3,023,119	2,019,867	1,351,936	1,058,604	1,017,330	980,085	946,413	915,911	888,220	863,022	840,036	819,014
1970	86,331,556	5.497	4.875	0.953	1.184	102,205,410	1,176,998	1,754,045	1,001,147	4,462,946	1,936,423	3,182,317	2,126,234	1,423,129	1,114,350	1,070,902	1,031,696	996,251	964,143	934,993	908,468	884,272	862,143
1971	91,589,148	5.337	4.770	0.953	1.175	107,587,547	1,238,978	1,846,413	1,053,868	4,697,965	2,038,395	3,349,897	2,238,201	1,498,071	1,173,032	1,127,296	1,086,025	1,048,714	1,014,915	984,230	956,308	930,838	907,543
1972	97,166,927	5.182	4.667	0.953	1.166	113,253,107	1,304,223	1,943,645	1,109,364	4,945,360	2,145,737	3,526,303	2,356,065	1,576,960	1,234,804	1,186,659	1,143,215	1,103,939	1,068,360	1,036,059	1,006,667	979,856	955,335
1973	103,084,393	5.031	4.567	0.953	1.156	119,217,016	1,372,903	2,045,998	1,167,784	5,205,783	2,258,732	3,711,998	2,480,135	1,660,003	1,299,829	1,249,149	1,203,417	1,162,073	1,124,620	1,090,618	1,059,678	1,031,455	1,005,642
1974	109,362,233	4.884	4.468	0.953	1.148	125,494,984	1,445,201	2,153,740	1,229,279	5,479,919	2,377,677	3,907,472	2,610,739	1,747,418	1,368,278	1,314,929	1,266,789	1,223,268	1,183,842	1,148,050	1,115,481	1,085,772	1,058,600
1975	116,022,393	4.742	4.372	0.953	1.139	132,103,550	1,521,305	2,267,156	1,294,013	5,768,492	2,502,885	4,113,239	2,748,221	1,839,437	1,440,331	1,384,173	1,333,498	1,287,685	1,246,184	1,208,507	1,174,222	1,142,948	1,114,345
1976	123,088,156	4.604	4.278	0.953	1.130	139,060,123	1,601,417	2,386,544	1,362,156	6,072,261	2,634,687	4,329,842	2,892,942	1,936,302	1,516,179	1,457,064	1,403,720	1,355,494	1,311,808	1,272,147	1,236,057	1,203,136	1,173,027
1977	130,584,225	4.470	4.186	0.953	1.121	146,383,029	1,685,747	2,512,220	1,433,887	6,392,026	2,773,430	4,557,852	3,045,284	2,038,268	1,596,021	1,533,793	1,477,640	1,426,875	1,380,887	1,339,138	1,301,148	1,266,493	1,234,798
1978	138,536,804	4.340	4.096	0.953	1.112	154,091,559	1,774,519	2,644,513	1,509,395	6,728,630	2,919,478	4,797,868	3,205,649	2,145,603	1,680,067	1,614,562	1,555,452	1,502,014	1,453,605	1,409,657	1,369,666	1,333,187	1,299,823
1979	146,973,696	4.213	4.008	0.953	1.104	162,206,021	1,867,965	2,783,773	1,588,880	7,082,960	3,073,218	5,050,524	3,374,458	2,258,590	1,768,540	1,699,585	1,637,363	1,581,110	1,530,152	1,483,889	1,441,793	1,403,392	1,368,272
1980	155,924,394	4.090	3.921	0.953	1.095	170,747,790	1,966,332	2,930,367	1,672,550	7,455,948	3,235,054	5,316,485	3,552,157	2,377,528	1,861,671	1,789,085	1,723,586	1,664,371	1,610,730	1,562,031	1,517,718	1,477,295	1,440,325
1981	165,420,190	3.971	3.837	1.134	0.913	150,953,702	1,738,383	2,590,661	1,478,658	6,591,611	2,860,027	4,700,167	3,140,370	2,101,911	1,645,855	1,581,684	1,523,778	1,471,427	1,424,004	1,380,951	1,341,775	1,306,038	1,273,354
1982	175,494,279	3.856	3.754	1.132	0.907	159,190,973	1,833,244	2,732,029	1,559,346	6,951,303	3,016,094	4,956,646	3,311,735	2,216,608	1,735,667	1,667,994	1,606,928	1,551,721	1,501,710	1,456,307	1,414,993	1,377,306	1,342,839
1983	186,181,881	3.743	3.674	1.086	0.938	174,701,849	2,011,867	2,998,226	1,711,282	7,628,608	3,309,969	5,439,600	3,634,416	2,432,585	1,904,782	1,830,516	1,763,500	1,702,914	1,648,030	1,598,203	1,552,864	1,511,505	1,473,679
1984	197,520,357	3.634	3.595	1.074	0.941	185,903,898	2,140,870	3,190,475	1,821,011	8,117,762	3,522,207	5,788,393	3,867,458	2,588,565	2,026,919	1,947,890	1,876,577	1,812,106	1,753,703	1,700,682	1,652,435	1,608,424	1,568,173
1985	209,549,347	3.528	3.517	1.068	0.939	196,761,063	2,265,901	3,376,805	1,927,362	8,591,855	3,727,911	6,126,447	4,093,325	2,739,742	2,145,295	2,061,651	1,986,173	1,917,937	1,856,123	1,800,005	1,748,940	1,702,359	1,659,757
1986	222,310,902	3.426	3.441	1.064	0.935	207,937,149	2,394,605	3,568,609	2,036,837	9,079,875	3,939,658	6,474,431	4,325,827	2,895,360	2,267,148	2,178,753	2,098,988	2,026,876	1,961,551	1,902,246	1,848,281	1,799,054	1,754,032
1987	235,849,636	3.326	3.367	1.061	0.931	219,614,893	2,529,086	3,769,022	2,151,225	9,589,801	4,160,909	6,838,034	4,568,766	3,057,963	2,394,471	2,301,112	2,216,867	2,140,705	2,071,712	2,009,076	1,952,080	1,900,089	1,852,538
1988	250,212,879	3.229	3.295	1.058	0.926	231,730,343	2,668,607	3,976,947	2,269,902	10,118,839	4,390,453	7,215,267	4,820,810	3,226,661	2,526,567	2,428,057	2,339,165	2,258,801	2,186,001	2,119,910	2,059,770	2,004,910	1,954,737
1989	265,450,843	3.135	3.224	1.054	0.922	244,840,770	2,819,587	4,201,947	2,398,324	10,691,325	4,638,848	7,623,479	5,093,553	3,409,214	2,669,510	2,565,427	2,471,506	2,386,596	2,309,677	2,239,847	2,176,304	2,118,341	2,065,328
1990	281,616,800	3.044	3.155	1.050	0.919	258,791,359	2,980,242	4,441,367	2,534,976	11,300,498	4,903,161	8,057,852	5,383,775	3,603,465	2,821,614	2,711,601	2,612,328	2,522,580	2,441,278	2,367,469	2,300,306	2,239,040	2,183,007
1991	298,767,263	2.955	3.087	1.046	0.915	273,430,004	3,148,821	4,692,595	2,678,368	11,939,715	5,180,511	8,513,647	5,688,310	3,807,296	2,981,220	2,864,983	2,760,095	2,665,270	2,579,370	2,501,386	2,430,424	2,365,692	2,306,490
1992	316,962,189	2.869	3.020	1.041	0.913	289,316,733	3,331,772	4,965,242	2,833,986	12,633,432	5,481,507	9,008,304	6,018,810	4,028,506	3,154,434	3,031,444	2,920,461	2,820,127	2,729,236	2,646,721	2,571,636	2,503,143	2,440,501
1993	336,265,186	2.785	2.955	1.057	0.892	299,919,296	3,453,871	5,147,203	2,937,843	13,096,408	5,682,387	9,338,431	6,239,381	4,176,139	3,270,034	3,142,537	3,027,487	2,923,476	2,829,254	2,743,715	2,665,878	2,594,875	2,529,937
1994	356,743,736	2.704	2.892	1.105	0.847	302,007,878	3,477,924	5,183,047	2,958,301	13,187,609	5,721,958	9,403,462	6,282,831	4,205,220	3,292,806	3,164,421	3,048,570	2,943,834	2,848,956	2,762,822	2,684,443	2,612,945	
1995	378,469,430	2.626	2.829	1.222	0.759	287,415,558	3,309,878	4,932,614	2,815,363	12,550,414	5,445,487	8,949,108	5,979,259	4,002,034	3,133,705	3,011,523	2,901,270	2,801,595	2,711,301	2,629,328	2,554,737		
1996	401,518,218	2.549	2.768	1.222	0.754	302,550,861	3,484,177	5,192,366	2,963,620	13,211,319	5,732,246	9,420,368	6,294,127	4,212,781	3,298,726	3,170,110	3,054,051	2,949,127	2,854,079	2,767,789			
1997	425,970,677	2.475	2.709	1.303	0.701	298,626,187	3,438,980	5,125,011	2,925,176	13,039,943	5,657,888	9,298,168	6,212,480	4,158,133	3,255,935	3,128,988	3,014,434	2,910,871	2,817,056				
1998	451,912,292	2.403	2.651	1.376	0.659	297,804,208	3,429,514	5,110,904	2,917,124	13,004,050	5,642,314	9,272,574	6,195,380	4,146,688	3,246,973	3,120,375	3,006,137	2,902,859					
1999	479,433,750	2.333	2.482	1.354	0.694	332,704,296	3,831,424	5,709,858	3,258,986	14,528,012	6,303,545	10,359,240	6,921,425	4,632,644	3,627,490	3,486,056	3,358,430						
2000	508,631,266	2.265	2.324	1.333	0.731	371,825,745	4,281,946	6,381,258	3,642,198	16,236,307	7,044,755	11,577,344	7,735,289	5,177,379	4,054,033	3,895,968							
2001	539,606,910	2.199	2.176	1.239	0.815	439,982,475	5,066,839	7,550,961	4,309,824	19,212,469	8,336,079	13,699,505	9,153,190	6,126,407	4,797,149								
2002	561,032,110	2.135	2.037	1.207	0.868	487,165,436	5,610,198	8,360,714	4,772,002	21,272,781	9,230,025	15,168,616	10,134,762	6,783,393									
2003	575,626,755	2.073	1.908	1.186	0.916	527,298,709	6,072,373	9,049,479	5,165,125	23,025,258	9,990,406	16,418,225	10,969,676										
2004	599,372,775	2.012	1.786	1.180	0.955	572,437,671	6,592,194	9,824,152	5,607,281	24,996,316	10,845,626	17,823,693											
2005	627,428,140	1.958	1.672	1.174	0.998	625,881,692	7,207,655	10,741,356	6,130,789	27,330,026	11,858,197												
2006	656,967,955	1.900	1.566	1.156	1.050	689,707,025	7,942,668	11,836,724	6,755,986	30,117,051													
2007	689,451,305	1.835	1.466	1.133	1.105	761,871,971	8,773,720	13,075,216	7,462,874														
2008	714,672,325	1.783	1.373	1.129	1.151	822,262,831	9,469,181	14,111,642															
2009	713,834,325	1.749	1.285	1.114	1.222	871,971,320	10,041,624																
2010	711,446,010	1.718	1.204	1.109	1.287	915,594,186																	
2011	732,036,445	1.680	1.127	2.013	0.741	542,277,403																	
2012	757,953,665	1.641	1.118	1.093	1.343	1,017,866,435																	
2013	776,690,480	1.615	1.109	1.089	1.337	1,038,144,036																	
2014	798,806,425	1.585	1.100	1.084	1.329	1,061,480,874																	
2015	834,302,340	1.535	1.092	1.048	1.341	1,119,190,094																	
2016	866,055,545	1.497	1.083	1.045	1.324	1,146,277,576																	
2017	891,880,890	1.467	1.074	1.021	1.337	1,192,368,765																	
2018	919,465,860	1.431	1.066	0.970	1.384	1,272,847,830																	
2019	950,264,060	1.391	1.057	1.007	1.306	1,241,510,613																	
2020	970,052,345	1.323	1.049	1.016	1.242	1,204,561,741																	
2021	1,010,823,430	1.256	1.041	1.015	1.189	1,201,906,799																	
2022	1,096,099,215	1.197	1.032	1.015	1.143	1,252,533,886																	
2023	1,181,766,700	1.140	1.024	1.007	1.105	1,306,357,042																	
2024	1,248,549,000	1.089	1.016	1.000	1.072	1,338,784,332																	
2025	1,299,903,404	1.041	1.008	1.000	1.032	1,341,823,616																	
2026	1,344,286,160	1.000	1.000	1.000	1.000	1,344,286,160																	

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

Exhibit 8-3

INCREMENTAL PAYMENT INDEX LOSSES

FISCAL ACCIDENT YEAR ENDING 6/30/XX	WAGES (00)	Wage Trend	Loss Trend	BLAF	Loss Rate Index	Ultimate Loss Index	420	432	444	456	468	480	492	504	516	528	540	552	564	576	588	600	612
1928	7,208,463	19.024	12.159	0.953	1.643	11,840,576	36,121	31,822	28,025	24,673	21,716	19,108	16,811	14,786	13,004	11,435	10,053	8,838	7,769	6,828	6,001	5,274	4,635
1929	7,647,459	18.470	11.897	0.953	1.630	12,464,101	38,023	33,498	29,500	25,972	22,859	20,115	17,696	15,565	13,689	12,037	10,583	9,303	8,178	7,188	6,317	5,552	4,879
1930	8,113,189	17.932	11.641	0.953	1.617	13,120,460	40,025	35,262	31,054	27,340	24,063	21,174	18,628	16,385	14,409	12,671	11,140	9,793	8,608	7,566	6,650	5,844	5,136
1931	8,607,282	17.410	11.391	0.953	1.605	13,811,384	42,133	37,119	32,689	28,779	25,330	22,289	19,609	17,248	15,168	13,338	11,727	10,309	9,062	7,965	7,000	6,152	5,406
1932	9,131,466	16.903	11.145	0.953	1.592	14,538,691	44,352	39,073	34,411	30,295	26,664	23,463	20,641	18,156	15,967	14,040	12,344	10,852	9,539	8,384	7,369	6,476	5,691
1933	9,687,572	16.411	10.905	0.953	1.580	15,304,298	46,687	41,131	36,223	31,890	28,068	24,698	21,728	19,112	16,808	14,779	12,994	11,423	10,041	8,826	7,757	6,817	5,990
1934	10,277,545	15.933	10.671	0.953	1.568	16,110,223	49,146	43,297	38,130	33,570	29,546	25,999	22,873	20,118	17,693	15,558	13,678	12,025	10,570	9,291	8,165	7,176	6,306
1935	10,903,448	15.469	10.441	0.953	1.555	16,958,587	51,734	45,577	40,138	35,337	31,102	27,368	24,077	21,178	18,625	16,377	14,399	12,658	11,127	9,780	8,595	7,554	6,638
1936	11,567,468	15.018	10.216	0.953	1.543	17,851,626	54,458	47,977	42,252	37,198	32,740	28,809	25,345	22,293	19,605	17,239	15,157	13,325	11,713	10,295	9,048	7,951	6,988
1937	12,271,926	14.581	9.996	0.953	1.531	18,791,693	57,326	50,503	44,477	39,157	34,464	30,326	26,680	23,467	20,638	18,147	15,955	14,026	12,329	10,837	9,524	8,370	7,355
1938	13,019,287	14.156	9.781	0.953	1.519	19,781,264	60,345	53,163	46,819	41,219	36,279	31,923	28,085	24,703	21,725	19,103	16,795	14,765	12,979	11,408	10,026	8,811	7,743
1939	13,812,161	13.744	9.571	0.953	1.508	20,822,945	63,523	55,962	49,284	43,390	38,189	33,604	29,563	26,004	22,869	20,109	17,680	15,542	13,662	12,008	10,554	9,275	8,151
1940	14,653,322	13.343	9.365	0.953	1.496	21,919,481	66,868	58,909	51,880	45,675	40,201	35,374	31,120	27,373	24,073	21,168	18,611	16,361	14,382	12,641	11,110	9,763	8,580
1941	15,545,709	12.955	9.163	0.953	1.484	23,073,761	70,389	62,012	54,612	48,080	42,317	37,237	32,759	28,814	25,341	22,282	19,591	17,222	15,139	13,306	11,695	10,277	9,032
1942	16,492,443	12.577	8.966	0.953	1.473	24,288,825	74,096	65,277	57,488	50,612	44,546	39,198	34,484	30,332	26,675	23,456	20,623	18,129	15,936	14,007	12,310	10,819	9,507
1943	17,496,833	12.211	8.773	0.953	1.461	25,567,875	77,998	68,715	60,515	53,277	46,892	41,262	36,300	31,929	28,080	24,691	21,708	19,084	16,775	14,745	12,959	11,388	10,008
1944	18,562,390	11.855	8.584	0.953	1.450	26,914,279	82,105	72,333	63,702	56,082	49,361	43,435	38,212	33,610	29,559	25,991	22,852	20,089	17,659	15,521	13,641	11,988	10,535
1945	19,692,839	11.510	8.399	0.953	1.439	28,331,585	86,429	76,142	67,056	59,036	51,960	45,722	40,224	35,380	31,115	27,360	24,055	21,147	18,589	16,338	14,359	12,619	11,090
1946	20,892,133	11.175	8.218	0.953	1.428	29,823,526	90,980	80,152	70,587	62,145	54,697	48,130	42,342	37,244	32,754	28,801	25,322	22,261	19,567	17,199	15,116	13,284	11,674
1947	22,164,464	10.849	8.041	0.953	1.416	31,394,033	95,771	84,373	74,304	65,417	57,577	50,664	44,572	39,205	34,478	30,317	26,655	23,433	20,598	18,104	15,912	13,983	12,288
1948	23,514,280	10.533	7.868	0.953	1.405	33,047,243	100,814	88,816	78,217	68,862	60,609	53,332	46,919	41,269	36,294	31,914	28,059	24,667	21,683	19,058	16,750	14,720	12,935
1949	24,946,300	10.227	7.699	0.953	1.394	34,787,511	106,123	93,493	82,336	72,488	63,801	56,141	49,390	43,443	38,205	33,594	29,536	25,966	22,824	20,061	17,632	15,495	13,617
1950	26,465,529	9.929	7.533	0.953	1.384	36,619,421	111,712	98,416	86,672	76,305	67,160	59,097	51,991	45,730	40,217	35,364	31,092	27,333	24,026	21,118	18,560	16,311	14,334
1951	28,077,280	9.639	7.371	0.953	1.373	38,547,800	117,594	103,599	91,236	80,324	70,697	62,209	54,728	48,138	42,335	37,226	32,729	28,772	25,292	22,230	19,537	17,170	15,088
1952	29,787,186	9.359	7.212	0.953	1.362	40,577,727	123,787	109,054	96,041	84,554	74,420	65,485	57,610	50,673	44,564	39,186	34,453	30,288	26,623	23,401	20,566	18,074	15,883
1953	31,601,226	9.086	7.057	0.953	1.352	42,714,550	130,305	114,797	101,098	89,006	78,339	68,933	60,644	53,342	46,911	41,250	36,267	31,883	28,025	24,633	21,649	19,026	16,719
1954	33,525,741	8.821	6.905	0.953	1.341	44,963,898	137,167	120,842	106,422	93,693	82,464	72,563	63,838	56,151	49,381	43,422	38,177	33,561	29,501	25,930	22,789	20,028	17,600
1955	35,567,458	8.565	6.757	0.953	1.331	47,331,697	144,390	127,206	112,026	98,627	86,807	76,385	67,199	59,108	51,982	45,708	40,187	35,329	31,055	27,295	23,989	21,082	18,527
1956	37,733,516	8.315	6.611	0.953	1.320	49,824,184	151,994	133,904	117,925	103,821	91,378	80,407	70,738	62,220	54,719	48,115	42,303	37,189	32,690	28,733	25,253	22,193	19,502
1957	40,031,488	8.073	6.469	0.953	1.310	52,447,926	159,998	140,956	124,135	109,288	96,190	84,641	74,463	65,497	57,601	50,649	44,531	39,148	34,412	30,246	26,583	23,361	20,529
1958	42,469,405	7.838	6.330	0.953	1.300	55,209,834	168,424	148,378	130,672	115,043	101,255	89,098	78,384	68,946	60,634	53,316	46,876	41,209	36,224	31,839	27,982	24,592	21,610
1959	45,055,792	7.609	6.193	0.953	1.290	58,117,184	177,293	156,192	137,554	121,101	106,587	93,790	82,512	72,577	63,827	56,124	49,345	43,379	38,131	33,515	29,456	25,886	22,748
1960	47,799,690	7.388	6.060	0.953	1.280	61,177,634	186,629	164,417	144,797	127,478	112,200	98,729	86,857	76,398	67,188	59,080	51,943	45,664	40,139	35,280	31,007	27,250	23,946
1961	50,710,691	7.173	5.929	0.953	1.270	64,399,249	196,457	173,075	152,422	134,191	118,109	103,928	91,431	80,422	70,726	62,191	54,678	48,068	42,253	37,138	32,640	28,685	25,207
1962	53,798,972	6.964	5.802	0.953	1.260	67,790,513	206,802	182,189	160,449	141,258	124,328	109,401	96,246	84,657	74,451	65,466	57,558	50,599	44,478	39,094	34,359	30,195	26,535
1963	57,075,329	6.761	5.677	0.953	1.250	71,360,362	217,693	191,784	168,898	148,697	130,875	115,162	101,314	89,115	78,371	68,913	60,589	53,264	46,820	41,152	36,168	31,785	27,932
1964	60,551,217	6.564	5.555	0.953	1.241	75,118,198	229,156	201,883	177,792	156,527	137,767	121,227	106,649	93,807	82,498	72,542	63,779	56,069	49,286	43,320	38,073	33,459	29,403
1965	64,238,786	6.373	5.435	0.953	1.231	79,073,923	241,224	212,514	187,155	164,770	145,022	127,611	112,266	98,747	86,843	76,362	67,138	59,021	51,881	45,601	40,078	35,221	30,951
1966	68,150,928	6.187	5.318	0.953	1.221	83,237,955	253,926	223,705	197,010	173,446	152,659	134,331	118,177	103,947	91,416	80,383	70,673	62,130	54,613	48,002	42,188	37,076	32,581
1967	72,301,319	6.007	5.204	0.953	1.212	87,621,266	267,298	235,485	207,385	182,580	160,698	141,404	124,401	109,421	96,230	84,616	74,395	65,401	57,489	50,530	44,410	39,028	34,297
1968	76,704,470	5.832	5.092	0.953	1.202	92,235,402	281,374	247,886	218,306	192,195	169,160	148,851	130,952	115,183	101,297	89,072	78,313	68,845	60,516	53,191	46,748	41,083	36,103
1969	81,375,772	5.662	4.982	0.953	1.193	97,092,518	296,191	260,940	229,802	202,316	178,068	156,689	137,848	121,249	106,631	93,763	82,437	72,471	63,703	55,992	49,210	43,247	38,004
1970	86,331,556	5.497	4.875	0.953	1.184	102,205,410	311,789	274,681	241,903	212,970	187,446	164,940	145,107	127,634	112,247	98,700	86,778	76,287	67,058	58,940	51,801	45,524	40,005
1971	91,589,148	5.337	4.770	0.953	1.175	107,587,547	328,207	289,145	254,642	224,185	197,316	173,626	152,748	134,355	118,158	103,898	91,348	80,304	70,589	62,044	54,529	47,922	42,112
1972	97,166,927	5.182	4.667	0.953	1.166	113,253,107	345,491	304,372	268,051	235,990	207,707	182,769	160,792	141,430	124,380	109,369	96,158	84,533	74,306	65,311	57,401	50,445	44,330
1973	103,084,393	5.031	4.567	0.953	1.156	119,217,016	363,684	320,400	282,167	248,418	218,645	192,394	169,259	148,878	130,930	115,129	101,222	88,985	78,219	68,751	60,424	53,102	46,664
1974	109,362,233	4.884	4.468	0.953	1.148	125,494,984	382,836	337,272	297,025	261,499	230,159	202,526	178,172	156,718	137,824	121,191	106,552	93,671	82,338	72,371	63,605	55,898	49,121
1975	116,022,393	4.742	4.372	0.953	1.139	132,103,550	402,996	355,033	312,667	275,270	242,279	213,191	187,555	164,971	145,082	127,573	112,163	98,603	86,674	76,182	66,955	58,841	51,708
1976	123,088,156	4.604	4.278	0.953	1.130	139,060,123	424,218	373,729	329,132	289,766	255,037	224,417	197,431	173,658	152,722	134,291	118,069	103,796	91,239	80,194	70,481	61,940	54,431
1977	130,584,225	4.470	4.186	0.953	1.121	146,383,029	446,557	393,410	346,464	305,025	268,468	236,235	207,828	182,803	160,765	141,363	124,287	109,262	96,043	84,417	74,192	65,202	
1978	138,536,804	4.340	4.096	0.953	1.112	154,091,559	470,073	414,127	364,709	321,087	282,605	248,675	218,772	192,429	169,230	148,807	130,832	115,015	101,101	88,862	78,099		
1979	146,973,696	4.213	4.008	0.953	1.104	162,206,021	494,827	435,935	383,914	337,996	297,487	261,770	230,293	202,562	178,142	156,643	137,722	121,072	106,425	93,542			
1980	155,924,394	4.090	3.921	0.953	1.095	170,747,790	520,885	458,891	404,131	355,794	313,153	275,555	242,420	213,229	187,523	164,892	144,974	127,448	112,029				
1981	165,420,190	3.971	3.837	1.134	0.913	150,953,702	460,501	405,694	357,282	314,549	276,850	243,611	214,317	188,511	165,784	145,777	128,168	112,673					
1982	175,494,279	3.856	3.754	1.132	0.907	159,190,973	485,629	427,832	376,778	331,713	291,958	256,905	226,012	198,797	174,831	153,732	135,162						
1983	186,181,881	3.743	3.674	1.086	0.938	174,701,849	532,947	469,518	413,490	364,034	320,405	281,936	248,034	218,167	191,866	168,711							
1984	197,520,357	3.634	3.595	1.074	0.941	185,903,898	567,120	499,624	440,003	387,376	340,949	300,014	263,938	232,156	204,168								
1985	209,549,347	3.528	3.517	1.068	0.939	196,761,063	600,241	528,803	465,700	409,999	360,861	317,536	279,352	245,715									
1986	222,310,902	3.426	3.441	1.064	0.935	207,937,149	634,335	558,839	492,152	433,288	381,358	335,572	295,220										
1987	235,849,636	3.326	3.367	1.061	0.931	219,614,893	669,959	590,223	519,791	457,621	402,776	354,418											
1988	250,212,879	3.229	3.295	1.058	0.926	231,730,343	706,919	622,784	548,467	482,866	424,995												
1989	265,450,843	3.135	3.224	1.054	0.922	244,840,770	746,913	658,019	579,497	510,185													
1990	281,616,800	3.044	3.155	1.050	0.919	258,791,359	789,471	695,511	612,515														
1991	298,767,263	2.955	3.087	1.046	0.915	273,430,004	834,128	734,853															
1992	316,962,189	2.869	3.020	1.041	0.913	289,316,733	882,592																
1993	336,265,186	2.785	2.955	1.057	0.892	299,919,296																	
1994	356,743,736	2.704	2.892	1.105	0.847	302,007,878																	
1995	378,469,430	2.626	2.829	1.222	0.759	287,415,558																	
1996	401,518,218	2.549	2.768	1.222	0.754	302,550,861																	
1997	425,970,677	2.475	2.709	1.303	0.701	298,626,187																	
1998	451,912,292	2.403	2.651	1.376	0.659	297,804,208																	
1999	479,433,750	2.333	2.482	1.354	0.694	332,704,296																	
2000	508,631,266	2.265	2.324	1.333	0.731	371,825,745																	
2001	539,606,910	2.199	2.176	1.239	0.815	439,982,475																	
2002	561,032,110	2.135	2.037	1.207	0.868	487,165,436																	
2003	575,626,755	2.073	1.908	1.186	0.916	527,298,709																	
2004	599,372,775	2.012	1.786	1.180	0.955	572,437,671																	
2005	627,428,140	1.958	1.672	1.174	0.998	625,881,692																	
2006	656,967,955	1.900	1.566	1.156	1.050	689,707,025																	
2007	689,451,305	1.835	1.466	1.133	1.105	761,871,971																	
2008	714,672,325	1.783	1.373	1.129	1.151	822,262,831																	
2009	713,834,325	1.749	1.285	1.114	1.222	871,971,320																	
2010	711,446,010	1.718	1.204	1.109	1.287	915,594,186																	
2011	732,036,445	1.680	1.127	2.013	0.741	542,277,403																	
2012	757,953,665	1.641	1.118	1.093	1.343	1,017,866,435																	
2013	776,690,480	1.615	1.109	1.089	1.337	1,038,144,036																	
2014	798,806,425	1.585	1.100	1.084	1.329	1,061,480,874																	
2015	834,302,340	1.535	1.092	1.048	1.341	1,119,190,094																	
2016	866,055,545	1.497	1.083	1.045	1.324	1,146,277,576																	
2017	891,880,890	1.467	1.074	1.021	1.337	1,192,368,765																	
2018	919,465,860	1.431	1.066	0.970	1.384	1,272,847,830																	
2019	950,264,060	1.391	1.057	1.007	1.306	1,241,510,613																	
2020	970,052,345	1.323	1.049	1.016	1.242	1,204,561,741																	
2021	1,010,823,430	1.256	1.041	1.015	1.189	1,201,906,799																	
2022	1,096,099,215	1.197	1.032	1.015	1.143	1,252,533,886																	
2023	1,181,766,700	1.140	1.024	1.007	1.105	1,306,357,042																	
2024	1,248,549,000	1.089	1.016	1.000	1.072	1,338,784,332																	
2025	1,299,903,404	1.041	1.008	1.000	1.032	1,341,823,616																	
2026	1,344,286,160	1.000	1.000	1.000	1.000	1,344,286,160																	

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

INCREMENTAL PAYMENT INDEX LOSSES

FISCAL ACCIDENT YEAR ENDING 6/30/XX	WAGES (00)	Wage Trend	Loss Trend	BLAF	Loss Rate Index	Ultimate Loss Index	624	636	648	660	672	684	696	708	720	732	744	756	768	780	792	804	816
1928	7,208,463	19.024	12.159	0.953	1.643	11,840,576	4,073	3,579	3,144	2,763	2,427	2,132	1,874	1,646	1,446	1,270	1,116	980	861	757	665	584	513
1929	7,647,459	18.470	11.897	0.953	1.630	12,464,101	4,287	3,767	3,310	2,908	2,555	2,245	1,972	1,733	1,522	1,337	1,175	1,032	907	796	700	615	540
1930	8,113,189	17.932	11.641	0.953	1.617	13,120,460	4,513	3,965	3,484	3,061	2,690	2,363	2,076	1,824	1,602	1,408	1,237	1,086	954	838	736	647	568
1931	8,607,282	17.410	11.391	0.953	1.605	13,811,384	4,750	4,174	3,668	3,222	2,831	2,487	2,185	1,920	1,687	1,482	1,302	1,144	1,005	882	775	681	598
1932	9,131,466	16.903	11.145	0.953	1.592	14,538,691	5,001	4,394	3,861	3,392	2,980	2,618	2,300	2,021	1,775	1,560	1,370	1,204	1,057	929	816	717	630
1933	9,687,572	16.411	10.905	0.953	1.580	15,304,298	5,264	4,625	4,064	3,571	3,137	2,756	2,422	2,127	1,869	1,642	1,442	1,267	1,113	978	859	755	663
1934	10,277,545	15.933	10.671	0.953	1.568	16,110,223	5,541	4,869	4,278	3,759	3,302	2,901	2,549	2,239	1,967	1,728	1,518	1,334	1,172	1,029	904	794	698
1935	10,903,448	15.469	10.441	0.953	1.555	16,958,587	5,833	5,125	4,503	3,957	3,476	3,054	2,683	2,357	2,071	1,819	1,598	1,404	1,233	1,084	952	836	734
1936	11,567,468	15.018	10.216	0.953	1.543	17,851,626	6,140	5,395	4,741	4,165	3,659	3,215	2,825	2,482	2,180	1,915	1,682	1,478	1,298	1,141	1,002	880	773
1937	12,271,926	14.581	9.996	0.953	1.531	18,791,693	6,463	5,679	4,990	4,384	3,852	3,384	2,973	2,612	2,295	2,016	1,771	1,556	1,367	1,201	1,055	927	814
1938	13,019,287	14.156	9.781	0.953	1.519	19,781,264	6,804	5,978	5,253	4,615	4,055	3,563	3,130	2,750	2,416	2,122	1,864	1,638	1,439	1,264	1,110	975	857
1939	13,812,161	13.744	9.571	0.953	1.508	20,822,945	7,162	6,293	5,530	4,858	4,269	3,750	3,295	2,895	2,543	2,234	1,963	1,724	1,515	1,330	1,169	1,027	902
1940	14,653,322	13.343	9.365	0.953	1.496	21,919,481	7,539	6,625	5,821	5,114	4,493	3,948	3,468	3,047	2,677	2,352	2,066	1,815	1,594	1,400	1,230	1,081	949
1941	15,545,709	12.955	9.163	0.953	1.484	23,073,761	7,936	6,973	6,127	5,384	4,730	4,156	3,651	3,207	2,818	2,475	2,175	1,910	1,678	1,474	1,295	1,138	999
1942	16,492,443	12.577	8.966	0.953	1.473	24,288,825	8,354	7,341	6,450	5,667	4,979	4,374	3,843	3,376	2,966	2,606	2,289	2,011	1,767	1,552	1,363	1,198	1,052
1943	17,496,833	12.211	8.773	0.953	1.461	25,567,875	8,794	7,727	6,790	5,965	5,241	4,605	4,046	3,554	3,122	2,743	2,410	2,117	1,860	1,634	1,435	1,261	1,107
1944	18,562,390	11.855	8.584	0.953	1.450	26,914,279	9,257	8,134	7,147	6,280	5,517	4,847	4,259	3,741	3,287	2,887	2,537	2,228	1,958	1,720	1,511	1,327	1,166
1945	19,692,839	11.510	8.399	0.953	1.439	28,331,585	9,745	8,563	7,523	6,610	5,808	5,103	4,483	3,938	3,460	3,040	2,670	2,346	2,061	1,810	1,590	1,397	1,227
1946	20,892,133	11.175	8.218	0.953	1.428	29,823,526	10,258	9,013	7,920	6,958	6,114	5,371	4,719	4,146	3,642	3,200	2,811	2,469	2,169	1,906	1,674	1,470	1,292
1947	22,164,464	10.849	8.041	0.953	1.416	31,394,033	10,798	9,488	8,337	7,325	6,436	5,654	4,967	4,364	3,834	3,368	2,959	2,599	2,283	2,006	1,762	1,548	1,360
1948	23,514,280	10.533	7.868	0.953	1.405	33,047,243	11,367	9,988	8,776	7,711	6,774	5,952	5,229	4,594	4,036	3,545	3,115	2,736	2,404	2,111	1,855	1,629	1,431
1949	24,946,300	10.227	7.699	0.953	1.394	34,787,511	11,965	10,514	9,238	8,117	7,131	6,265	5,504	4,836	4,248	3,732	3,279	2,880	2,530	2,223	1,953	1,715	1,507
1950	26,465,529	9.929	7.533	0.953	1.384	36,619,421	12,595	11,067	9,724	8,544	7,507	6,595	5,794	5,090	4,472	3,929	3,451	3,032	2,663	2,340	2,055	1,806	1,586
1951	28,077,280	9.639	7.371	0.953	1.373	38,547,800	13,259	11,650	10,236	8,994	7,902	6,942	6,099	5,358	4,707	4,136	3,633	3,192	2,804	2,463	2,164	1,901	1,670
1952	29,787,186	9.359	7.212	0.953	1.362	40,577,727	13,957	12,264	10,775	9,468	8,318	7,308	6,421	5,641	4,955	4,353	3,824	3,360	2,951	2,593	2,278	2,001	1,757
1953	31,601,226	9.086	7.057	0.953	1.352	42,714,550	14,692	12,909	11,343	9,966	8,756	7,693	6,759	5,938	5,216	4,583	4,026	3,537	3,107	2,729	2,397	2,106	1,850
1954	33,525,741	8.821	6.905	0.953	1.341	44,963,898	15,465	13,589	11,940	10,491	9,217	8,098	7,115	6,250	5,491	4,824	4,238	3,723	3,270	2,873	2,524	2,217	1,947
1955	35,567,458	8.565	6.757	0.953	1.331	47,331,697	16,280	14,305	12,569	11,043	9,703	8,524	7,489	6,579	5,780	5,078	4,461	3,919	3,443	3,024	2,657	2,334	2,050
1956	37,733,516	8.315	6.611	0.953	1.320	49,824,184	17,137	15,058	13,231	11,625	10,214	8,973	7,884	6,926	6,085	5,345	4,696	4,125	3,624	3,183	2,796	2,457	2,158
1957	40,031,488	8.073	6.469	0.953	1.310	52,447,926	18,040	15,851	13,928	12,237	10,751	9,446	8,299	7,291	6,405	5,627	4,943	4,342	3,815	3,351	2,944	2,586	2,272
1958	42,469,405	7.838	6.330	0.953	1.300	55,209,834	18,990	16,686	14,661	12,882	11,318	9,943	8,736	7,675	6,742	5,923	5,203	4,571	4,016	3,528	3,099	2,722	2,391
1959	45,055,792	7.609	6.193	0.953	1.290	58,117,184	19,990	17,565	15,433	13,560	11,914	10,467	9,196	8,079	7,097	6,235	5,477	4,812	4,227	3,713	3,262	2,865	2,517
1960	47,799,690	7.388	6.060	0.953	1.280	61,177,634	21,042	18,489	16,246	14,274	12,541	11,018	9,680	8,504	7,471	6,563	5,766	5,065	4,450	3,909	3,434	3,016	
1961	50,710,691	7.173	5.929	0.953	1.270	64,399,249	22,150	19,463	17,101	15,026	13,201	11,598	10,190	8,952	7,865	6,909	6,069	5,332	4,684	4,115	3,615		
1962	53,798,972	6.964	5.802	0.953	1.260	67,790,513	23,317	20,488	18,002	15,817	13,897	12,209	10,726	9,423	8,279	7,273	6,389	5,613	4,931	4,331			
1963	57,075,329	6.761	5.677	0.953	1.250	71,360,362	24,545	21,567	18,950	16,650	14,628	12,852	11,291	9,920	8,715	7,656	6,726	5,908	5,190				
1964	60,551,217	6.564	5.555	0.953	1.241	75,118,198	25,837	22,703	19,948	17,527	15,399	13,529	11,886	10,442	9,174	8,059	7,080	6,219					
1965	64,238,786	6.373	5.435	0.953	1.231	79,073,923	27,198	23,898	20,998	18,449	16,210	14,241	12,512	10,992	9,657	8,483	7,453						
1966	68,150,928	6.187	5.318	0.953	1.221	83,237,955	28,630	25,157	22,104	19,421	17,063	14,991	13,171	11,571	10,165	8,930							
1967	72,301,319	6.007	5.204	0.953	1.212	87,621,266	30,137	26,481	23,268	20,444	17,962	15,781	13,864	12,180	10,700								
1968	76,704,470	5.832	5.092	0.953	1.202	92,235,402	31,725	27,876	24,493	21,520	18,908	16,612	14,594	12,821									
1969	81,375,772	5.662	4.982	0.953	1.193	97,092,518	33,395	29,344	25,783	22,654	19,903	17,486	15,363										
1970	86,331,556	5.497	4.875	0.953	1.184	102,205,410	35,154	30,889	27,141	23,846	20,951	18,407											
1971	91,589,148	5.337	4.770	0.953	1.175	107,587,547	37,005	32,516	28,570	25,102	22,055												
1972	97,166,927	5.182	4.667	0.953	1.166	113,253,107	38,954	34,228	30,075	26,424													
1973	103,084,393	5.031	4.567	0.953	1.156	119,217,016	41,005	36,030	31,658														
1974	109,362,233	4.884	4.468	0.953	1.148	125,494,984	43,164	37,928															
1975	116,022,393	4.742	4.372	0.953	1.139	132,103,550	45,437																
1976	123,088,156	4.604	4.278	0.953	1.130	139,060,123																	
1977	130,584,225	4.470	4.186	0.953	1.121	146,383,029																	
1978	138,536,804	4.340	4.096	0.953	1.112	154,091,559																	
1979	146,973,696	4.213	4.008	0.953	1.104	162,206,021																	
1980	155,924,394	4.090	3.921	0.953	1.095	170,747,790																	
1981	165,420,190	3.971	3.837	1.134	0.913	150,953,702																	
1982	175,494,279	3.856	3.754	1.132	0.907	159,190,973																	
1983	186,181,881	3.743	3.674	1.086	0.938	174,701,849																	
1984	197,520,357	3.634	3.595	1.074	0.941	185,903,898																	
1985	209,549,347	3.528	3.517	1.068	0.939	196,761,063																	
1986	222,310,902	3.426	3.441	1.064	0.935	207,937,149																	
1987	235,849,636	3.326	3.367	1.061	0.931	219,614,893																	
1988	250,212,879	3.229	3.295	1.058	0.926	231,730,343																	
1989	265,450,843	3.135	3.224	1.054	0.922	244,840,770																	
1990	281,616,800	3.044	3.155	1.050	0.919	258,791,359																	
1991	298,767,263	2.955	3.087	1.046	0.915	273,430,004																	
1992	316,962,189	2.869	3.020	1.041	0.913	289,316,733																	
1993	336,265,186	2.785	2.955	1.057	0.892	299,919,296																	
1994	356,743,736	2.704	2.892	1.105	0.847	302,007,878																	
1995	378,469,430	2.626	2.829	1.222	0.759	287,415,558																	
1996	401,518,218	2.549	2.768	1.222	0.754	302,550,861																	
1997	425,970,677	2.475	2.709	1.303	0.701	298,626,187																	
1998	451,912,292	2.403	2.651	1.376	0.659	297,804,208																	
1999	479,433,750	2.333	2.482	1.354	0.694	332,704,296																	
2000	508,631,266	2.265	2.324	1.333	0.731	371,825,745																	
2001	539,606,910	2.199	2.176	1.239	0.815	439,982,475																	
2002	561,032,110	2.135	2.037	1.207	0.868	487,165,436																	
2003	575,626,755	2.073	1.908	1.186	0.916	527,298,709																	
2004	599,372,775	2.012	1.786	1.180	0.955	572,437,671																	
2005	627,428,140	1.958	1.672	1.174	0.998	625,881,692																	
2006	656,967,955	1.900	1.566	1.156	1.050	689,707,025																	
2007	689,451,305	1.835	1.466	1.133	1.105	761,871,971																	
2008	714,672,325	1.783	1.373	1.129	1.151	822,262,831																	
2009	713,834,325	1.749	1.285	1.114	1.222	871,971,320																	
2010	711,446,010	1.718	1.204	1.109	1.287	915,594,186																	
2011	732,036,445	1.680	1.127	2.013	0.741	542,277,403																	
2012	757,953,665	1.641	1.118	1.093	1.343	1,017,866,435																	
2013	776,690,480	1.615	1.109	1.089	1.337	1,038,144,036																	
2014	798,806,425	1.585	1.100	1.084	1.329	1,061,480,874																	
2015	834,302,340	1.535	1.092	1.048	1.341	1,119,190,094																	
2016	866,055,545	1.497	1.083	1.045	1.324	1,146,277,576																	
2017	891,880,890	1.467	1.074	1.021	1.337	1,192,368,765																	
2018	919,465,860	1.431	1.066	0.970	1.384	1,272,847,830																	
2019	950,264,060	1.391	1.057	1.007	1.306	1,241,510,613																	
2020	970,052,345	1.323	1.049	1.016	1.242	1,204,561,741																	
2021	1,010,823,430	1.256	1.041	1.015	1.189	1,201,906,799																	
2022	1,096,099,215	1.197	1.032	1.015	1.143	1,252,533,886																	
2023	1,181,766,700	1.140	1.024	1.007	1.105	1,306,357,042																	
2024	1,248,549,000	1.089	1.016	1.000	1.072	1,338,784,332																	
2025	1,299,903,404	1.041	1.008	1.000	1.032	1,341,823,616																	
2026	1,344,286,160	1.000	1.000	1.000	1.000	1,344,286,160																	

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

INCREMENTAL PAYMENT INDEX LOSSES

FISCAL ACCIDENT YEAR ENDING 6/30/XX	WAGES (00)	Wage Trend	Loss Trend	BLAF	Loss Rate Index	Ultimate Loss Index	828	840	852	864	876	888	900	912	924	936	948	960	972	984	996	1008	1020
1928	7,208,463	19.024	12.159	0.953	1.643	11,840,576	450	396	348	305	268	236	207	182	160	140	123	108	95	84	73	64	57
1929	7,647,459	18.470	11.897	0.953	1.630	12,464,101	474	417	366	321	282	248	218	191	168	148	130	114	100	88	77	68	60
1930	8,113,189	17.932	11.641	0.953	1.617	13,120,460	499	439	385	338	297	261	229	201	177	155	137	120	105	93	81	71	63
1931	8,607,282	17.410	11.391	0.953	1.605	13,811,384	525	462	405	356	313	275	241	212	186	164	144	126	111	97	86	75	66
1932	9,131,466	16.903	11.145	0.953	1.592	14,538,691	553	486	427	375	329	289	254	223	196	172	151	133	117	103	90	79	70
1933	9,687,572	16.411	10.905	0.953	1.580	15,304,298	582	511	449	395	347	305	268	235	206	181	159	140	123	108	95	83	73
1934	10,277,545	15.933	10.671	0.953	1.568	16,110,223	613	538	473	415	365	321	282	247	217	191	168	147	129	114	100	88	77
1935	10,903,448	15.469	10.441	0.953	1.555	16,958,587	645	567	498	437	384	337	296	260	229	201	176	155	136	120	105	92	81
1936	11,567,468	15.018	10.216	0.953	1.543	17,851,626	679	597	524	460	404	355	312	274	241	212	186	163	143	126	111	97	85
1937	12,271,926	14.581	9.996	0.953	1.531	18,791,693	715	628	552	485	426	374	328	289	253	223	196	172	151	133	116	102	90
1938	13,019,287	14.156	9.781	0.953	1.519	19,781,264	753	661	581	510	448	394	346	304	267	234	206	181	159	140	123	108	95
1939	13,812,161	13.744	9.571	0.953	1.508	20,822,945	792	696	611	537	472	414	364	320	281	247	217	190	167	147	129	113	100
1940	14,653,322	13.343	9.365	0.953	1.496	21,919,481	834	733	644	565	497	436	383	337	296	260	228	200	176	155	136	119	105
1941	15,545,709	12.955	9.163	0.953	1.484	23,073,761	878	771	677	595	523	459	403	354	311	273	240	211	185	163	143	126	110
1942	16,492,443	12.577	8.966	0.953	1.473	24,288,825	924	812	713	626	550	483	425	373	328	288	253	222	195	171	150	132	116
1943	17,496,833	12.211	8.773	0.953	1.461	25,567,875	973	855	751	659	579	509	447	393	345	303	266	234	205	180	158	139	
1944	18,562,390	11.855	8.584	0.953	1.450	26,914,279	1,024	900	790	694	610	536	470	413	363	319	280	246	216	190	167		
1945	19,692,839	11.510	8.399	0.953	1.439	28,331,585	1,078	947	832	731	642	564	495	435	382	336	295	259	228	200			
1946	20,892,133	11.175	8.218	0.953	1.428	29,823,526	1,135	997	876	769	676	593	521	458	402	353	310	273	239				
1947	22,164,464	10.849	8.041	0.953	1.416	31,394,033	1,194	1,049	922	810	711	625	549	482	423	372	327	287					
1948	23,514,280	10.533	7.868	0.953	1.405	33,047,243	1,257	1,104	970	852	749	658	578	507	446	392	344						
1949	24,946,300	10.227	7.699	0.953	1.394	34,787,511	1,324	1,163	1,021	897	788	692	608	534	469	412							
1950	26,465,529	9.929	7.533	0.953	1.384	36,619,421	1,393	1,224	1,075	944	830	729	640	562	494								
1951	28,077,280	9.639	7.371	0.953	1.373	38,547,800	1,467	1,288	1,132	994	873	767	674	592									
1952	29,787,186	9.359	7.212	0.953	1.362	40,577,727	1,544	1,356	1,191	1,046	919	807	709										
1953	31,601,226	9.086	7.057	0.953	1.352	42,714,550	1,625	1,428	1,254	1,102	968	850											
1954	33,525,741	8.821	6.905	0.953	1.341	44,963,898	1,711	1,503	1,320	1,160	1,019												
1955	35,567,458	8.565	6.757	0.953	1.331	47,331,697	1,801	1,582	1,390	1,221													
1956	37,733,516	8.315	6.611	0.953	1.320	49,824,184	1,896	1,665	1,463														
1957	40,031,488	8.073	6.469	0.953	1.310	52,447,926	1,995	1,753															
1958	42,469,405	7.838	6.330	0.953	1.300	55,209,834	2,101																
1959	45,055,792	7.609	6.193	0.953	1.290	58,117,184																	
1960	47,799,690	7.388	6.060	0.953	1.280	61,177,634																	
1961	50,710,691	7.173	5.929	0.953	1.270	64,399,249																	
1962	53,798,972	6.964	5.802	0.953	1.260	67,790,513																	
1963	57,075,329	6.761	5.677	0.953	1.250	71,360,362																	
1964	60,551,217	6.564	5.555	0.953	1.241	75,118,198																	
1965	64,238,786	6.373	5.435	0.953	1.231	79,073,923																	
1966	68,150,928	6.187	5.318	0.953	1.221	83,237,955																	
1967	72,301,319	6.007	5.204	0.953	1.212	87,621,266																	
1968	76,704,470	5.832	5.092	0.953	1.202	92,235,402																	
1969	81,375,772	5.662	4.982	0.953	1.193	97,092,518																	
1970	86,331,556	5.497	4.875	0.953	1.184	102,205,410																	
1971	91,589,148	5.337	4.770	0.953	1.175	107,587,547																	
1972	97,166,927	5.182	4.667	0.953	1.166	113,253,107																	
1973	103,084,393	5.031	4.567	0.953	1.156	119,217,016																	
1974	109,362,233	4.884	4.468	0.953	1.148	125,494,984																	
1975	116,022,393	4.742	4.372	0.953	1.139	132,103,550																	
1976	123,088,156	4.604	4.278	0.953	1.130	139,060,123																	
1977	130,584,225	4.470	4.186	0.953	1.121	146,383,029																	
1978	138,536,804	4.340	4.096	0.953	1.112	154,091,559																	
1979	146,973,696	4.213	4.008	0.953	1.104	162,206,021																	
1980	155,924,394	4.090	3.921	0.953	1.095	170,747,790																	
1981	165,420,190	3.971	3.837	1.134	0.913	150,953,702																	
1982	175,494,279	3.856	3.754	1.132	0.907	159,190,973																	
1983	186,181,881	3.743	3.674	1.086	0.938	174,701,849																	
1984	197,520,357	3.634	3.595	1.074	0.941	185,903,898																	
1985	209,549,347	3.528	3.517	1.068	0.939	196,761,063																	
1986	222,310,902	3.426	3.441	1.064	0.935	207,937,149																	
1987	235,849,636	3.326	3.367	1.061	0.931	219,614,893																	
1988	250,212,879	3.229	3.295	1.058	0.926	231,730,343																	
1989	265,450,843	3.135	3.224	1.054	0.922	244,840,770																	
1990	281,616,800	3.044	3.155	1.050	0.919	258,791,359																	
1991	298,767,263	2.955	3.087	1.046	0.915	273,430,004																	
1992	316,962,189	2.869	3.020	1.041	0.913	289,316,733																	
1993	336,265,186	2.785	2.955	1.057	0.892	299,919,296																	
1994	356,743,736	2.704	2.892	1.105	0.847	302,007,878																	
1995	378,469,430	2.626	2.829	1.222	0.759	287,415,558																	
1996	401,518,218	2.549	2.768	1.222	0.754	302,550,861																	
1997	425,970,677	2.475	2.709	1.303	0.701	298,626,187																	
1998	451,912,292	2.403	2.651	1.376	0.659	297,804,208																	
1999	479,433,750	2.333	2.482	1.354	0.694	332,704,296																	
2000	508,631,266	2.265	2.324	1.333	0.731	371,825,745																	
2001	539,606,910	2.199	2.176	1.239	0.815	439,982,475																	
2002	561,032,110	2.135	2.037	1.207	0.868	487,165,436																	
2003	575,626,755	2.073	1.908	1.186	0.916	527,298,709																	
2004	599,372,775	2.012	1.786	1.180	0.955	572,437,671																	
2005	627,428,140	1.958	1.672	1.174	0.998	625,881,692																	
2006	656,967,955	1.900	1.566	1.156	1.050	689,707,025																	
2007	689,451,305	1.835	1.466	1.133	1.105	761,871,971																	
2008	714,672,325	1.783	1.373	1.129	1.151	822,262,831																	
2009	713,834,325	1.749	1.285	1.114	1.222	871,971,320																	
2010	711,446,010	1.718	1.204	1.109	1.287	915,594,186																	
2011	732,036,445	1.680	1.127	2.013	0.741	542,277,403																	
2012	757,953,665	1.641	1.118	1.093	1.343	1,017,866,435																	
2013	776,690,480	1.615	1.109	1.089	1.337	1,038,144,036																	
2014	798,806,425	1.585	1.100	1.084	1.329	1,061,480,874																	
2015	834,302,340	1.535	1.092	1.048	1.341	1,119,190,094																	
2016	866,055,545	1.497	1.083	1.045	1.324	1,146,277,576																	
2017	891,880,890	1.467	1.074	1.021	1.337	1,192,368,765																	
2018	919,465,860	1.431	1.066	0.970	1.384	1,272,847,830																	
2019	950,264,060	1.391	1.057	1.007	1.306	1,241,510,613																	
2020	970,052,345	1.323	1.049	1.016	1.242	1,204,561,741																	
2021	1,010,823,430	1.256	1.041	1.015	1.189	1,201,906,799																	
2022	1,096,099,215	1.197	1.032	1.015	1.143	1,252,533,886																	
2023	1,181,766,700	1.140	1.024	1.007	1.105	1,306,357,042																	
2024	1,248,549,000	1.089	1.016	1.000	1.072	1,338,784,332																	
2025	1,299,903,404	1.041	1.008	1.000	1.032	1,341,823,616																	
2026	1,344,286,160	1.000	1.000	1.000	1.000	1,344,286,160																	

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

INCREMENTAL PAYMENT INDEX LOSSES

FISCAL ACCIDENT YEAR ENDING 6/30/XX	WAGES (00)	Wage Trend	Loss Trend	BLAF	Loss Rate Index	Ultimate Loss Index	1032	1044	1056	1068	1080	1092	1104	1116	1128	1140	1152	1164	1176	1188	FISCAL CALENAR YEAR ENDING 6/30/XX	Index Payments
1928	7,208,463	19.024	12.159	0.953	1.643	11,840,576	50	44	38	34	30	26	23	20	18	15	14	12	10	9	1928	34,669
1929	7,647,459	18.470	11.897	0.953	1.630	12,464,101	52	46	40	35	31	27	24	21	19	16	14	13	11		1929	1,105,219
1930	8,113,189	17.932	11.641	0.953	1.617	13,120,460	55	48	43	37	33	29	25	22	20	17	15	13			1930	4,192,205
1931	8,607,282	17.410	11.391	0.953	1.605	13,811,384	58	51	45	39	35	30	27	23	21	18	16				1931	5,341,280
1932	9,131,466	16.903	11.145	0.953	1.592	14,538,691	61	54	47	41	36	32	28	25	22	19					1932	5,934,297
1933	9,687,572	16.411	10.905	0.953	1.580	15,304,298	64	56	50	44	38	34	30	26	23						1933	6,702,208
1934	10,277,545	15.933	10.671	0.953	1.568	16,110,223	68	59	52	46	40	35	31	27							1934	7,429,763
1935	10,903,448	15.469	10.441	0.953	1.555	16,958,587	71	63	55	48	42	37	33								1935	8,272,198
1936	11,567,468	15.018	10.216	0.953	1.543	17,851,626	75	66	58	51	45	39									1936	8,958,833
1937	12,271,926	14.581	9.996	0.953	1.531	18,791,693	79	69	61	53	47										1937	9,649,248
1938	13,019,287	14.156	9.781	0.953	1.519	19,781,264	83	73	64	56											1938	10,405,966
1939	13,812,161	13.744	9.571	0.953	1.508	20,822,945	87	77	67												1939	11,131,603
1940	14,653,322	13.343	9.365	0.953	1.496	21,919,481	92	81													1940	11,938,194
1941	15,545,709	12.955	9.163	0.953	1.484	23,073,761	97														1941	12,881,259
1942	16,492,443	12.577	8.966	0.953	1.473	24,288,825															1942	13,723,919
1943	17,496,833	12.211	8.773	0.953	1.461	25,567,875															1943	14,633,156
1944	18,562,390	11.855	8.584	0.953	1.450	26,914,279															1944	15,516,374
1945	19,692,839	11.510	8.399	0.953	1.439	28,331,585															1945	16,469,823
1946	20,892,133	11.175	8.218	0.953	1.428	29,823,526															1946	17,540,331
1947	22,164,464	10.849	8.041	0.953	1.416	31,394,033															1947	18,579,989
1948	23,514,280	10.533	7.868	0.953	1.405	33,047,243															1948	20,075,447
1949	24,946,300	10.227	7.699	0.953	1.394	34,787,511															1949	21,356,956
1950	26,465,529	9.929	7.533	0.953	1.384	36,619,421															1950	22,850,287
1951	28,077,280	9.639	7.371	0.953	1.373	38,547,800															1951	24,299,909
1952	29,787,186	9.359	7.212	0.953	1.362	40,577,727															1952	25,744,413
1953	31,601,226	9.086	7.057	0.953	1.352	42,714,550															1953	27,229,212
1954	33,525,741	8.821	6.905	0.953	1.341	44,963,898															1954	28,787,167
1955	35,567,458	8.565	6.757	0.953	1.331	47,331,697															1955	30,422,622
1956	37,733,516	8.315	6.611	0.953	1.320	49,824,184															1956	32,140,094
1957	40,031,488	8.073	6.469	0.953	1.310	52,447,926															1957	33,944,288
1958	42,469,405	7.838	6.330	0.953	1.300	55,209,834															1958	35,840,114
1959	45,055,792	7.609	6.193	0.953	1.290	58,117,184															1959	37,832,701
1960	47,799,690	7.388	6.060	0.953	1.280	61,177,634															1960	39,927,414
1961	50,710,691	7.173	5.929	0.953	1.270	64,399,249															1961	42,129,872
1962	53,798,972	6.964	5.802	0.953	1.260	67,790,513															1962	44,384,552
1963	57,075,329	6.761	5.677	0.953	1.250	71,360,362															1963	46,753,665
1964	60,551,217	6.564	5.555	0.953	1.241	75,118,198															1964	49,243,737
1965	64,238,786	6.373	5.435	0.953	1.231	79,073,923															1965	51,861,585
1966	68,150,928	6.187	5.318	0.953	1.221	83,237,955															1966	54,614,332
1967	72,301,319	6.007	5.204	0.953	1.212	87,621,266															1967	57,509,431
1968	76,704,470	5.832	5.092	0.953	1.202	92,235,402															1968	60,554,688
1969	81,375,772	5.662	4.982	0.953	1.193	97,092,518															1969	63,758,285
1970	86,331,556	5.497	4.875	0.953	1.184	102,205,410															1970	67,128,800
1971	91,589,148	5.337	4.770	0.953	1.175	107,587,547															1971	70,675,237
1972	97,166,927	5.182	4.667	0.953	1.166	113,253,107															1972	74,407,048
1973	103,084,393	5.031	4.567	0.953	1.156	119,217,016															1973	78,334,161
1974	109,362,233	4.884	4.468	0.953	1.148	125,494,984															1974	82,467,007
1975	116,022,393	4.742	4.372	0.953	1.139	132,103,550															1975	86,816,548
1976	123,088,156	4.604	4.278	0.953	1.130	139,060,123															1976	91,394,309
1977	130,584,225	4.470	4.186	0.953	1.121	146,383,029															1977	96,212,407
1978	138,536,804	4.340	4.096	0.953	1.112	154,091,559															1978	101,283,587
1979	146,973,696	4.213	4.008	0.953	1.104	162,206,021															1979	106,621,253
1980	155,924,394	4.090	3.921	0.953	1.095	170,747,790															1980	112,239,507
1981	165,420,190	3.971	3.837	1.134	0.913	150,953,702															1981	118,068,899
1982	175,494,279	3.856	3.754	1.132	0.907	159,190,973															1982	121,691,835
1983	186,181,881	3.743	3.674	1.086	0.938	174,701,849															1983	120,786,133
1984	197,520,357	3.634	3.595	1.074	0.941	185,903,898															1984	125,614,941
1985	209,549,347	3.528	3.517	1.068	0.939	196,761,063															1985	133,503,533
1986	222,310,902	3.426	3.441	1.064	0.935	207,937,149															1986	140,605,645
1987	235,849,636	3.326	3.367	1.061	0.931	219,614,893															1987	147,805,092
1988	250,212,879	3.229	3.295	1.058	0.926	231,730,343															1988	155,188,262
1989	265,450,843	3.135	3.224	1.054	0.922	244,840,770															1989	163,395,317
1990	281,616,800	3.044	3.155	1.050	0.919	258,791,359															1990	172,155,608
1991	298,767,263	2.955	3.087	1.046	0.915	273,430,004															1991	181,308,520
1992	316,962,189	2.869	3.020	1.041	0.913	289,316,733															1992	191,151,305
1993	336,265,186	2.785	2.955	1.057	0.892	299,919,296															1993	201,457,046
1994	356,743,736	2.704	2.892	1.105	0.847	302,007,878															1994	211,602,790
1995	378,469,430	2.626	2.829	1.222	0.759	287,415,558															1995	220,292,282
1996	401,518,218	2.549	2.768	1.222	0.754	302,550,861															1996	225,253,157
1997	425,970,677	2.475	2.709	1.303	0.701	298,626,187															1997	228,149,032
1998	451,912,292	2.403	2.651	1.376	0.659	297,804,208															1998	235,395,096
1999	479,433,750	2.333	2.482	1.354	0.694	332,704,296															1999	239,581,612
2000	508,631,266	2.265	2.324	1.333	0.731	371,825,745															2000	246,391,172
2001	539,606,910	2.199	2.176	1.239	0.815	439,982,475															2001	261,989,095
2002	561,032,110	2.135	2.037	1.207	0.868	487,165,436															2002	284,235,805
2003	575,626,755	2.073	1.908	1.186	0.916	527,298,709															2003	313,342,502
2004	599,372,775	2.012	1.786	1.180	0.955	572,437,671															2004	340,013,520
2005	627,428,140	1.958	1.672	1.174	0.998	625,881,692															2005	365,892,773
2006	656,967,955	1.900	1.566	1.156	1.050	689,707,025															2006	395,326,284
2007	689,451,305	1.835	1.466	1.133	1.105	761,871,971															2007	428,700,075
2008	714,672,325	1.783	1.373	1.129	1.151	822,262,831															2008	466,968,238
2009	713,834,325	1.749	1.285	1.114	1.222	871,971,320															2009	508,150,200
2010	711,446,010	1.718	1.204	1.109	1.287	915,594,186															2010	546,913,493
2011	732,036,445	1.680	1.127	2.013	0.741	542,277,403															2011	582,218,416
2012	757,953,665	1.641	1.118	1.093	1.343	1,017,866,435															2012	581,442,947
2013	776,690,480	1.615	1.109	1.089	1.337	1,038,144,036															2013	549,443,273
2014	798,806,425	1.585	1.100	1.084	1.329	1,061,480,874															2014	661,371,245
2015	834,302,340	1.535	1.092	1.048	1.341	1,119,190,094															2015	711,696,234
2016	866,055,545	1.497	1.083	1.045	1.324	1,146,277,576															2016	737,170,811
2017	891,880,890	1.467	1.074	1.021	1.337	1,192,368,765															2017	775,931,403
2018	919,465,860	1.431	1.066	0.970	1.384	1,272,847,830															2018	805,631,012
2019	950,264,060	1.391	1.057	1.007	1.306	1,241,510,613															2019	852,361,349
2020	970,052,345	1.323	1.049	1.016	1.242	1,204,561,741															2020	893,418,262
2021	1,010,823,430	1.256	1.041	1.015	1.189	1,201,906,799															2021	907,768,700
2022	1,096,099,215	1.197	1.032	1.015	1.143	1,252,533,886															2022	920,553,463
2023	1,181,766,700	1.140	1.024	1.007	1.105	1,306,357,042															2023	941,066,024
2024	1,248,549,000	1.089	1.016	1.000	1.072	1,338,784,332															2024	973,790,162
2025	1,299,903,404	1.041	1.008	1.000	1.032	1,341,823,616															2025	1,017,252,407
2026	1,344,286,160	1.000	1.000	1.000	1.000	1,344,286,160															2026	1,045,876,584

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION **Exhibit 9**
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

HISTORICAL PAYMENTS BY YEAR

FISCAL YEAR	BI-WEEKLY PAYMENTS	LUMP SUM PAYMENTS	MEDICAL PAYMENTS	COLLECTIONS	TOTAL COMBINED
(1)	(2)	(3)	(4)	(5)	(6)
1998					2,991,925
1999					2,551,391
2000					2,595,110
2001					2,776,366
2002					2,886,373
2003					2,974,763
2004					3,457,378
2005					4,476,447
2006					4,507,163
2007					4,127,054
2008					4,519,565
2009					5,388,964
2010	1,357,692	1,033,215	2,257,169	251,685	4,396,391
2011	1,350,093	1,569,139	2,757,033	206,693	5,469,572
2012	1,311,456	924,790	2,947,355	142,257	5,041,344
2013	1,280,700	1,056,880	1,599,996	158,812	3,778,764
2014	1,285,518	1,108,033	2,182,102	371,013	4,204,640
2015	1,269,948	735,089	2,335,047	101,974	4,238,110
2016	1,206,508	1,052,140	2,411,184	135,110	4,534,722
2017	1,248,681	1,547,607	2,677,352	152,728	5,320,912
2018	1,167,169	1,128,797	2,307,796	109,006	4,494,756
2019	1,166,020	1,127,254	1,984,485	221,083	4,056,676
2020	1,372,137	1,451,557	2,992,842	153,044	5,663,492
2021	1,470,605	851,770	2,087,861	51,667	4,358,569
2022	1,436,183	1,411,282	2,345,990	101,721	5,091,735
2023	1,487,717	1,845,620	1,967,818	92,076	5,209,078
2024	1,519,684	1,758,143	2,004,335	118,162	5,164,000
2025	1,446,046	1,584,182	2,317,329	88,715	5,258,841
2026	1,437,846	1,247,213	2,140,683	87,277	4,738,465

Selected Rates:	
1998-2009	**6.8%**
2010-2026	**0.8%**
1998-2026	**2.2%**
Selected 2027:	**3.0%**
Selected 2028:	**3.0%**
Selected Long-Term Future Trend:	**3.0%**

(1) FISCAL YEAR IS 7/1/XX-1 TO 6/30/XX
(2) PROVIDED BY THE CLIENT
(3) PROVIDED BY THE CLIENT
(4) PROVIDED BY THE CLIENT
(5) PROVIDED BY THE CLIENT
(6) = COL (2) + COL (3) + COL (4) - COL (5)

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION **Exhibit 10**

UNINSURED EMPLOYERS FUND

AS OF JUNE 30, 2026

FISCAL ACCIDENT YEAR SELECTED PAYMENT PATTERN

PAYMENT YEAR	PAYMENT MONTHS	KENTUCKY INDUSTRY PAID LDF	KENTUCKY INDUSTRY PAYMENT PATTERN	BENCHMARK INDUSTRY PAID LDF	BENCHMARK INDUSTRY PAYMENT PATTERN	DELOITTE BENCHMARK UEF PAID LDF	DELOITTE BENCHMARK UEF PAYMENT PATTERN	DELOITTE ESTIMATED DELAYED PAYMENT PATTERN	DELOITTE SELECTED KY UEF PAID LDF	DELOITTE SELECTED KY UEF PAYMENT PATTERN
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	12	3.677	27%	2.724	37%	253.012	0%	92.882	341.528	0%
2	24	1.873	53%	1.593	63%	9.127	11%	5.729	10.731	9%
3	36	1.470	68%	1.426	70%	2.780	36%	1.949	2.865	35%
4	48	1.294	77%	1.354	74%	2.448	41%	1.808	2.340	43%
5	60	1.224	82%	1.307	77%	2.353	42%	1.801	2.204	45%
6	72	1.187	84%	1.280	78%	2.191	46%	1.712	2.032	49%
7	84	1.163	86%	1.259	79%	2.067	48%	1.642	1.909	52%
8	96	1.144	87%	1.240	81%	1.929	52%	1.556	1.780	56%
9	108	1.127	89%	1.227	81%	1.867	54%	1.522	1.715	58%
10	120	1.114	90%	1.217	82%	1.816	55%	1.492	1.662	60%
11	132	1.103	91%	1.205	83%	1.755	57%	1.456	1.606	62%
12	144	1.092	92%	1.194	84%	1.715	58%	1.436	1.568	64%
13	156	1.080	93%	1.182	85%	1.668	60%	1.411	1.524	66%
14	168	1.072	93%	1.173	85%	1.603	62%	1.366	1.465	68%
15	180	1.062	94%	1.164	86%	1.573	64%	1.352	1.435	70%
16	192	1.056	95%	1.154	87%	1.534	65%	1.329	1.404	71%
17	204	1.049	95%	1.145	87%	1.512	66%	1.321	1.385	72%
18	216	1.043	96%	1.136	88%	1.485	67%	1.307	1.363	73%
19	228	1.037	96%	1.126	89%	1.447	69%	1.285	1.332	75%
20	240	1.032	97%	1.118	89%	1.424	70%	1.274	1.315	76%
21	252	1.028	97%	1.111	90%	1.343	74%	1.209	1.244	80%
22	264	1.025	98%	1.104	91%	1.308	76%	1.186	1.215	82%
23	276	1.022	98%	1.097	91%	1.257	80%	1.146	1.171	85%
24	288	1.019	98%	1.091	92%	1.224	82%	1.121	1.143	87%
25	300	1.017	98%	1.085	92%	1.201	83%	1.106	1.125	89%
26	312	1.015	99%	1.080	93%	1.183	85%	1.095	1.111	90%
27	324	1.013	99%	1.075	93%	1.166	86%	1.085	1.099	91%
28	336	1.011	99%	1.071	93%	1.150	87%	1.074	1.087	92%
29	348	1.010	99%	1.066	94%	1.135	88%	1.065	1.075	93%
30	360	1.009	99%	1.062	94%	1.121	89%	1.055	1.064	94%
31	372	1.008	99%	1.058	94%	1.107	90%	1.046	1.054	95%
32	384	1.007	99%	1.055	95%	1.094	91%	1.037	1.044	96%
33	396	1.006	99%	1.051	95%	1.082	92%	1.029	1.035	97%
34	408	1.005	99%	1.048	95%	1.070	93%	1.021	1.026	97%
	Selected Decay	0.878		0.940						

(1) YEAR OF PAYMENT FOR A GIVEN FISCAL ACCIDENT YEAR
(2) YEAR (IN MONTHS) OF PAYMENT FOR A GIVEN FISCAL ACCIDENT YEAR
(3) BASED ON 2023 NCCI STATISTICAL BULLITAN - 5 YEAR AVERAGE
(4) = 1 / COL (3)
(5) BASED ON 2023 NCCI STATISTICAL BULLITAN - 5 YEAR AVERAGE
(6) = 1 / COL (5)
(7) BASED ON DELOITTE ANALYSIS
(8) = 1 / COL (7)
(9) = COL (7) / COL (5)
(10) = COL (3) X COL (9)
(11) = 1 / COL (10)

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION **Exhibit 11**
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

BENEFIT LEVEL ADJUSTMENT FACTORS (KENTUCKY)

YEAR	EFFECTIVE DATE	BENEFIT LEVEL CHANGE	AVERAGE CUMULATIVE FACTOR	FISCAL YEAR	AVERAGE CUMULATIVE FACTOR	BENEFIT LEVEL ADJUSTMENT FACTOR
(1)	(2)	(3)	(4)	(5)	(6)	(7)
			1.000			
1979	1/1/1979	0.9%	1.009			
1980	1/1/1980	1.0%	1.019			
1980	7/15/1980	-17.6%	0.840			
1981	1/1/1981	1.1%	0.849			
1982	1/1/1982	1.1%	0.858			
1982	7/15/1982	3.2%	0.886			
1983	1/1/1983	1.1%	0.896			
1984	1/1/1984	0.8%	0.903			
1985	1/1/1985	0.3%	0.906			
1986	1/1/1986	0.5%	0.910			
1987	1/1/1987	0.2%	0.912			
1988	1/1/1988	0.3%	0.914			
1989	1/1/1989	0.5%	0.918			
1990	1/1/1990	0.4%	0.922			
1990	7/12/1990	0.0%	0.922			
1991	1/1/1991	0.4%	0.925	1980	1.014	0.953
1992	1/1/1992	0.7%	0.931	1981	0.852	1.134
1993	1/1/1993	0.6%	0.937	1982	0.853	1.132
1993	2/3/1993	-5.1%	0.889	1983	0.889	1.086
1993	11/10/1993	-0.2%	0.887	1984	0.899	1.074
1994	1/1/1994	0.9%	0.895	1985	0.904	1.068
1994	4/4/1994	-11.7%	0.790	1986	0.908	1.064
1996	12/12/1996	-12.4%	0.692	1987	0.911	1.061
1997	1/1/1997	1.1%	0.700	1988	0.913	1.058
1998	1/1/1998	0.6%	0.704	1989	0.916	1.054
1999	1/1/1999	0.7%	0.709	1990	0.920	1.050
1999	1/1/1999	1.8%	0.722	1991	0.923	1.046
2000	1/1/2000	0.7%	0.727	1992	0.928	1.041
2000	7/14/2000	6.8%	0.776	1993	0.914	1.057
2001	1/1/2001	0.6%	0.781	1994	0.874	1.105
2001	3/1/2001	1.0%	0.789	1995	0.790	1.222
2002	1/1/2002	0.6%	0.794	1996	0.790	1.222
2002	1/1/2002	2.3%	0.812	1997	0.741	1.303
2003	1/1/2003	0.6%	0.817	1998	0.702	1.376
2004	1/1/2004	0.5%	0.821	1999	0.713	1.354
2005	1/1/2005	0.5%	0.825	2000	0.725	1.333
2006	1/1/2006	0.6%	0.830	2001	0.779	1.239
2006	2/15/2006	2.6%	0.852	2002	0.800	1.207
2007	1/1/2007	0.3%	0.854	2003	0.814	1.186
2008	1/1/2008	0.4%	0.857	2004	0.819	1.180
2008	7/31/2008	1.0%	0.866	2005	0.823	1.174
2009	1/1/2009	0.4%	0.870	2006	0.836	1.156
2010	1/1/2010	0.3%	0.872	2007	0.853	1.133
2011	1/1/2011	0.2%	0.874	2008	0.856	1.129
2011	3/4/2011	1.0%	0.883	2009	0.867	1.114
2012	1/1/2012	0.3%	0.885	2010	0.871	1.109
2013	1/1/2013	0.3%	0.888	2011	0.480	2.013
2014	1/1/2014	0.3%	0.891	2012	0.884	1.093
2014	6/6/2014	3.4%	0.921	2013	0.887	1.089
2015	1/1/2015	0.1%	0.922	2014	0.891	1.084
2016	1/1/2016	0.6%	0.927	2015	0.921	1.048
2016	10/7/2016	0.9%	0.936	2016	0.925	1.045
2017	1/1/2017	0.7%	0.942	2017	0.946	1.021
2017	4/27/2017	5.6%	0.995	2018	0.996	0.970
2018	1/1/2018	0.2%	0.997	2019	0.960	1.007
2018	7/1/2018	1.4%	1.011	2020	*0.951*	1.016
2018	7/14/2018	-5.3%	0.957	2021	*0.952*	1.015
2019	7/1/2019	-0.7%	0.951	2022	*0.952*	1.015
2020	7/1/2020	0.1%	0.952	2023	*0.959*	1.007
2022	7/1/2022	0.8%	0.959	2024	*0.966*	1.000
2024	7/1/2024	0.7%	0.966	2025	*0.966*	1.000
				2026	*0.966*	1.000

(1) CALENDAR OF BENEFIT LEVEL CHANGE
(2) EFFECTIVE DATE OF BENEFIT LEVEL CHANGE
(3) PERCENTAGE CHANGE
(4) CUMULATIVE RATE CHANGES
(5) FISCAL YEAR IS 7/1/XX-1 TO 6/30/XX
(6) WEIGHTED AVERAGE OF COL (4)
(7) BASED ON (6)

KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION **Exhibit 12**
UNINSURED EMPLOYERS FUND
AS OF JUNE 30, 2026

KENTUCKY WAGES AND AVERAGE WEEKLY WAGES

CALENDAR YEAR (1)	AVERAGE WEEKLY WAGES (2)	ANNUAL WAGE TREND (3)	TOTAL WAGES KENTUCKY (4)	FISCAL YEAR (5)	ANNUAL WAGE CHANGE (6)	TOTAL WAGES KENTUCKY (7)
2004	$633.00	3.00%	61,400,386,000	2004	3.00%	59,937,277,500
2005	$649.00	2.53%	64,085,242,000	2005	2.76%	62,742,814,000
2006	$672.00	3.54%	67,308,349,000	2006	3.04%	65,696,795,500
2007	$696.00	3.57%	70,581,912,000	2007	3.56%	68,945,130,500
2008	$712.00	2.30%	72,352,553,000	2008	2.94%	71,467,232,500
2009	$723.00	1.54%	70,414,312,000	2009	1.92%	71,383,432,500
2010	$738.00	2.07%	71,874,890,000	2010	1.81%	71,144,601,000
2011	$756.00	2.44%	74,532,399,000	2011	2.26%	73,203,644,500
2012	$774.00	2.38%	77,058,334,000	2012	2.41%	75,795,366,500
2013	$780.00	0.78%	78,279,762,000	2013	1.58%	77,669,048,000
2014	$804.00	3.08%	81,481,523,000	2014	1.93%	79,880,642,500
2015	$831.00	3.36%	85,378,945,000	2015	3.22%	83,430,234,000
2016	$845.00	1.68%	87,832,164,000	2016	2.52%	86,605,554,500
2017	$866.00	2.49%	90,544,014,000	2017	2.08%	89,188,089,000
2018	$888.00	2.54%	93,349,158,000	2018	2.51%	91,946,586,000
2019	$917.00	3.27%	96,703,654,000	2019	2.90%	95,026,406,000
2020	$980.00	6.87%	97,306,815,000	2020	5.07%	97,005,234,500
2021	$1,018.00	3.88%	104,857,871,000	2021	5.37%	101,082,343,000
2022	$1,078.00	5.89%	114,361,972,000	2022	4.89%	109,609,921,500
2023	$1,123.00	4.17%	121,991,368,000	2023	5.03%	118,176,670,000
2024	$1,180.43	5.11%	127,718,432,000	2024	4.64%	124,854,900,000
2025	$1,231.22	4.30%	132,262,248,750	2025	4.71%	129,990,340,375
2026	$1,277.99	3.80%	136,594,983,161	2026	4.05%	134,428,615,955
2027		4.00%	142,063,462,801	2027	3.65%	139,329,222,981
2028		3.50%	147,035,683,999	2028	3.75%	144,549,573,400
2029		3.50%	152,181,932,939	2029	3.50%	149,608,808,469
2030		3.50%	157,508,300,592	2030	3.50%	154,845,116,766
2031		3.50%	163,021,091,113	2031	3.50%	160,264,695,853
2031 +		3.50%	168,726,829,302	2031 +	3.50%	165,873,960,208
	3 yr avg	4.41%				
	5 yr avg	4.66%				
	10 yr avg	4.23%				
	15 yr avg	3.57%				
	All yr avg	3.25%				
	Long-Term Selected	3.50%				

(1) CALENDAR YEAR ENDING 12/31/XX
(2) AVERAGE WEEKLY WAGE IN KENTUCKY
(3) PERCENTAGE CHANGE BASED ON COL (2)
(4) KYWS = total Kentucky Wages and Salaries based on the Personal Income:
Personal Income = Wages and Salaries + Transfer Receipts Income + Dividends, Interests, & Rents
+ Supplements to Wages and Salaries + Proprietors' Income + Residential Adjustment – Social Insurance.
2026-2028 forecast by Commonwealth Economist
2000 & PRIOR ASSUMES EXPOSURE GROWTH OF 3.0% A YEAR
(5) FISCAL YEAR IS 7/1/XX-1 TO 6/30/XX
(6) WEIGHTED AVERAGE OF COL (3)
(7) WEIGHTED AVERAGE OF COL (4)